

30th April 2021

ASX ANNOUNCEMENT

March 2021 Quarterly Activities Report

Rumble Resources Ltd (ASX: RTR) ("Rumble" or "the Company") is pleased to provide an update in respect of the Company's activities during the March 2021 quarter. The Company continued to execute its strategy of systematically advancing a pipeline of exciting projects which led to a major zinc-lead discovery at the Earraheedy Project.

- 1. Earraheedy Zn-Pb-Ag Project, Wiluna, Western Australia**
 - 3,593m RC Drill Program – **Completed**
 - **Major Zinc-Lead Discovery Confirmed**
- 2. Western Queen Au Project, Mt Magnet, Western Australia**
 - 18,776m Phase 3 Resource Drilling – **Completed**
 - Maiden Gold Resources – **Pending**
- 3. Lamil Au-Cu JV Project - AIC Mines, Paterson Province, Western Australia**
 - 11,359m RC & Diamond drill program – **Completed**
 - Geophysics and Geochemistry - **Completed**
 - Targeting 'Tier 1' Au-Cu Deposits
- 4. Braeside Cu-Au-Zn-Pb-Ag Project, East Pilbara, Western Australia**

Barker Well Prospect

 - 2,290m RC Drill Program – **Completed**
 - **High-Grade Lead-Zinc-Silver Discovery**
 - IP survey targeting large-scale Pb-Zn-Ag breccias – **Planned June Quarter**

Camel Hump Prospect

 - 1,420m RC Drill Program – **Completed**
 - **Significant Widths of Cu with Zn-Pb - Potential New VMS Province**
 - Airborne EM Program - **Planned June Quarter**
 - 5. Warroo Cu-Zn-Pb-Ag-Au-U-Pt Project, East Pilbara**
 - Airborne EM Program - **Planned June Quarter**
 - Targeting Large Scale Cu-Zn-Pb-Ag VMS Deposits – **Potential New VMS Province**
 - 6. Munarra Gully Au-Cu-Ag-Zn Project, Cue, Western Australia**
 - 3,088m RC drill program – **Completed**
 - Targeting Large Scale Au-Cu-Ag Deposits
 - 7. Fraser Range Ni-Cu-Au JV Project - IGO, Fraser Range, Western Australia**
 - Thunderstorm Au-Cu Project – **Exploration Planned June 2021 Quarter**
 - Targeting 'Tier 1' Au Deposits
 - Thunderdome Ni-Cu Project Drilling – **Exploration Planned June 2021 Quarter**
 - Targeting Large Scale Ni-Cu Deposits

Corporate

- Strong Cash Position of \$3.3 million at the end of the quarter
- \$266k in listed investments at the end of the quarter

Post Quarter End

- Commitments received for a A\$40m placement at \$0.50 per share, with support from new prominent institutional and sophisticated investors
- Placement proceeds to fund an extensive accelerated exploration program at the Major Zinc-Lead Discovery at the Earraheedy Project and advance other projects in the Company's portfolio, targeting new Tier 1 discoveries



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Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary

Mr Mark Carder
Exploration Manager

Location of Rumble Projects - Multiple Avenues to Discovery

Waroo Cu-Zn-Pb-Ag-Au-U-Pt Project

- Waroo Hill member prospect - 18km's of strike with extensive shallow copper to 3.43% and Zinc to 26% remains untested
- Potential New VMS Province
- Tier 1 Targets:
Large scale VMS type deposits

Munarra Gully Au-Cu-Ag-Zn Project

- Amayllis Prospect - Large Scale Au-Cu-Ag-Zn system discovered with intercepts:
57m @ 0.85 g/t Au, 0.27% Cu, 4.2 g/t Ag and 10m @ 2.88 g/t Au, 0.54% Cu, 7.5 g/t Ag
- Over 2.3km's of Au-Cu-Ag up to 50m wide and open in all directions
- Over 15km's of strike untested
- Tier 1 Targets:
Large Scale Chibougamau Au-Cu-Ag shear vein style type deposits

Western Queen Au Project

- High-grade gold system with two historic mines that produced 215,000oz @ 7.6 g/t Au open pit and 8,355t @ 10.32 g/t Au underground
- Unmined open pittable resources of 83,000oz @ 3.1 g/t Au & underground resources of 38,000 ounces @ 9.0g/t Au
- Six high-grade Au shoot targets with significant intercepts including 6m @ 34.24 g/t Au, 6.3m @ 36.09 g/t Au, 7m @ 60.6 g/t Au & 6m @ 37.34 g/t Au
- High-Grade System Targets:
Multiple high-grade gold open pit and underground deposits



Fraser Range Ni-Cu-Au Project

- JV with major IGO Limited (ASX: IGO) on 2 Projects
- Two high-grade Au discoveries 16m @ 6.69 g/t Au & 6m @ 9.15 g/t Au
- Magnetic low/gravity high targets & multiple EM conductors over a 12km Cu-Zn trend - 30km along strike from Mawsons Ni-Cu Discovery
- Tier 1 Targets:
Large scale Ni-Cu and Au deposits

Braeside Zn-Pb-Cu-AG-Au-V Project

- 60km's of mineralisation
- 45 Priority Cu-Au-Zn-Pb-Ag targets generated
- High-grade Pb-Zn-Ag breccia pipes discovered
- Broad Cu with Zn-Pb Intercepted - Potential new VMS Province
- Large Scale System Targets:
Large scale porphyry related base metal and VMS deposits

Lamil Au-Cu Project

- \$10M farm out with AIC Mines (ASX:AIC) located in Paterson Province
- 26 Au-Cu targets located between world-class Nifty & Telfer Mines in Paterson Province
- Lamil Dome target has similar dome size, trend & inferred host rocks to the nearby Telfer Au-Cu Dome deposit (32Moz Au, 1Mt Cu resource)
- Tier 1 Targets:
Large scale Au-Cu deposits

Earaheedy Zn-Pb-Ag Project

- Two shallow flat lying large-scale Zn-Pb-Ag Discoveries 10km's apart
- Major Zinc-Lead Discovery at Chinook Prospect - 34m @ 4.22% Zn + Pb from 66m Vertical hole (True width)
- Over 45km of prospective mineralised strike completely open
- Tier 1 Targets:
Multiple large-scale (large tonnage) flat lying Zn-Pb-Ag deposits that are amenable to open cut mining

1. Earraheedy Zn-Pb-Ag Project, Wiluna, Western Australia

The Earraheedy project is located approximately 110km north of Wiluna, Western Australia. Rumble owns 75% of E69/3464 and Zenith Minerals Ltd (ASX: ZNC) owns 25%. Rumble has a single contiguous exploration license application ELA69/3787 (100% RTR) covering the known strike extent. The project area covers the inferred unconformity contact between the overlying Frere Iron Formation and underlying Yelma Formation of the Palaeoproterozoic Earraheedy Basin.

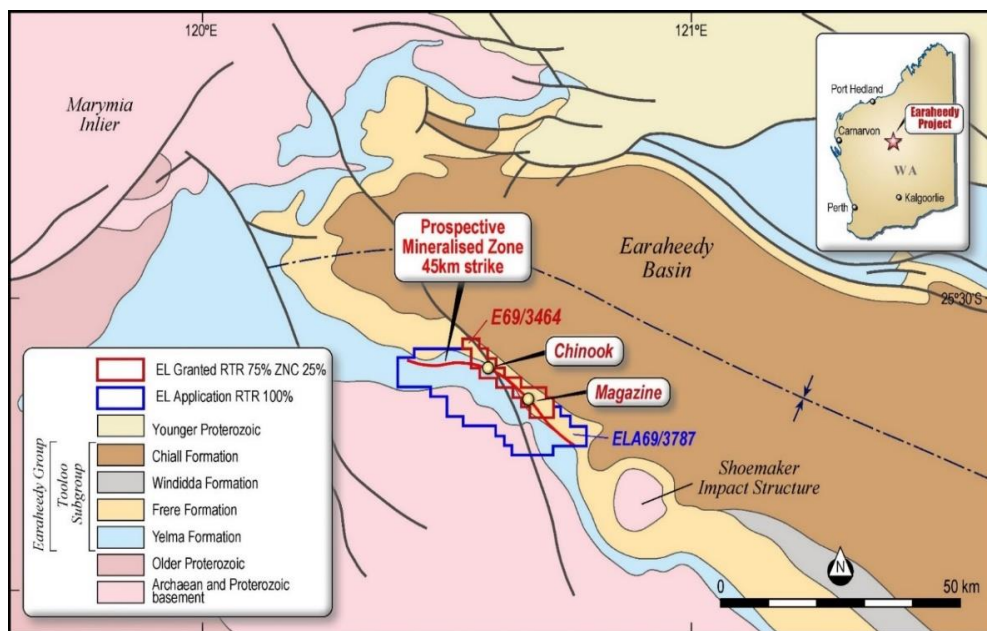


Image 1 – Earraheedy Project With Regional Geology and Prospect Locations

Chinook Prospect – Major Zinc-Lead Discovery Confirmed

- 26 drill holes out of 26 intersected visual Zn-Pb mineralisation, 2 holes fast tracked (EHRC050 and EHRC044) have been received confirming a **Major Zinc-Lead Discovery**

RC Drill Hole EHRC050

- **34m @ 4.22% Zn + Pb from 66m - Vertical Hole (True Width)**
 - Includes 17m @ 6.65 % Zn + Pb from 73m

With higher grade core zone of

- 14m @ 5.02% Zn, 2.03% Pb (7.05% Zn + Pb) from 76m

RC Drill Hole EHRC044

- **21m @ 4.31% Zn + Pb from 61m – Vertical Hole (True Width)**
 - Includes 10m @ 5.02 % Zn + Pb from 67m

- Strong continuity of mineralisation – EHRC050 and EHRC044 are 500m apart
- Mineralisation is pyrite-sphalerite-galena (sulphide) hosted in siltstone, shale, marl and minor sandstone (basal unit of the Frere Iron Formation)
- The mineralisation is shallow, flat lying, dipping to the northeast – open pitable
- The ratio of Zn:Pb is approximately 3:1 with strongly anomalous Ag (silver) associated with the mineralisation

Large Scale Zn-Pb-Ag ‘Tier 1’ Deposit Potential at Chinook

- Assays for the remaining twenty-four (24) RC drill holes at Chinook are pending.
Of note: All holes reported visible Zn + Pb mineralisation, aided by pXRF analysis
- The RC drilling has defined the following mineralisation parameters:
 - RC Drill Grid Design - 5 drill lines x 500m x 100m intersecting Zinc-Lead over 2km’s of strike and over 1.1km’s of width (limited to drilling grid) – Open in all directions
 - RC Drilling results indicate true thickness is up to 34m – vertical holes
 - The Chinook Prospect has the potential to be at the upper end of the existing exploration target for a large-scale, shallow and continuous open-pit deposit

Of note: Prospective mineralised zone has over 45km of strike

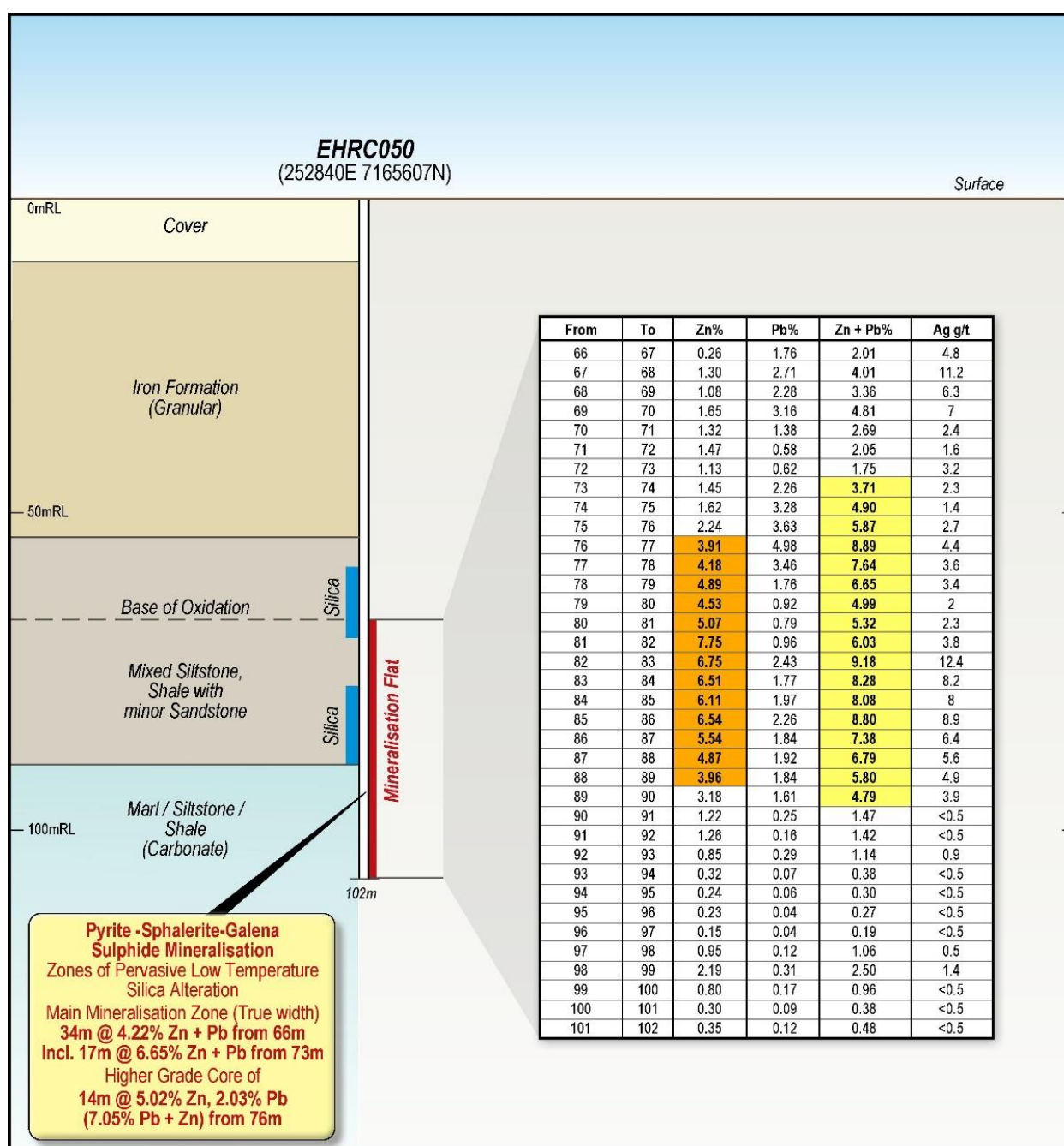


Image 2 – EHRC050 RC Drill Section – Geology with Results

Geology Overview

Mineralisation is interpreted to lie immediately above the unconformity between the overlying Frere Iron Formation and the underlying Yelma Formation. The basal unit to the Frere Iron Formation is a highly variable (multiple facies) siltstone, shale, marl and sandstone (including grit) zone which represents the initial sedimentation cycle (Frere Iron Formation). The unconformity is interpreted as a hiatus (approximately 30 million years) between the underlying Yelma Formation (carbonate dominant – shallow sea shelf environment) and the overlying Frere Iron Formation (clastic and granular iron – shallow fresh water – oxidized environment). The unconformity likely presents a regional scale conduit for metal bearing brines. Multiple late block faults (normal faults – east-west and northwest strike) are interpreted to be north side up which lifts the gently northeast dipping mineralisation closer to the surface allowing for large scale open cut mining.

