



Corporate Presentation

Siobhan Lancaster

Chief Executive Officer

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92Energy.com

Exploring for High-Grade, Unconformity-Type Uranium in the Athabasca Basin.



Cigar Lake Mine, 10kms from 92E's Tower Project.

Why invest in 92 Energy?



92E provides direct exposure to the highest-grade uranium district globally to the ASX; with exploration projects in the Athabasca Basin, Canada.



Breadth of industry experience at Board and Management levels, combined with industry leading technical leadership and capabilities on the ground in Canada.



Strong technical foundation, with multiple highly-prospective uranium exploration opportunities identified through a prospectivity model in a premier uranium province.



92E's IPO well timed: renewed price support for uranium, from both supply and demand side factors, including the renewed demand for clean, base-load energy solutions.

Capital Structure



Company Information	
No of Shares on Issue (undiluted)	66.2M
No of Options on issue	7.78M
Share price (30 April 2021)	26 cents
Market Cap (30 April 2021)	\$10.05 M

Capital Structure	
Iso Energy Limited	16.25%
Management and Associates	7.26%
Institutions	4.89%
Retail investors	71.6%

92 Energy Limited (92E) successfully raised AU\$7,000,000 at 20 cents per share and listed on the ASX on 15 April 2021.

Diverse Uranium Experience: Board and Management



Richard Pearce
Chairman

A mining executive with 30+ years experience. Mr Pearce was a founding director of successful uranium IPO's on the ASX with Nova Energy Limited (acquired by Toro Energy) and Wildhorse Energy Limited.



Siobhan Lancaster
CEO

An executive with 20+ years experience in the corporate and mining sector. Was Company Secretary/ Corporate Affairs at Extract Resources, where she was a key player in its \$2.1b takeover to CGNPC.



Andy Wilde
Exploration Manager

A geologist with 35+ years experience Andy, was Previously Chief Geologist for Paladin. Andy has a PHD in unconformity type uranium. Andy has also been a consultant to the UN IAEA on several exploration-related projects.



Oliver Kreuzer
Non-Executive Director

A geoscientist with 20+ experience. Previously team leader of Australia's largest uranium prospectivity study and works with the IAEA on uranium mineral systems.



Matt Gauci
Executive Director

A mining executive with 20+ years experience. Mr Gauci has worked in the sector across consulting roles at Kintyre, Ranger and Olympic Dam, and as a Managing Director of Uranex Limited.

The Athabasca Basin



Unconformity-type uranium deposits are among the largest and highest-grade deposits in the world.



The Athabasca Basin hosts the highest-grade and lowest cost uranium deposits globally.

Cigar Lake, McArthur River, Arrow and Roughrider.



The Athabasca Basin hosts discoveries which have achieved some of the highest shareholder returns for uranium discoveries.

NexGen and Hathor.



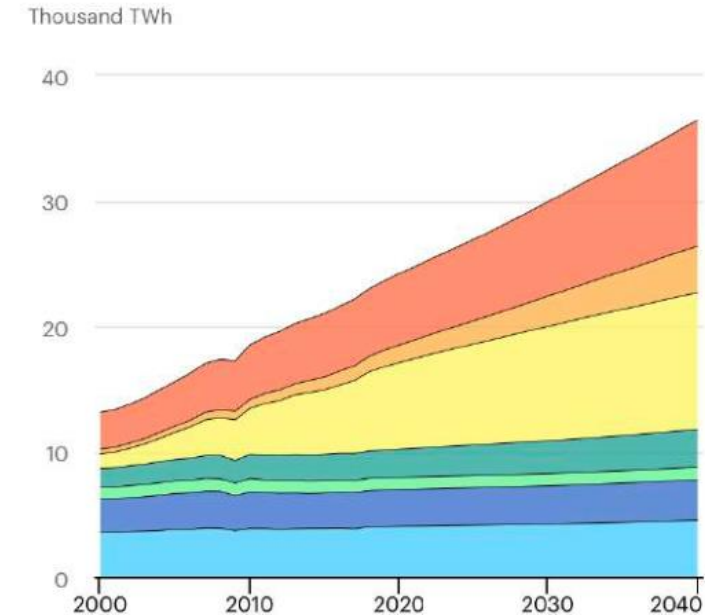
Significant discoveries continue, including Iso Energy's *Hurricane* with intersections at 8.5m at 16.6% U308 and 7.5m@38.8% U308*



Timing is right for a new uranium explorer

- Global focus on carbon neutrality by 2050.
- Nuclear energy creates zero CO₂ emissions.
- Electricity generation is predicated to grow by 50% by 2040.
- 85% of electricity generation is targeted to be from clean zero-carbon source to meet Net Zero Emission commitments by 2040**.
- Multi-year lack of exploration and mine development for uranium.
- 92 Energy believes there is a significant opportunity for new high grade uranium resources.

