ASX Announcement

30 April 2021



Extension of lodgement of Annual Report

Lion at a glance

- ASX listed oil and gas company with conventional PSC's in Indonesia.
- Focus on conventional oil and gas production and development, appraisal and step out exploration risk opportunities
- Net production of around 40bopd from the Seram PSC which also contains the 1.5TCF Lofin gas/condensate discovery.
- Leveraging synergies in conventional assets and access to both infrastructure and markets.
- Exploring green energy opportunities in Australia
- Executive team and strategic investors with impressive track records for value creation in Asia.

Lion Energy Limited ("Lion" or "Company"; ASX: LIO) wishes to advise that the Company is utilising:

- ASIC Corporations (Extended Reporting and Lodgment Deadlines—Listed Entities) Instrument 2020/451 as amended by ASIC Corporations (Amendment) Instrument 2020/1080; and
- the reciprocal relief granted by ASX in respect of Listing Rule 4.7 under paragraph 3 of ASX's Class Waiver dated 29 December 2020.

In accordance with the relief, the Company's Annual Report will be lodged on the ASX to the earlier of 21 days before the 2021 AGM or 5 months after 31 December 2020.

Contact

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Directors & Officers

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ENDS

This ASX announcement was approved and authorised for release by the Company Secretary.