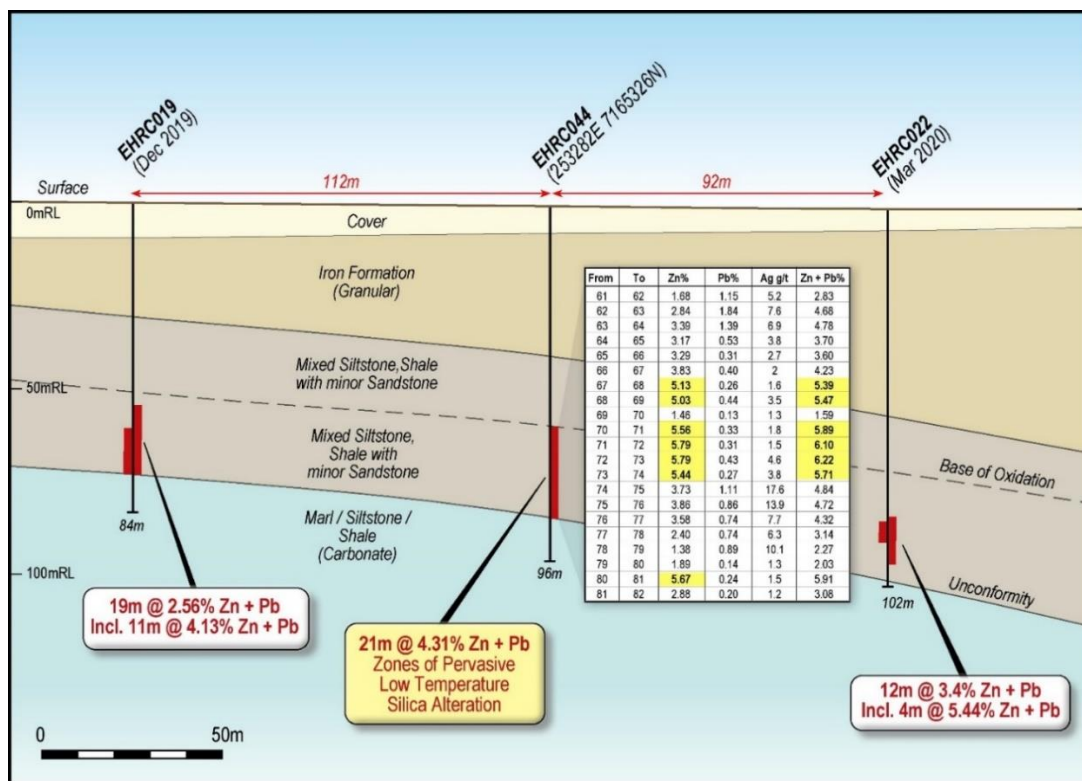


Image 3 - EHR044 RC Drill Section – Geology with Results

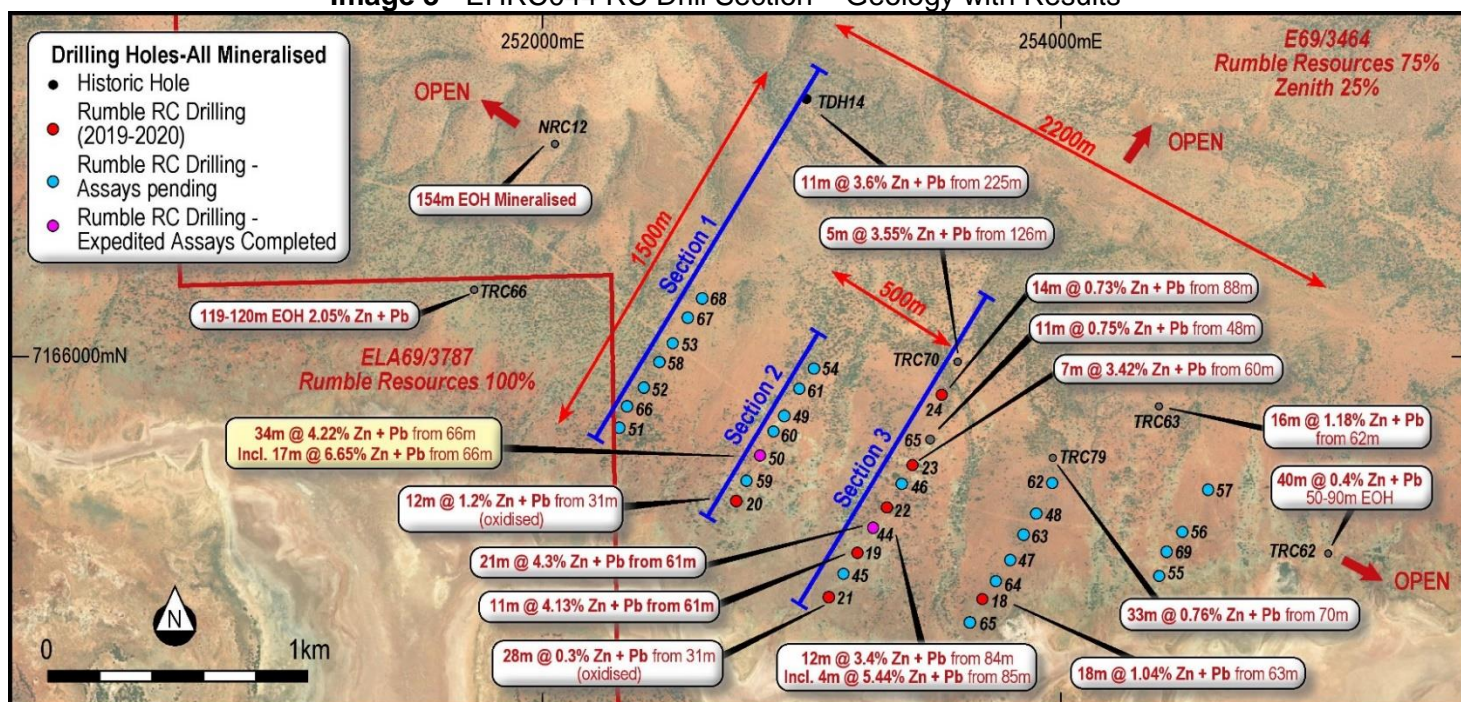
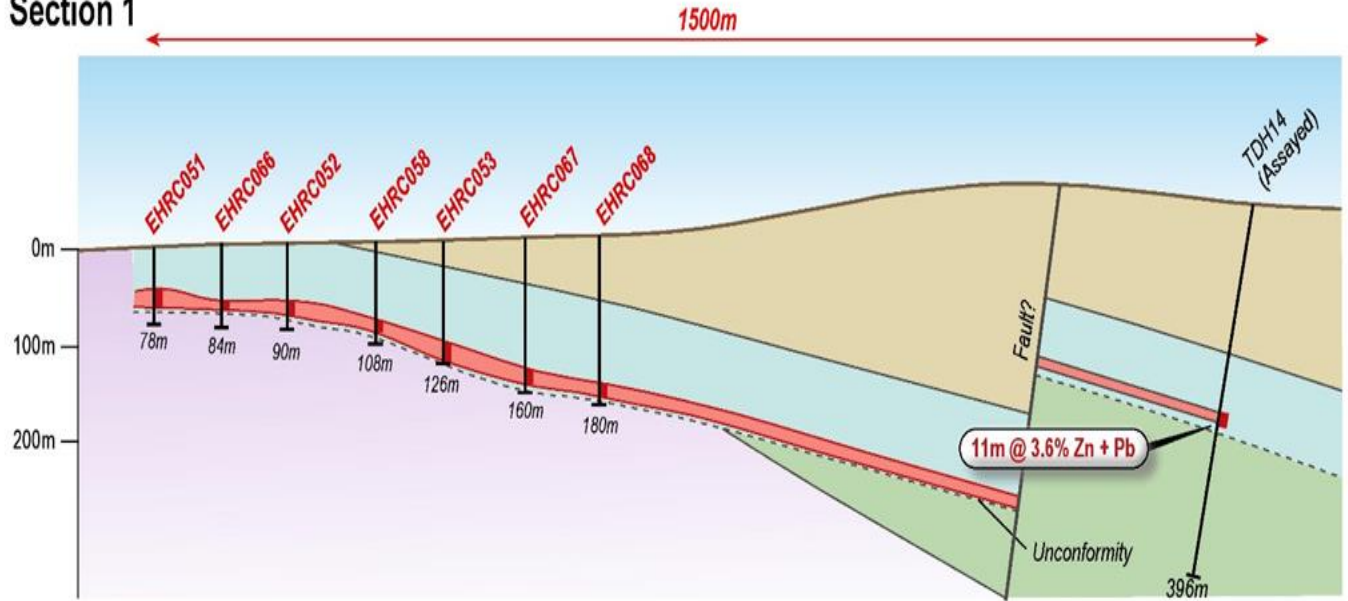
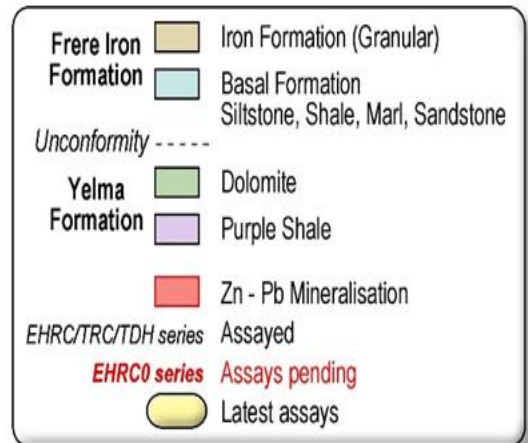
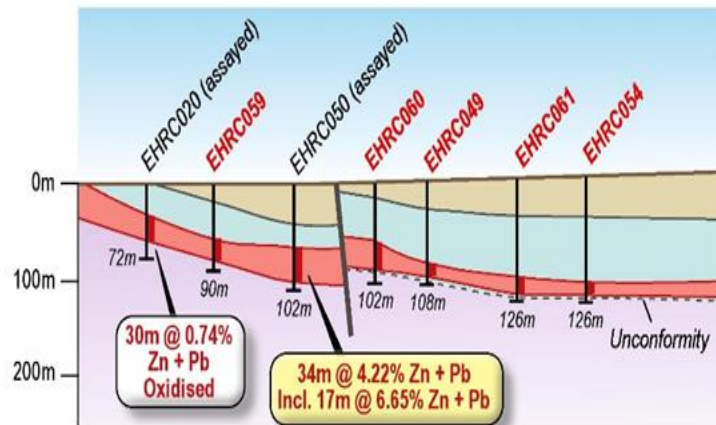


Image 4 – Chinook Prospect – Location Plan with Drill Hole Status and Intersections