Electricity Demand Growth by Region



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United States European Union Japan Other advanced economies
China India Other developing economies

Highly capable technical exploration team



Led by Andy Wilde, Exploration Manager.



Steve Blower, Exploration Consultant

Ex Vice President Exploration at Iso Energy, where he was responsible for leading the team that discovered the Hurricane Deposit – Mr Blower is a consultant to 92E.



AXIOM Exploration, Saskatchewan

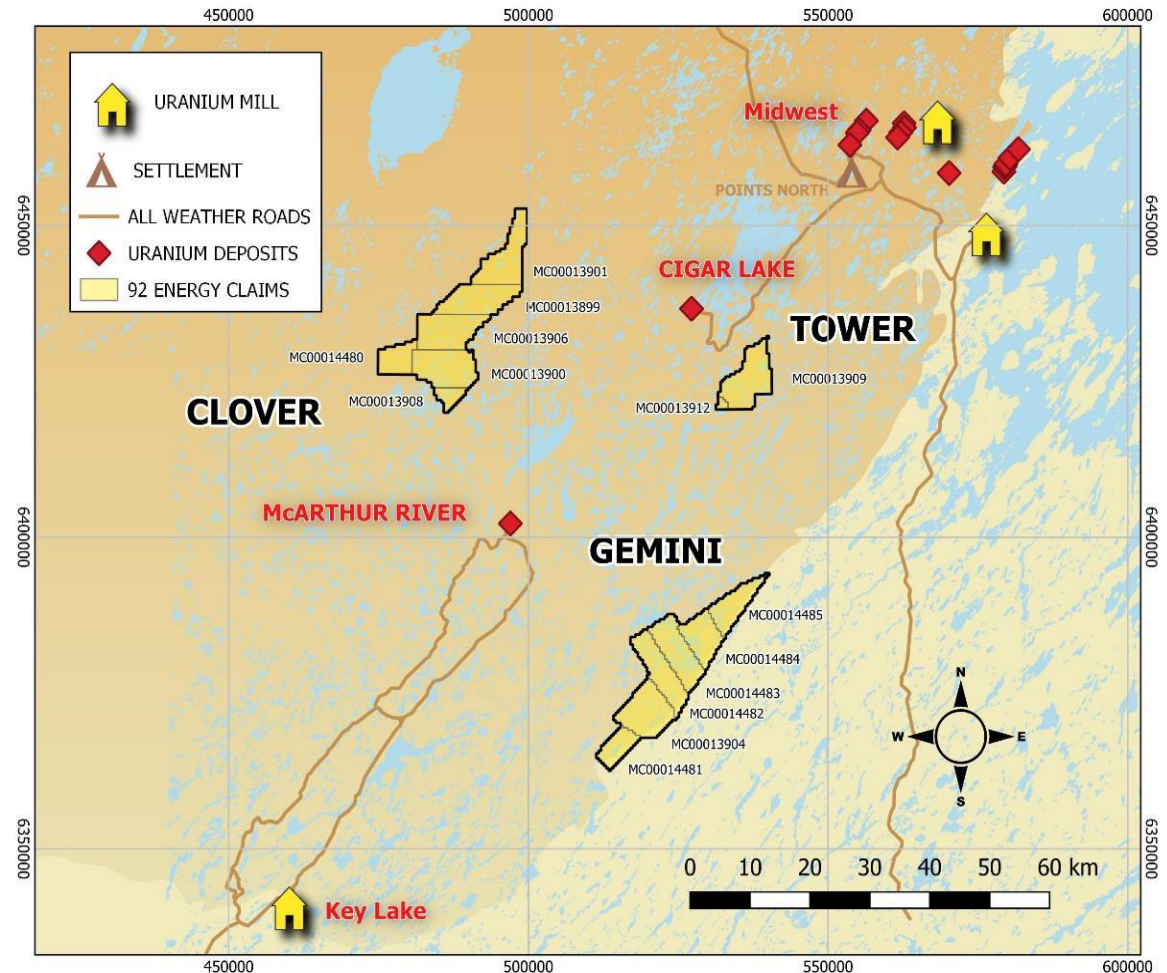
Team of expert Uranium Geologists and Geophysics personnel based in Saskatchewan