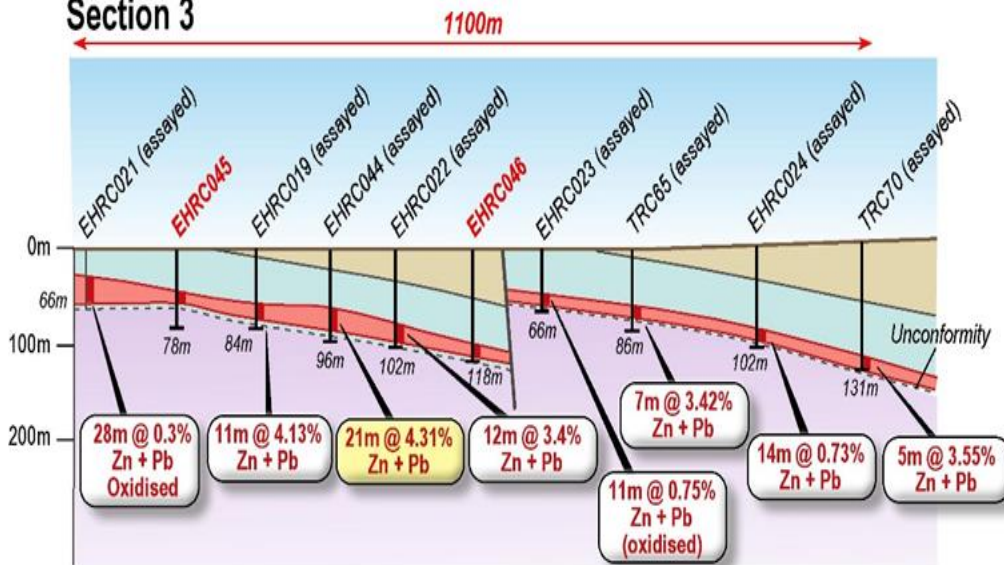
Section 1



Section 2



Section 3



Chinook Prospect Stacked Sections

Image 5 – Chinook Prospect Stacked Sections

Exploration Target

Rumble's Zn-Pb exploration target at the Earraheedy Project is between 40 to 100 million tonnes at a grade ranging between 3.5% Zn-Pb to 4.5% Zn-Pb. The exploration target is at a shallow depth (80m), and over 40kms of prospective strike (completely open) has been defined within the Earraheedy Project. The potential quantity and grade of the exploration target is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The exploration target, being conceptual in nature, takes no account of geological complexity, possible mining method or metallurgical recovery factors. The exploration target has been estimated in order to provide an assessment of the potential for large-scale Zn-Pb deposits within the Earraheedy Project. The exploration target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

Earraheedy Zn-Pb Project – Exploration Target		
Range	Tonnes	Grade
Upper	100,000,000	4.5% Zn+Pb
Lower	40,000,000	3.5% Zn+Pb

Table 1: Near surface exploration target down to 100 metre - shallow depth

The exploration target is based on the current geological understanding of the mineralisation geometry, continuity of mineralisation and regional geology. This understanding is provided by an extensive drill hole database, regional mapping, coupled with understanding of the host stratigraphic sequence and a feasibility study completed at the nearby Paroo Pb deposit. Included in the data on which this exploration target has been prepared is recent RC drilling of 30 holes for 2690m (three RC stages), 33 holes for 3593m recently completed (assays returned for 2 and 31 holes assays pending) and diamond drilling of 4 holes for 1199.8m completed by Rumble along with 64 historic RC drill holes completed within the project area (E69/3464) by previous explorers (refer historical exploration results in previous ASX announcements dated 5 February 2019 and 12 October 2017, 23rd January 2020 which continue to apply and have not materially changed). Some of the considerations in respect of the estimation of the exploration target include:

- Drilling results have demonstrated strong continuity of shallow, flat lying mineralisation;
- Over 40km's of prospective strike and open (refer image 6);
- Minimum 600m of width (based on shallow 7.5° and shallow depth to 120m, based on drilling results.
- True width (thickness) of mineralisation up to 34 metres received in drilling results; and
- Specific gravity (SG) of 2.5 (world average SG of sandstone – not accounting for metal).

The Company intends to test the exploration target with drilling and this further drilling is expected to extend over approximately 12 months. Grade ranges have been either estimated or assigned from lower and upper grades of mineralisation received in drilling results. A classification is not applicable for an exploration target.

Next Steps

- Further RC Assays pending - Expected 3-4 weeks
- Diamond Drilling Booked – Geology
- RC Drilling Booked – Scope and Discover
- Preliminary Metallurgical – Planned
- First Goal – Upper Level Of Exploration Target



Image 6 – Coarse Grained Massive Sphalerite (Zinc)

2. Western Queen Au Project, Mt Magnet, Western Australia

The Western Queen Gold Project lies 110km NW of Mt Magnet within the Yalgoo mineral field of Western Australia (“the Project”). The Project comprises of two mining leases M59/45 and M59/208 and 2 exploration tenements E20-0967 and E59-2443 which are 100% RTR. The Project is located within a 110km radius of three operating gold processing mills (see image 7). The closest mill is the Dalgarranga Mill (48km) which has a capacity of 2.5 Mtpa. The Checkers Mill (Mt Magnet) has a capacity of 1.9 Mtpa and the Tuckabianna Mill has a capacity of 1.2 Mtpa. The Project hosts the entire Warda Warra north-south trending mineralised greenstone belt which is 35km in length and up to 3km in width. The greenstone belt hosts the mineralised Western Queen Shear Zone which is up to 50m in width and holds a series of high-grade gold structures including two mined deposits for a combined historic production of 880,000t @ 7.6 g/t Au for 215,000oz. The Western Queen (Central) Mine produced 660,000t @ 8.9 g/t Au for 189,500oz and the Western Queen South Mine (from two stages) produced 220,000t @ 3.6 g/t Au for 25,500oz.

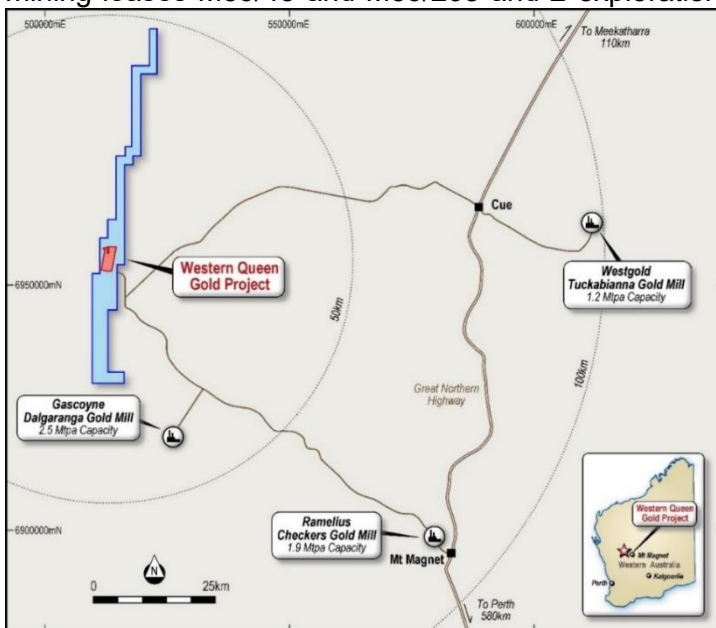


Image 7 – Western Queen Project Location highlighting operating gold processing mills within 100km radius.

Phase 3 Drilling Resource Drilling Completed

During the quarter Rumble announced the final Phase 3 resource drilling results at the Western Queen Project wholly within M59/45 and M45/20 had been completed.

Western Queen South Open Pit Deposit

- **Multiple high-grade gold shoots** intercepted 100m below the current Western Queen South Open Pit. Drill hole WQRC188 returned:
 - **5m @ 38.76 g/t Au from 193m***
 - **17m @ 5.7 g/t Au from 221m***

Additional to Open Pit Resource has the potential for a High-Grade Gold underground operation

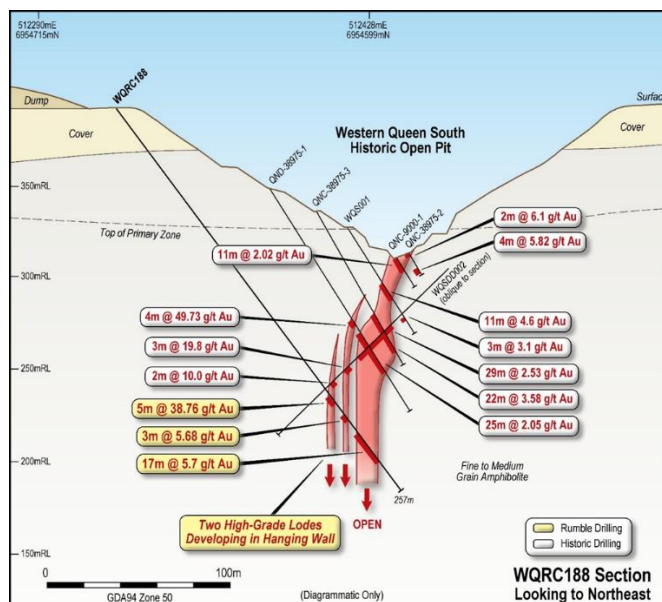


Image 8 – Western Queen South Deposit – Section WQRC188 – See Image 9 for Location

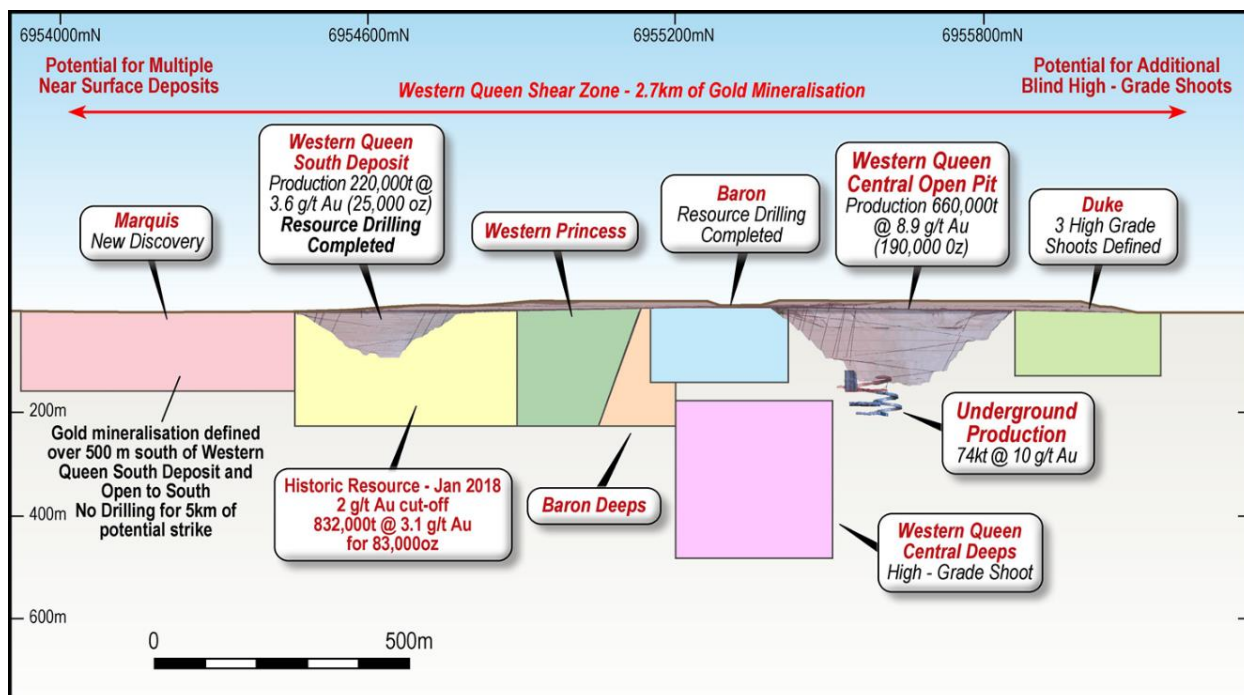


Image 9: 2.7km's of Mineralisation Identified – Resource Drilling Completed

Next Steps

- Finalise database compilation and associated resource estimation work for the multiple resource zones – Expected completion in May 2021.

3. Lamil Gold-Copper JV Project, Paterson Province, Western Australia

The Lamil Project is located in between the major mining operations of the Nifty Cu mine and the large Telfer Au-Cu mine within the Paterson Province, East Pilbara, Western Australia. In July 2019 Rumble signed a \$10m Farm Out of Lamil Project with AIC Mines (ASX: A1M). AIC can earn a 50% interest by spending \$6 million over 4 years. Thereafter AIC can earn a further 15% by spending \$4 million over 1 year if Rumble elects not to contribute. The Tier 1 Paterson Province hosts the world-class Telfer gold-copper mine, Nifty copper mine and the recent discoveries of the Winu Copper- Gold-Silver Deposit by Rio Tinto and the Havieron Gold-Copper Deposit by the Greatland Gold plc – Newcrest Mining Joint Venture.

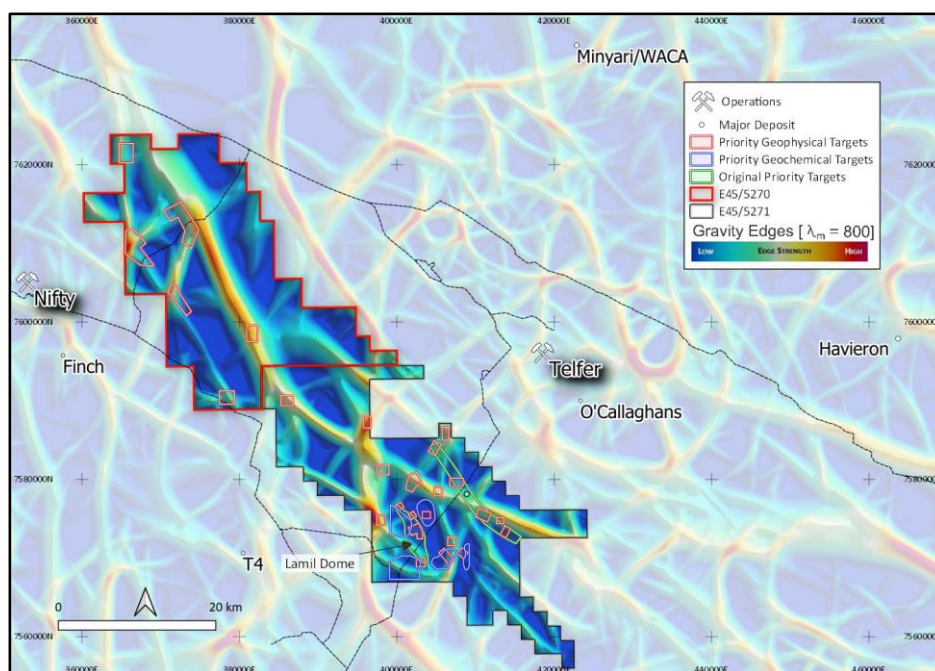


Image 10: Regional Review of Geophysical Data – Gravity Derived Edges – Highlights Lamil Dome Location

Lamil Dome Prospect – Exhibits Key Features to host Telfer-Style Deposit

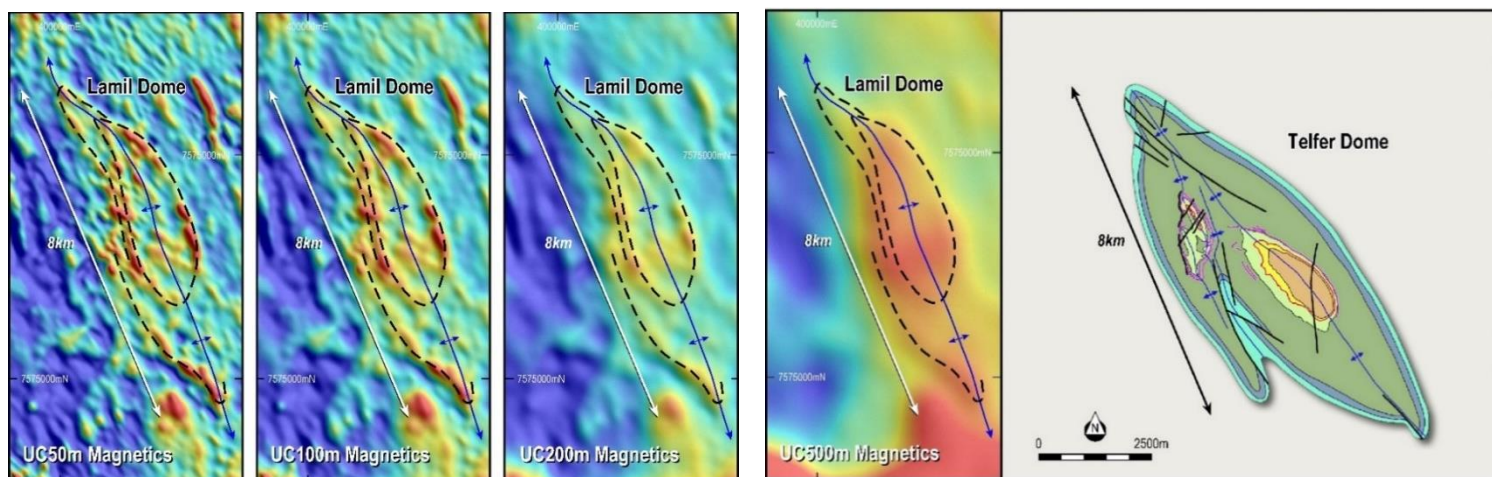


Image 11: Series of upward continued magnetic images highlighting the Lamil Dome which has similar dome size, trend and inferred host rocks to the telfer dome (32Moz Au, 1Mt Cu resource), a large dome structure which lies 30km to the northeast

JV Partner AIC Mines Maiden Drilling Completed on Lamil Dome Prospect

During the quarter JV Partner AIC completed its maiden drilling program at the Lamil Project.

- The drilling focus on the Lamil Dome prospect.
- 8,591m of AC/ RC and 2,840m of diamond drilling was completed.
- Interpreted to intersect the Lamil Group sequence which host Telfer gold-copper mine, the Havieron gold-copper and Winu copper-gold deposits.
- Identified key elements to host intrusive related gold-copper deposits with the right basement lithologies, large scale structures (faults, folds, brecciation - IOCG plumbing system) and key pathfinder elements including copper, bismuth, gold and lead with elevated Iron, Sulfur - a valuable geochemical signature to help vector towards primary source.
- Significant large albite alteration cell (1.5km and open) of sodium enrichment is a key feature at Telfer and intrusive related gold-copper deposits

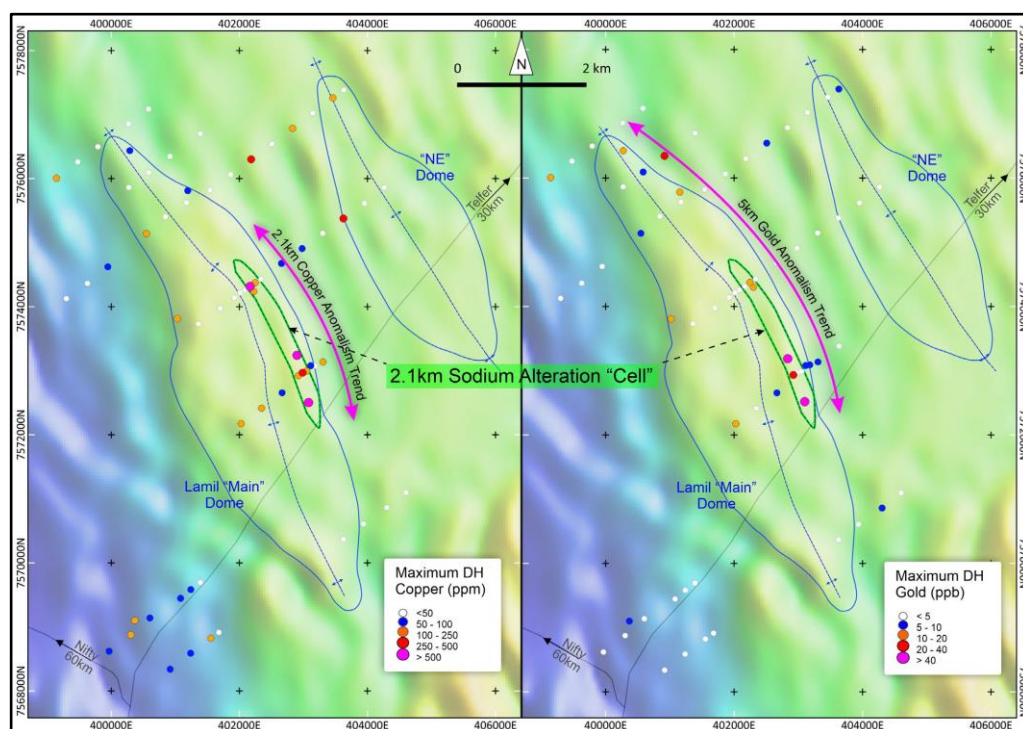


Image 12: Drill hole location plan showing Sodium Alteration Cell with associated gold and copper anomalism along central-eastern flank of the Lamil Main Dome.

Geophysics

Detailed ground gravity surveys along the “Western Corridor” within both E52/5270 and E52/5271 were completed during the March 2021 Quarter. The survey has highlighted several high priority targets based on coincident gravity and magnetic features combined with areas of previously identified structural complexity (see image 13).

Firebush Target – a discrete, offset magnetic and gravity anomaly located on a north-south trending second order splay off the western side of the West Waukarlycarly Fault; in a zone of local and regional structural complexity. The West Waukarlycarly Fault is a regionally prominent, basin margin structure which defines the western edge of the Waukarlycarly Embayment within the broader Yeneena Basin. The target is analogous to Winu which occurs in a similar tectono-stratigraphic position on the opposite (eastern) margin of the Waukarlycarly Embayment. Firebush was defined on its irregular magnetic response and structural setting. The gravity response is large (800m long axis) and hence the possibility of a large and dense body at depth is a reasonable assertion. The target is located within the interpreted highly prospective Malu or Broadhurst Formations of the Yeneena Supergroup, host to the Telfer, Winu, Havieron and Nifty deposits respectively.

Hovea Target – represents an area of structural complexity again proximal to the West Waukarlycarly Fault, marked by a prominent flexure in the regional sequence and the convergence of several belt parallel and cross-cutting faults. It is located south of Firebush within the possible southern continuation of the Malu or Broadhurst Formations.

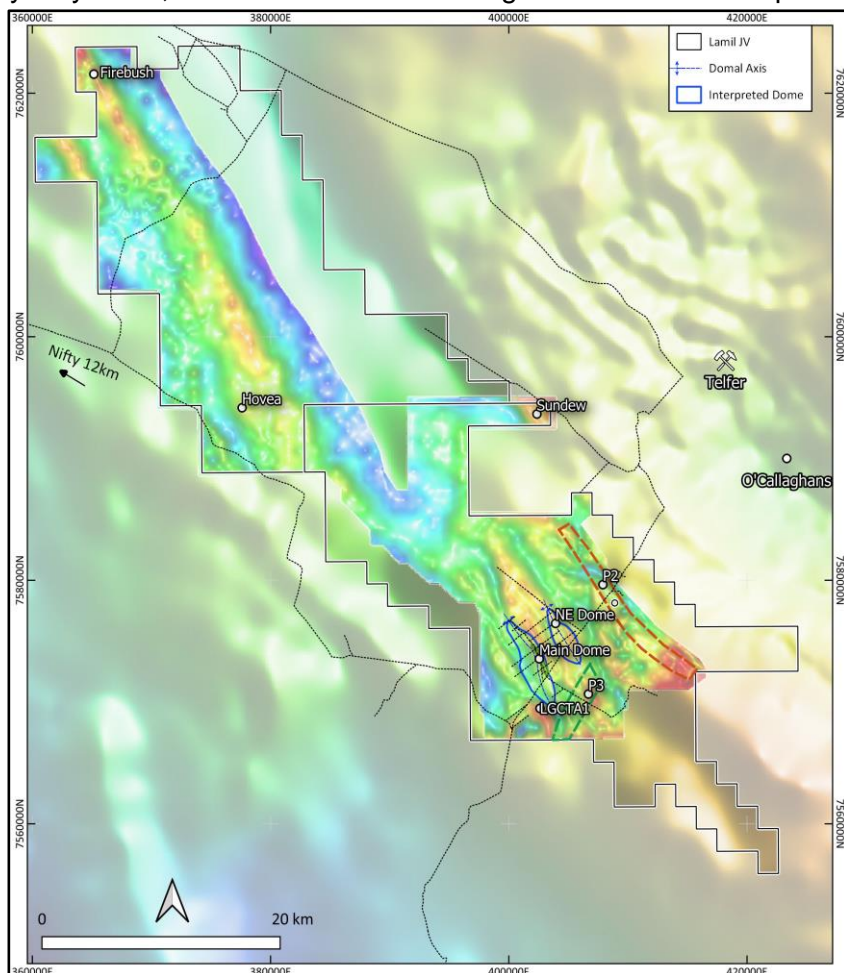


Figure 13. Lamil Project – Ground Gravity collected by AIC over Regional Gravity

Geochemistry

Interpretation of regional, extensional and infill soil geochemical surveys were completed during the March 2021 Quarter (refer Image 14).

GTA1

Infill soil sampling over the GTA1 target area south of the Lamil Main Dome has refined the original anomalies. Results from the soil survey support the initial indications that the area represents base metal sulphide mineralisation distal to an associated Intrusive Related Copper-Gold Mineral System. (see image 15).

P2 Target Corridor

Regional soil surveys over the P2 Target Corridor located 5 kilometres NNE of the Lamil Dome have outlined a large area of multi-element pathfinder geochemical anomalism defined primarily by copper (see Figure 16). The area of anomalism is close to the base of the Paterson Formation proximal to where sub-cropping Lamil Group rocks (host to Telfer) have been previously identified. (see image 16).

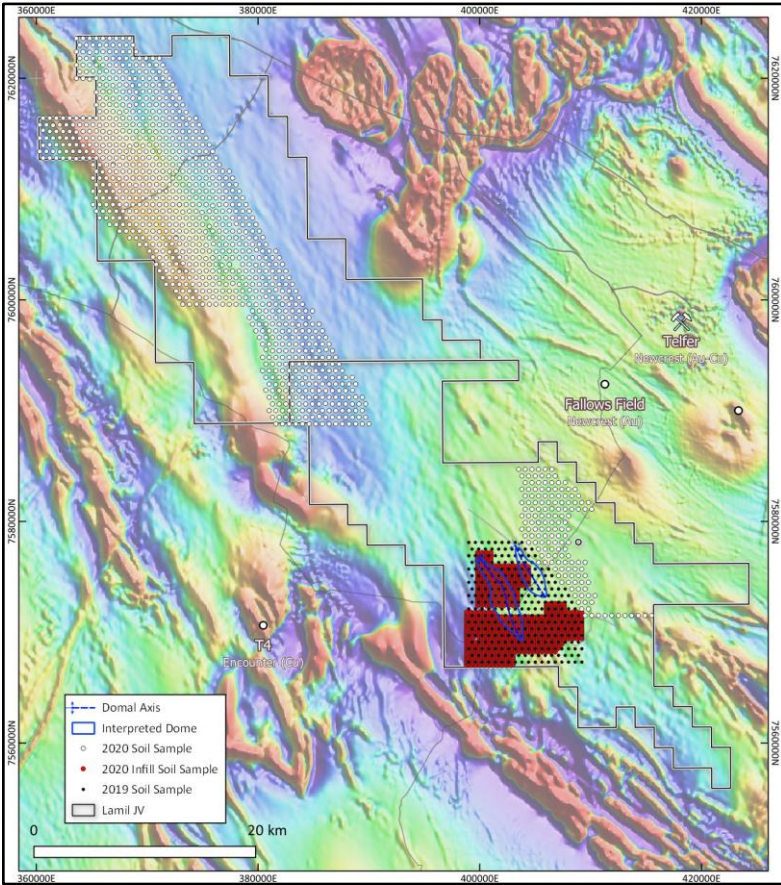


Image 14. Lamil Soil Geochemical Surveys

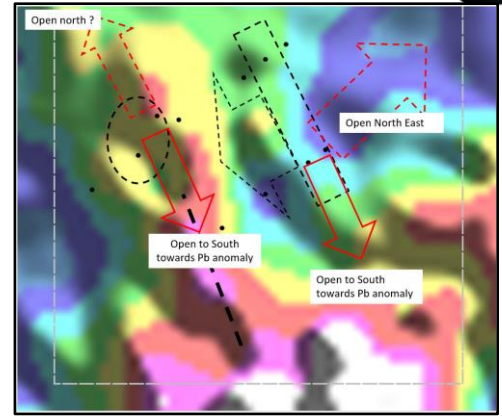


Image 15: GTA1 Infill Soil Geochemistry

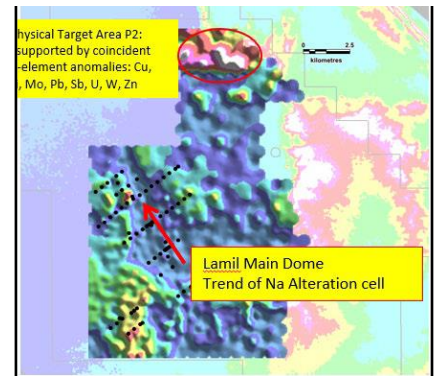


Image 16: P2 Target Corridor Soil Geochemical Surveys

Lamil North E45/5270

Lamil North is an area dominated by sandplains, sand dunes and calcrete and as a consequence represents an extremely challenging environment for surface geochemistry (see Image 17).