Recent field trip by AXIOM Exploration, 92E's Saskatchewan exploration team, led by Matthew Schwab.

Our Projects

- Our prospectivity model led to the IsoEnergy HOA, where we agreed to purchase 8 claims in exchange for:
 - (i) 16.25% scrip in 92E on Listing
 - (ii) \$200,000 in milestone payments
 - (iii) 2%NSR*
- 92E Team has pegged an additional 6 claims adjacent to the IsoClaims.
- With completion of the HOA, 92E now holds 100% of all 14 claims.
- Exploration Permits (which allows in-ground exploration) have been granted. These are being transferred from IsoEnergy to 92E.



Exploration Strategy



Target high grade unconformity-type U



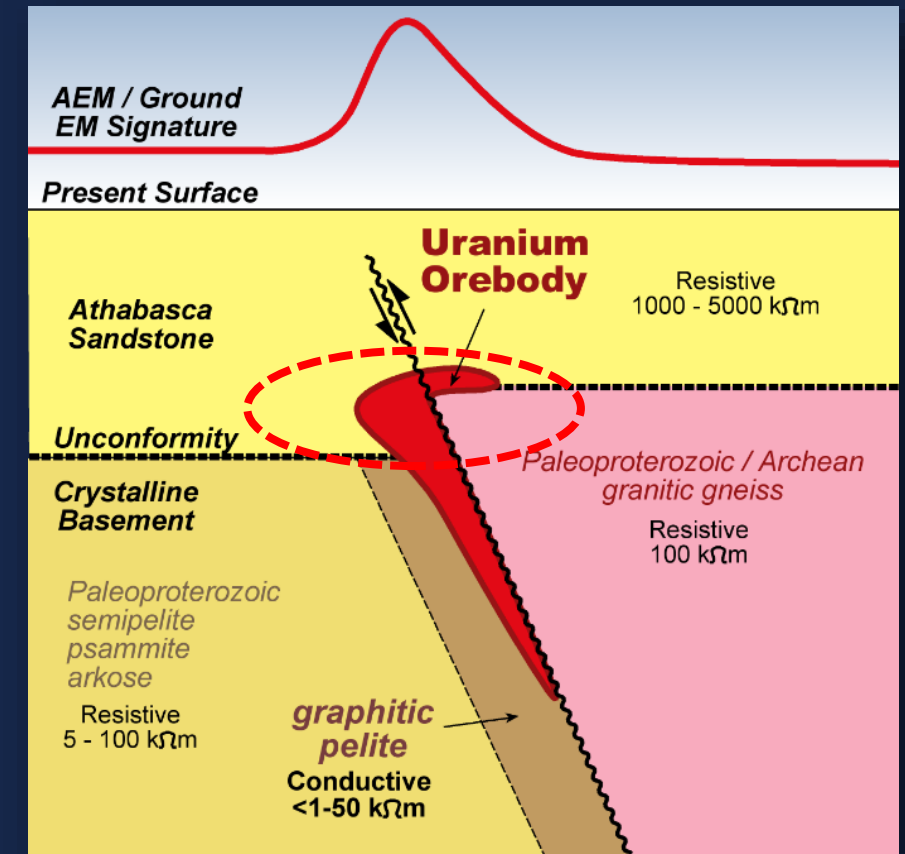
Map linear EM conductors in basement