Whilst it is evident that sand dunes are confining element dispersion along a dominantly WNW-ESE trend (sampling was restricted to inter-dune swales) a total of 21 target areas have been identified which are oriented in a NNW-SSE trend and are interpreted as being controlled by the underlying regional structure (see Image 17). Fourteen of the target areas are associated with copper and gold; six are related to gold only and one is associated with rare-earth elements. These will be integrated with our geophysical targets and prioritised for further evaluation.

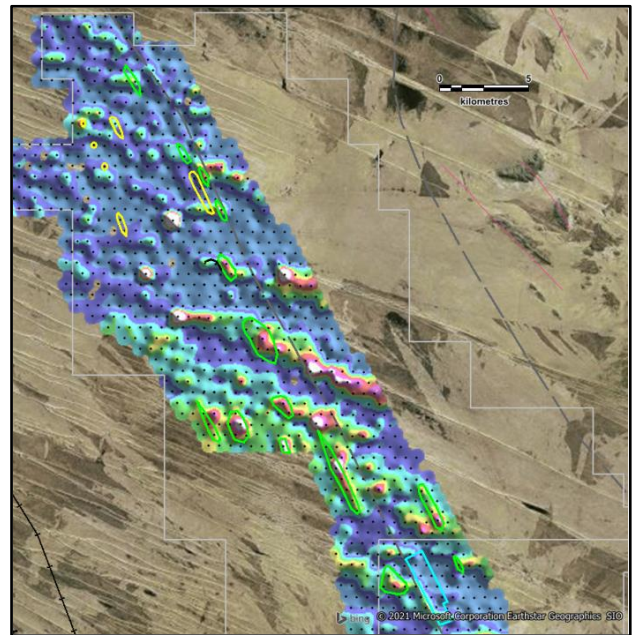


Image 17: Lamil North showing key target areas over Copper-in-soil geochemical anomalism.

Next Steps

- Heritage surveys are currently underway to allow for follow-up drilling of the Lamil Dome and testing of a number of newly identified targets.
- Drilling is planned to both extend and infill the 2020 drilling campaign and to also test new targets. Once Heritage approvals received drilling will commence once a drill rig can be secured.
- A detailed airborne electromagnetic survey is also planned over the Lamil Dome area and along the western margin of the northern tenement area to test for significant bedrock hosted conductors (e.g. copper sulphide mineralisation) beneath cover.

4. Braeside Zn-Pb-Cu-AG-Au-V Project, East Pilbara Western Australia

The Braeside Project is located 129km east of Marble Bar in the East Pilbara Region of Western Australia. The project covers 673 km² consisting of E45/2032 (RTR 70%), E45/4368 (RTR 70%), E45/4874 (RTR 100%) and E45/4873 (RTR 100%)

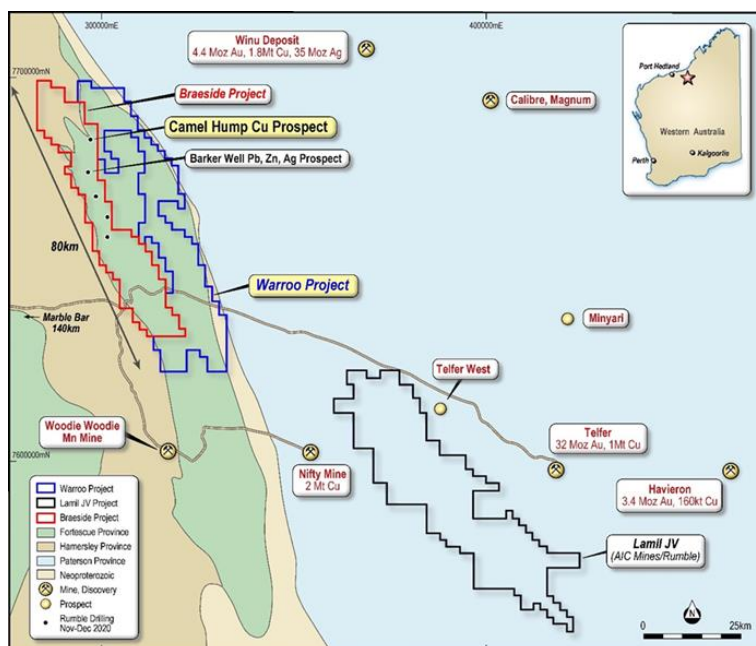


Image 18: Braeside Project Location over Province Geology

RC Drill Program Completed - High-Grade Lead-Zinc-Silver Discovery

During the quarter the Company announced it had completed an RC Drill Program of 52 RC drill holes for 2290m.

- High-grade assays include:
 - 4m @ 18.63% Pb, 1.72% Zn, 11.7 g/t Ag from 17m (BRRC158)*
 - 6m @ 10% Pb, 0.87% Zn, 7.5 g/t Ag from 27m (BRRC159)*
 - 6m @ 12.35% Pb, 0.5% Zn, 14.1 g/t Ag from surface (BRRC180)*
 - 3m @ 13.93% Pb, 0.54% Zn, 10.1 g/t Ag from 29m (BRRC185)*
 - 6m @ 6.71% Pb from 44m (BRRC186)*
 - 6m @ 7.58% Pb, 7.7 g/t Ag from 25m (BRRC141)*
 - 3m @ 14.23% Pb, 1% Zn, 9.3 g/t Ag from 30m (BRRC155)*
 - Broad mineralisation haloes with associated breccias include:
 - 16m @ 3.1% Pb from 16m (BRRC185)*
 - 21m @ 3.42% Pb from 27m (BRRC159)*
 - 20m @ 2.3% Pb from 8m (BRRC179)*
 - 41m @ 1% Pb from surface (BRRC150)*
- * Intersections are drill hole length

- Three steep dipping galena breccia zones defined over 800m
- Mineralisation is open in all directions
- Drilling is shallow with 80% of drilling to depth of only 50m
- High-grade galena (sulphide) starts at surface and is associated with sphalerite (Zn) and silver (Ag) hosted in andesitic basalts and volcanoclastics.
- Discovery of shallow high-grade galena from surface and the recent copper discovery at Camel Hump highlights the camp scale potential for multiple high-grade base metal deposits with up to 45 high order targets generated within the Braeside Project. All targets are capable of discoveries

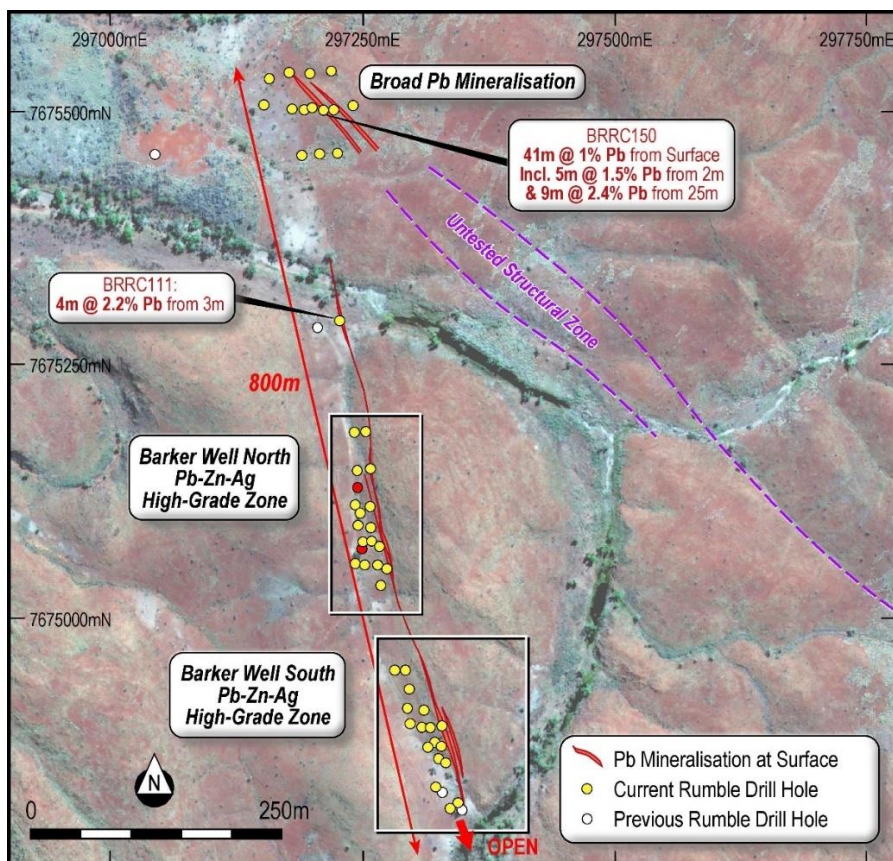


Image 19 – Barker Well Pb-Zn-Ag Prospect

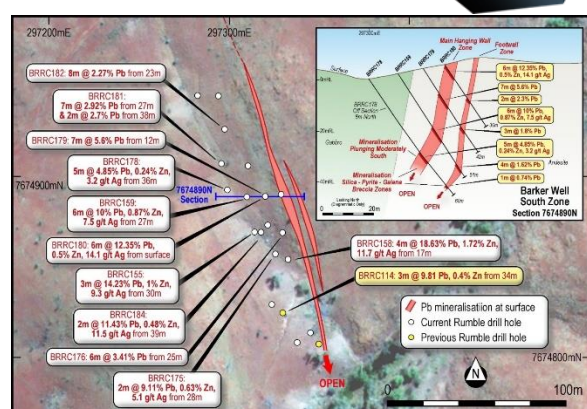


Image 20 – Barker Well Prospect – South Zone

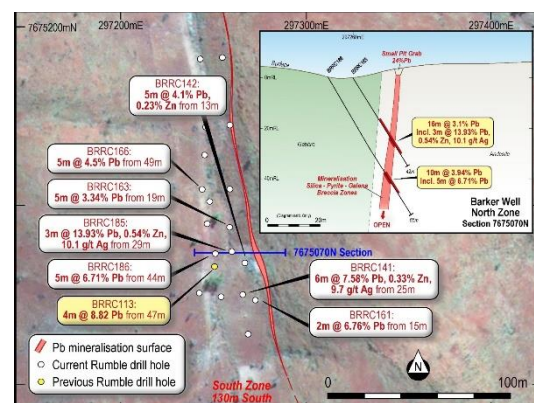


Image 21 – Barker Well Prospect – North Zone

Next Steps

- Orientation IP is planned to test both the north and south breccia zones at Barker Well. Silica – pyrite – galena breccia zones within a shallow weathered environment and hosted in predominantly andesitic basalts, in principle, would be conducive to a resistivity/chargeability survey.
- The IP survey will aid in targeting deeper high-grade mineralisation positions for RC and diamond core drilling. This will further scope out the size potential for multiple breccia zones.

RC Drilling Camel Hump Prospect – Copper Discovery – Potential New VMS Province

A small shallow RC programme (8 drill holes for 455m) has discovered significant widths of copper mineralisation hosted within volcanogenic siltstone (volcaniclastics) and underlain by black shale within an andesite (extrusive) sequence. Mineralisation is primarily oxide (only shallow RC completed) with dominant minerals being malachite, chalcocite and native copper. Associated with the copper oxide mineralisation (RC drilling) was elevated zinc, lead and silver. Zinc returned up to 1200ppm, lead returned up to 1% and silver returned up to 6.7 g/t Ag. Results from the RC drilling include:

- CHRC005: **19m @ 0.43% Cu from 12m including 6m @ 1.02% Cu from 18m**
- CHRC006: **33m @ 0.4% Cu from surface including 9m @ 0.75% Cu from 6m**
- CHRC009: **38m @ 0.19% Cu from surface**
- CHCR010: **35m @ 0.55% Cu from 8m including 8m @ 1% Cu from 11m and 5m @ 1.02% Cu from 36m**
- CHRC011: **37m @ 0.46% Cu from 19m including 5m @ 0.86% Cu from 22m and 6m @ 1% Cu from 45m**
- CHRC012: **31m @ 0.37% Cu from 30m including 5m @ 0.89% Cu from 32m and 5m @ 0.62% Cu from 54m**

Note intersections are true width (see image 3)

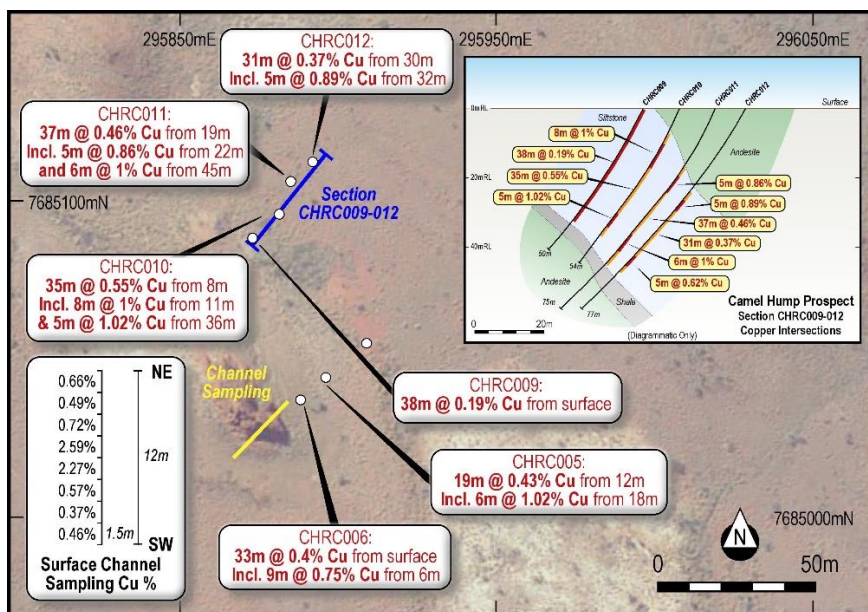


Image 22 – Drilling Results and RC Drill Section

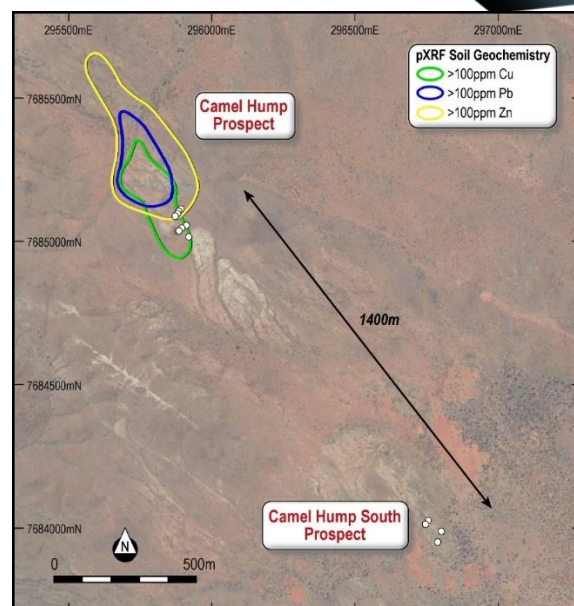


Image 23 – Surface Geochemistry

Surface geochemistry by in-situ soil analysis with pXRF has highlighted significant zonation of copper, zinc and lead at Camel Hump (see image 23).

Discovery of Potential New VMS Province – Camel Hump and Warroo

Rumble considers the potential for VMS style base metal deposits associated with a new province has been considerably upgraded based on the style of copper mineralisation seen at Camel Hump. Of great significance is Rumble's Warroo Project that lies some 30km to the southeast of Camel Hump. Rumble has reported previously (see **ASX announcement – 20th Jan 2020 – High Priority Targets Identified – Warroo Project**) the high prospectivity for VMS deposits associated with the Warroo Hill Member Synform. See image 18 for location of Warroo Project. The host lithology to the copper mineralisation at Camel Hump has similar characteristics to the Warroo Hill Member lithologies. **Of high importance**, the Camel Hump and Warroo Hill Member lithologies lie within the same corridor with respect to strike and structure. **The inference is the potential for a significant VMS province.**

Next Steps

- Airborne TEM is planned over the Camel Hump and Warroo Synform (located on the Warroo project) with the aim to generate conductors for drill testing

5. Warroo Cu-Zn-Pb-Ag-Au-U-Pt Project, East Pilbara

The Warroo Project lies some 160km to the east of Marble Bar in the East Pilbara region of Western Australia. The project comprises of granted ELA45/5366 and application ELA45/5689 100% owned by Rumble.

- Over 18km of highly prospective strike under shallow sand cover has been delineated.
- Historic exploration outlined extensive copper and zinc anomalism from shallow broad spaced RAB drilling associated with a large gravity feature.
- Grab sampling returned significant mineralisation at the Warroo Prospect:
- **Cu assays include – 3.43%, 2.04% and 1.51%**
- **Zn assays include – 26.0%, 23.5% and 19.1%**
- Copper and zinc anomalism is associated with bimodal (felsic to mafic) volcanics and associated volcanoclastics/sediments of the Warroo Hill Member Synform.

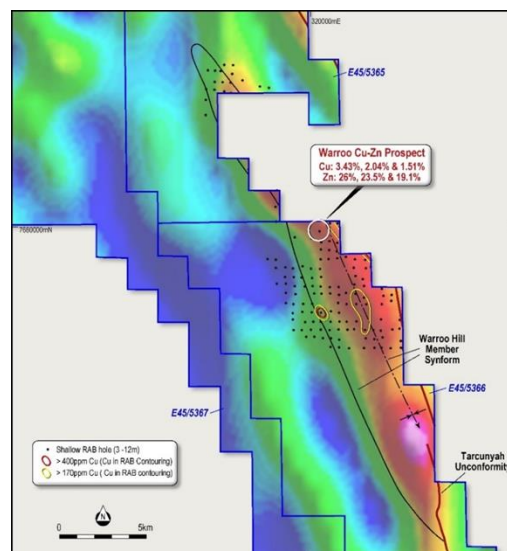


Image 24 – Warroo Hill Member Synform Target over Regional Gravity

6. Munarra Gully Au-Cu-Ag-Zn Project, Cue District, Murchison, WA

The Munarra Gully Project is located some 50km NNE of the town of Cue within the Murchison Goldfields of Western Australia. Rumble owns 80% of E51-1677 and 100% of ELA51/1919 and ELA51/1927.

RC Drilling Amaryllis Prospect – Large Scale Gold Copper Silver System

The Amaryllis Shear zone lies within E51/1919 and E51/1927 owned 100% by Rumble which forms part of the Munarra Gully Project.

During the quarter Rumble completed reconnaissance RC drilling comprised of 20 drill holes for 3121m and

- Extended the gold-copper-silver mineralisation north along strike to over 2300m
- Extended the copper dominant mineralisation (Calytrix) with respect to strike and plunge potential.

Rumble has defined a large-scale gold-copper-silver system over 2.3km's in strike (completely open) under shallow cover (10 to 40 metres) in association with a major north-south trending shear system named the Amaryllis Prospect. Approximately 2300m of strike has been partly tested by Rumble on relatively wide spacing. Recent regional reconnaissance exploration which involved mapping and relogging all available historic drill-holes has inferred the highly mineralised regionally extensive Amaryllis shear zone extends over 15km to the north under cover untested by drilling.

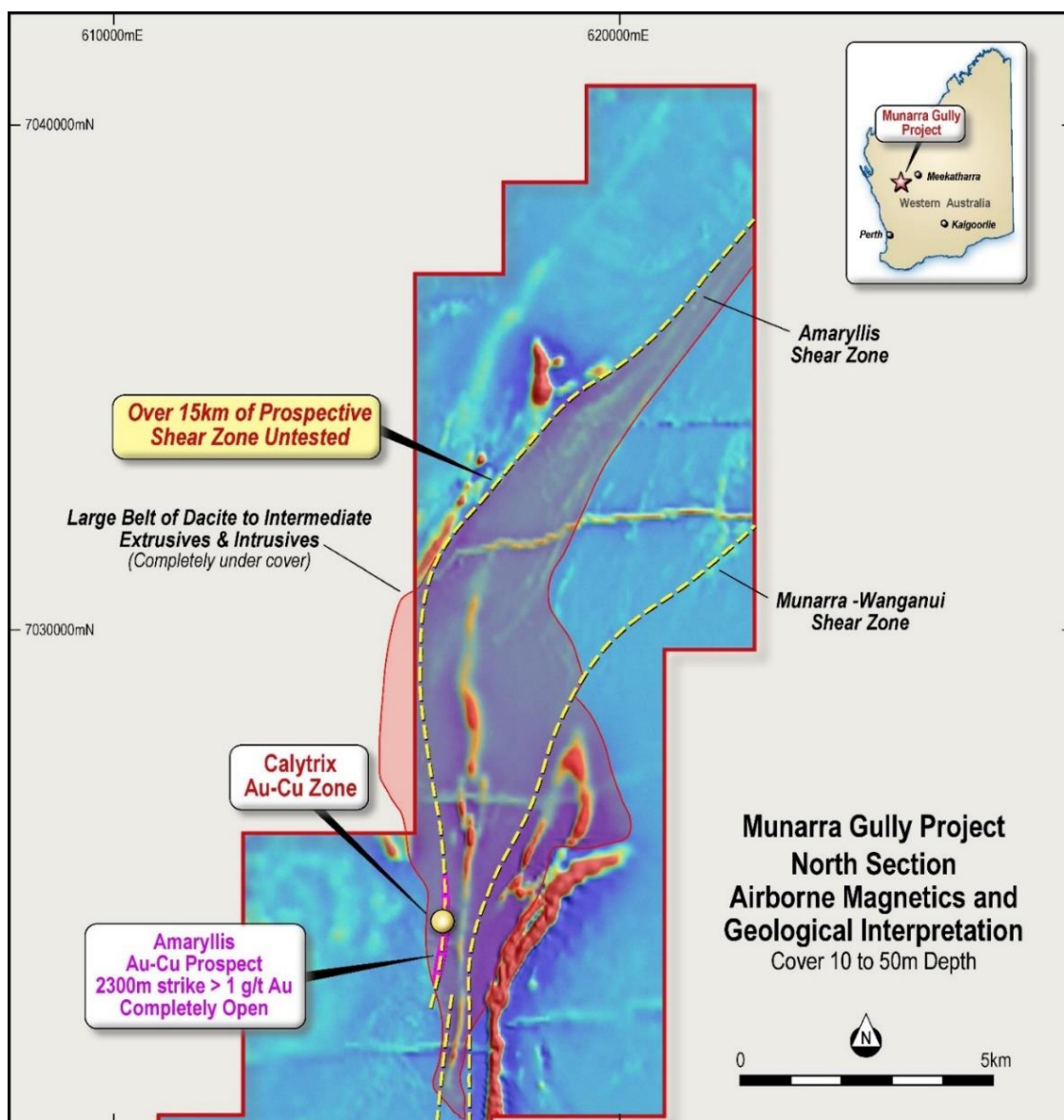


Image 25 – Munarra Gully Project – Location of Amaryllis Prospect over Airborne Magnetics

Newly Named Calytrix Gold-Copper-Silver Zone

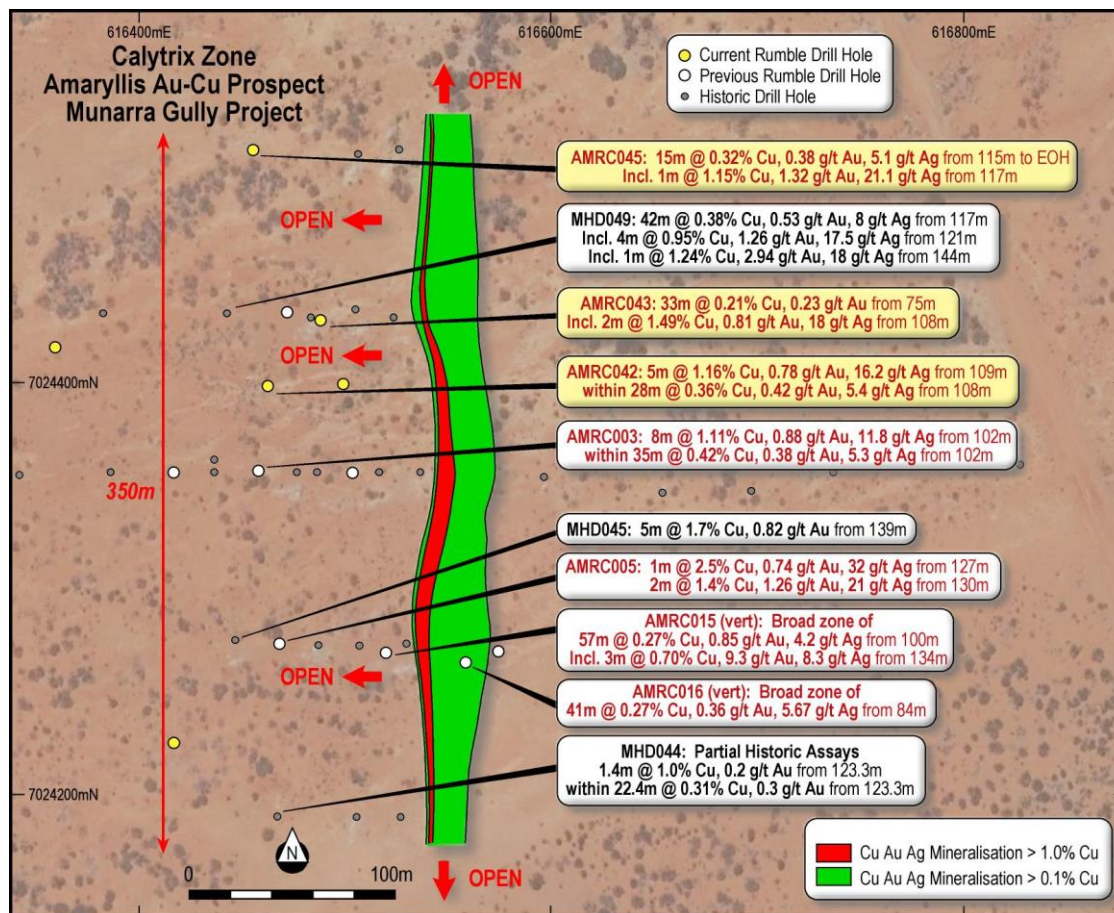


Image 26 – Amaryllis Prospect – Calytrix Zone – Drill Hole Plan with Results

Geological Comparison - Chibougamau Gold Copper Shear Vein Deposit Type

Drilling, mapping and subsequent petrographic and mineragraphic studies by Rumble has inferred the style of mineralisation as Au-Cu-Ag shear vein type (epigenetic) in association with overprinting of potential distal low to high tenor base metal volcanogenic mineralisation (VMS). Exploration has determined the following:

- Host rocks are dacitic to intermediate extrusives and high-level intrusives
- Host rocks are feldspar phyrlic (porphyritic)
- Mineralisation is pyrite-chalcopyrite+/-pyrrhotite+/-sphalerite
- Mineralisation is associated with intensely sheared (mylonitic) sericite-muscovite-chlorite-silica zones partitioned throughout weakly foliated to massive dacite to intermediate host. The mineralised shear is up to 50m in width.
- Alteration is carbonate (ankerite) – epidote – Kspar – tourmaline.

The style of mineralisation has very similar characteristics with Chibougamau Au-Cu-Ag shear vein style deposits located in the eastern part of the Abitibi Greenstone Belt in Quebec, Canada. At Chibougamau, major (later) shearing has overprinted earlier deformation within an area of high-level porphyries (Au-Mo-Cu) and minor VMS that have intruded into early sediments and mafic intrusive complex rock types.

Of Note: Chibougamau Au-Cu-Ag shear vein style deposits have produced 3.5 million oz (gold) and 1 million copper metal tonnes at an average weighted grade of 1.76% Cu and 2.05 g/t Au. Some of the deposits at Chibougamau have been mined down to 1.1km in depth.

At Amaryllis, there is evidence with respect to peripheral Zn +/- Pb +/- Cu anomalism in shales, metal may have been partly sourced from distal low order VMS systems possibly associated with the dacite to andesite extrusive and intrusive belt.

Criteria	Amaryllis Au-Cu-Ag Prospect	Chibougamau Au-Cu Shear Vein Deposit Type
Commodities	Au-Cu-Ag	Au-Cu-Ag
Mineralisation	Pyrite-chalcopyrite-pyrrhotite-sphalerite	Pyrite-chalcopyrite-pyrrhotite-sphalerite-galena
Deformation and Alteration of Host (pervasive)	Intensely sheared/mylonised muscovite-sericite-chlorite-silica zones partitioned within weakly foliated to massive host Alteration zones 50-100m width Limited drilling outside zone	Intensely sheared/mylonised chlorite-sericite-carbonate+/- magnetite zones partitioned within undeformed host 100m scale breccia – disseminated-stockwork Km scale phyllic to propylitic
Alteration Associated with Mineralisation	Fe carbonate (ankerite)-epidote-Kspar-tourmaline-silica	Fe carbonate (ankerite)-epidote-chlorite-silica-tourmaline
Host Rocks	Porphyritic dacitic to andesitic extrusives high-level intrusives with later tonalitic dykes	Porphyritic tonalite intruding into anorthositic gabbro complex
Ore Zone Characteristics	Stringer sulphide shears with semi massive sulphide zones Evidence of large lower grade stockwork/disseminated zones	Stringer to massive sulphide shear vein (2 to 5m wide mineable) – large disseminated/stockwork zones Strong dip component to ore zones. Lesser strike component

Table 3 – Geological Comparisons – Amaryllis Prospect and Chibougamau Au Cu Deposit Types

Exploration Geological Model

Based on strong geological similarities between the Amaryllis Au-Cu-Ag mineralisation and known Au-Cu (Ag) shear vein style mineralisation in the Chibougamau region in the eastern part of the Abitibi Greenstone Belt in Quebec, Canada, Rumble has advanced the geological model to aid in predicting potential deposits along the regionally extensive Amaryllis Shear Zone. Image 5 highlights the comparison with respect to mineralisation, alteration associated with mineralisation and structural deformation (with resultant lithology/alteration) between Amaryllis (upper representation) and Chibougamau (lower representation).

Next Steps

Based on the comparative style of mineralisation with respect to Chibougamau Au Cu Deposit types, i.e. **strong dip component to ore deposits, lesser strike component**, Rumble will complete:

- 2 Deep RC holes planned to 250m depth beneath the Caltrix Zone 200m apart for best coverage for DHEM
- Once RC holes completed DHEM planned

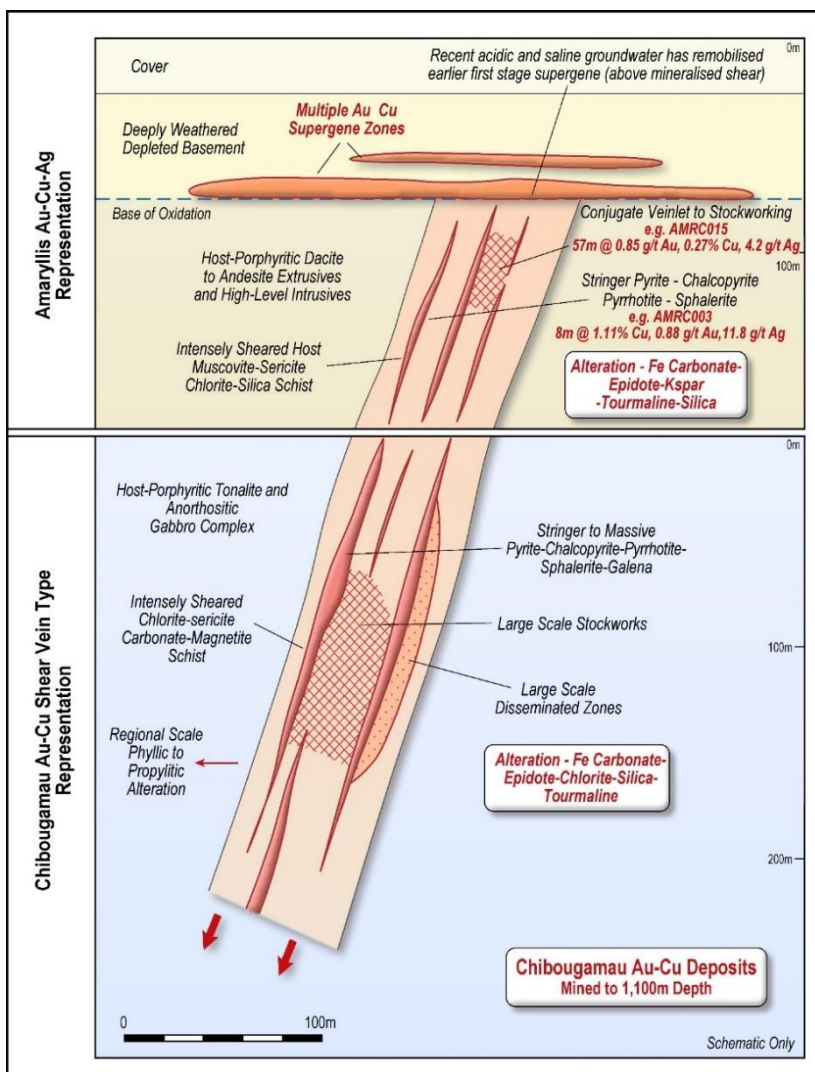


Image 27 – Geological Model – Amaryllis Au-Cu-Ag Prospect – Chibougamau Au-Cu-(Ag) Shear Vein Style

7. Fraser Range Ni-Cu-Au JV Projects, Fraser Range Western Australia

Rumble has a significant holding in the Albany Fraser Range Region, Western Australia with over 1126 Square kilometres of highly prospective tenure. The Thunderstorm JV Project is comprised of three tenements, E28/2528, E28/2529 and E28/2595 for (70% IGO/30% RTR), the Thunderdome JV Project comprised of tenement E28/2366 (70% IGO/30% RTR), the Thunderbolt Project comprised of two tenements, E28/2924 and ELA28/3062 and the new Thunderclap Project comprises of four tenements E28/2971, E28/2972, E28/2973 and E28/2968.

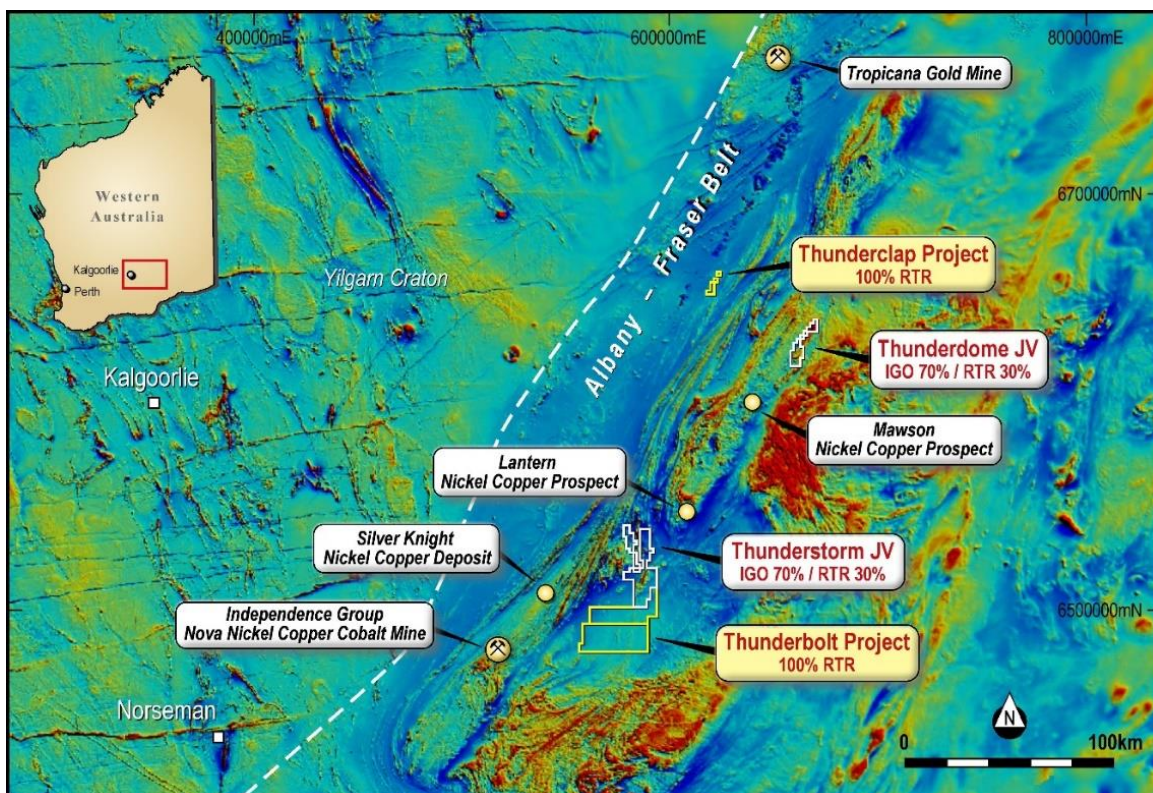


Image 28 – Location of Rumble’s Fraser Range Projects over Magnetics.

Thunderdome JV Project (70% IGO/30% RTR), Fraser Range

Located 30km NE along trend from Legend Mining’s Mawson Ni-Cu discovery.

JV Partner IGO planned work for June quarter 2021:

MLEM surveys proposed over:

- Sailfish West to follow up geochemical anomalies
- Sailfish South to infill previous wide-spaced surveys to gain greater resolution of existing geophysical data

An aircore drilling program is proposed to:

- target TMI lows and VRMI highs associated with coincident high Ni and Cu values. The drilling program will help define multiple plates identified in previous MLEM surveys

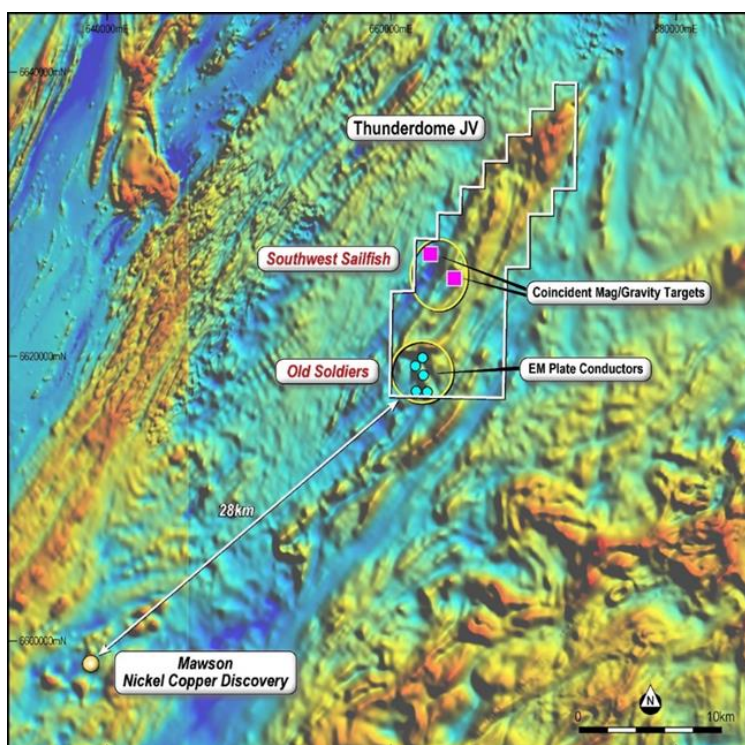


Image 29 – Thunderdome location of Targets

Thunderstorm JV Project (70% IGO/30% RTR)

JV Partner IGO planned work for June quarter 2021:

- Continued collation and submission of pulps from Gazelle Gold/Thunderdome for hyperspectral analysis of samples from existing holes to map potential basement alteration for both paleochannel and basement gold exploration.
- High level structural and geological interpretations to assist with targeting basement gold at Gazelle.
- Review of geophysical data and the potential to use passive seismic to map facies and contacts within paleochannels to assist with gold targeting within the channels.
- MLEM surveys at Thunderstorm to follow up on priority targets and provide coverage over prospective corridors.

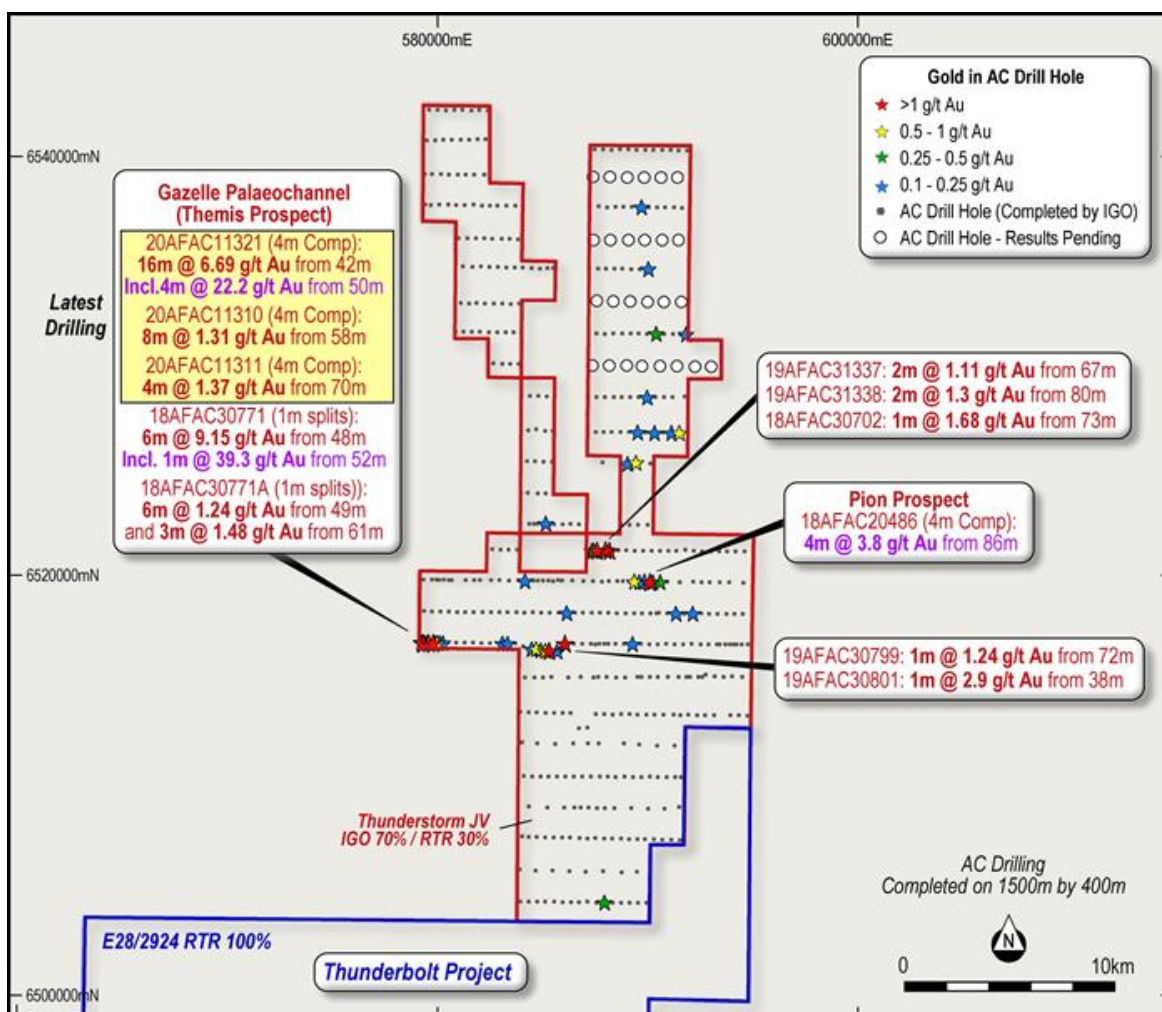


Image 30 – Thunderstorm JV Project- Plan of AC Drill Hole Locations and Drill Hole Results > 1 g/t Au

Thunderbolt Project (100% RTR)

The Thunderbolt Project lies south of and contiguous to the Thunderstorm Project JV (see image 28 and 30) and IGO held tenure. Exploration planned for June quarter 2021:

- Orientation survey/s
- Regional Soil Sampling Program



Corporate

As at 31 March 2021, Rumble held \$3.3mil in Cash and a further \$266k in listed investments.

Post Quarter End

On 28 April 2021 Rumble announced that it had received firm commitments from new institutional and significant sophisticated investors for a capital raising of \$40,200,000 (before costs), by way of the issue of 80,400,000 new fully paid ordinary shares at \$0.50 per share ("Placement"). Ashanti Capital Pty Ltd and Bell Potter Securities Limited acted as Joint Lead Managers to the Placement.

The Placement will settle in two tranches: 78,400,000 Placement shares will be issued within the Company's existing ASX Listing Rule 7.1 capacity and are anticipated to be allotted on Wednesday 5 May 2021. The second tranche of 2,000,000 shares will be settled subject to shareholder approval at a shareholder meeting to be arranged shortly, as they are proposed to be issued to Non-Executive Directors Matthew Banks and Michael Smith who have each subscribed for 1,000,000 shares, or \$500,000, of the Placement.

Cash outflows for the March 2021 Quarter totalled \$1.161million across exploration activity (72%), staff costs (12%) and corporate administration (16%). Payments to related parties and their associates (as set out in section 6 of the Appendix 5B) totalled \$127k consisting of Executive and Non-executive Directors fees and salaries, and superannuation payments.

Cash inflows for the December Quarter totalled \$300,000 consisting of net government taxes (GST) (85%) and other revenue (15%).

Authorised for release by Shane Sikora, Managing Director of the Company.

For further information visit rumbleresources.com.au or contact info@rumbleresources.com.au.

- ENDS -

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current mineral exploration assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Competent Persons Statement

The information in this report that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Additionally, the information in this report that relates to Exploration Results is extracted from the Company's following ASX announcements:

- 19 April 2021 - Major Zinc-Lead Discovery at Earahedy Project
- 8 April 2021 - Drilling Update at Earahedy Zinc-Lead-Silver Project
- 25 March 2021 - Drilling Commenced at Earahedy Zinc-Lead-Silver Project
- 26 February 2021 - A1M: Final Results from Maiden Drilling Program at Lamil Proj
- 23 February 2021 - Drilling Expands Large-Scale Gold-Copper-Silver System
- 17 February 2021 - Multiple High-Grade Lead-Zinc-Silver Breccia Zones Discovery
- 15 February 2021 - Significant Widths of Copper at Camel Hump Prospect
- 3 February 2021 - High-Grade Gold Shoots at Western Queen South Deposit
- 28 January 2021 - A1M: Initial Results Maiden Drilling Program at Lamil Proj
- 18 December 2020 - A1M: Phase 1 Drilling Completed at Lamil Project
- 17 December 2020 - Drilling Update - Gold and Copper Projects
- 15 December 2020 - Significant Copper and Lead Discovered at Braeside Project
- 4 November 2020 - Discovery High-Grade Gold Shoots and Shear Zone Extension
- 6 October 2020 - 16m at 6.69 g/t Gold Intersected at Fraser Range
- 4 May 2020 - Higher Grade Zn-Pb in Drilling confirms Discoveries
- 23 April 2020 - Drilling Confirms Large Scale Gold-Copper-Silver System
- 17 February 2020 - High Grade Gold Discovery at the Western Queen Project
- 11 February 2020 - Large Scale Copper-Gold System Defined at Munarra Gully
- 30 January 2020 - High Priority Targets Identified - Warroo Project
- 23 January 2020 - Large Scale Zn-Pb-Ag Discoveries at Earahedy



The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in the Announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Announcements.

ANNEXURE A – WESTERN QUEEN

An updated mineral resource (Payne Geological Services Pty Ltd – Independent) was completed in January 2018. Rumble has reviewed and verified the indicated and inferred resource and estimates remaining resources beneath both mined deposits of 962,000t @ 3.9 g/t Au for 120,000oz. See previous ASX announcement dated 6th August 2019 "Option to Acquire High-Grade Western Queen Gold Project" for further details about the Project.

Western Queen Gold Deposit							
Mineral Resource Estimate (2.0g/t Au cut-off)							
Deposit	Indicated		Inferred		Total		
	Tonnes	Au	Tonnes	Au	Tonnes	Au	Au
	t	g/t	t	g/t	t	g/t	ounces
WQ South	243,000	3.5	590,000	2.9	832,000	3.1	83,000
WQ Central	-	-	130,000	9.0	130,000	9.0	38,000
Total	243,000	3.5	719,000	4.0	962,000	3.9	120,000

Table 1 – Western Queen Project Resource Estimate (table subject to rounding)

Appendix

In accordance with Listing Rule 5.3.3. Rumble provides the following information in relation to its mining tenements.

1. The mining tenements held at the end of the quarter and their location.

Project	Tenement Number	Status	Location	Beneficial Percentage Interest
Thunderstorm	E28/2528	Granted	Western Australia	30% Note 3
Thunderstorm	E28/2529	Granted	Western Australia	30% Note 3
Thunderstorm	E28/2595	Granted	Western Australia	30% Note 3
Thunderdome	E28/2366	Granted	Western Australia	30% Note 3
Thunderbolt	E28/2924	Granted	Western Australia	100%
Thunderbolt	E28/3062	Application	Western Australia	100%
Thunderbolt	E28/3065	Application	Western Australia	100%
Thunderclap	E28/2968	Application	Western Australia	100%
Thunderclap	E28/2971	Granted	Western Australia	100%
Thunderclap	E28/2972	Granted	Western Australia	100%
Thunderclap	E28/2973	Granted	Western Australia	100%
Thunderclap	E28/3125	Application	Western Australia	100%
Braeside	E45/4873	Granted	Western Australia	100%
Braeside	E45/4874	Granted	Western Australia	100%
Braeside	E45/4368	Granted	Western Australia	70% Note 1
Braeside	E45/2032	Granted	Western Australia	70% Note 1
Warroo	E45/5689	Application	Western Australia	100%
Warroo	E45/5366	Granted	Western Australia	100%
Earaheedy	E69/3464	Granted	Western Australia	75% Note 2
Earaheedy	E69/3787	Application	Western Australia	100%
Munarra Gully	E51/1677	Granted	Western Australia	80% Note 4
Munarra Gully	E51/1919	Granted	Western Australia	100%
Munarra Gully	E51/1927	Granted	Western Australia	100%
Lamil	E45/5270	Granted	Western Australia	100% Note 5
Lamil	E45/5271	Granted	Western Australia	100% Note 5
Lamil	E45/5860	Application	Western Australia	100%
Western Queen	M59/0045	Granted	Western Australia	100%
Western Queen	M59/0208	Granted	Western Australia	100%
Western Queen	L59/40	Granted	Western Australia	100%
Western Queen	E20/0967	Application	Western Australia	100%
Western Queen	E59/2443	Application	Western Australia	100%

2. Mining tenements acquired during the quarter and their location:

Project	Tenement Number	Status	Location	Beneficial Percentage Interest
Thunderclap	E28/3125	Application	Western Australia	100%
Lamil	E45/5860	Application	Western Australia	100%

3. Mining tenements disposed of during the quarter and their location:

Project	Tenement Number	Status	Location	Comment
Braeside	P45/3037	Granted	Western Australia	100%

1. Braeside Project, Western Australia

E45/4368 - 70% RTR / 30% Great Sandy
E45/2032 70% RTR / 30% Maverick Exploration

2. Earahedy Project, Western Australia

E69/3464 75% RTR / 25% Zenith Minerals

3. Fraser Range Projects, Western Australia

E28/2528, E28/2529, E28/2595, E28/2366 - IGO 70% / RTR 30%

4. Munarra Gully, Western Australia

E51/1677 80% / 20% Marjorie Anne Molloy

5. Lamil Project, western Australia

AIC Mines can earn 65% by spending \$10million in 5 years. Refer ASX announcement 22 July 2019.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Rumble Resources Limited

ABN

74 148 214 260

Quarter ended ("current quarter")

31 March 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(142)	(442)
	(e) administration and corporate costs	(189)	(486)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	46	968
1.8	Other (provide details if material)	254	102
1.9	Net cash from / (used in) operating activities	(31)	143
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(50)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(830)	(4,439)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	33
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(830)	(4,456)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	746
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	720
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	(4)
3.10	Net cash from / (used in) financing activities	-	1,462

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,198	6,188
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(31)	143
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(830)	(4,456)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,462

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,337	3,337

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,329	4,190
5.2	Call deposits	8	8
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,337	4,198

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	89
6.2	Aggregate amount of payments to related parties and their associates included in item 2	38

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(31)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(830)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(860)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,337
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,337
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.9
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

30 April 2021

Date:

Company Secretary

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.