Detect “alteration chimneys” in sandstone



Prioritise bends/flexures, “step-overs”, cross-structures



Gemini Project: Highly Prospective

Tenure

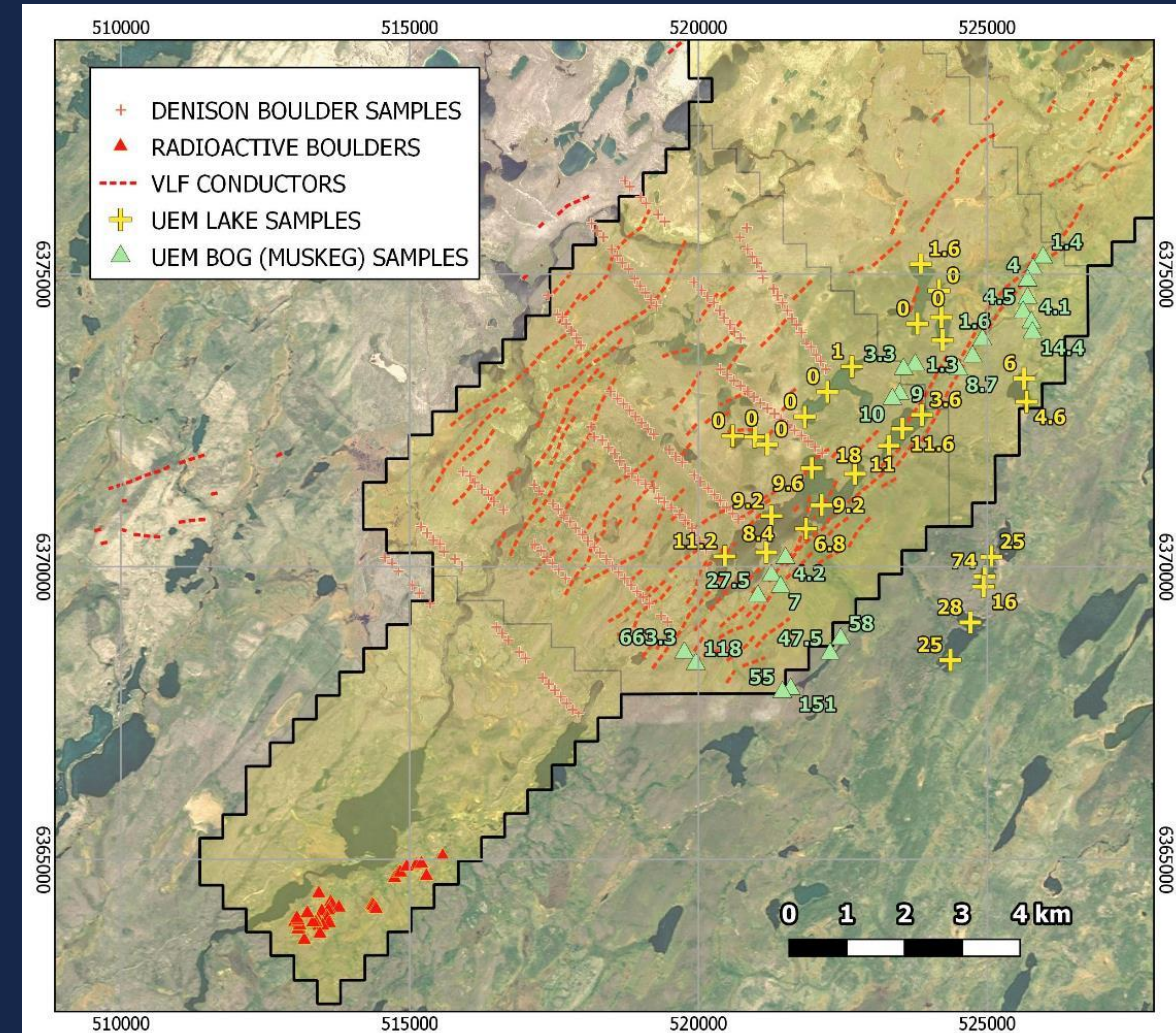
- 6 Mineral Claims
- 265 sq kms in the South Eastern Athabasca Basin

History

- Exploration pre 1980, incl 50 DD based on airphoto lineament
- 2005 GEOTEM survey flown previously (old tech, wide lines)

Main features

- Depth to unconformity is between 0m – 170m
- Shallow Athabasca cover reminiscent of Arrow/Triple R
- Target is open pittable unconformity type uranium
- Radioactive boulders to the south
- Anomalous muskeg samples (b/w 1-663 ppm U)



Gemini Project: Exploration Plan



Fly VTEM – Modern geophysics technology with closer line spacing to detect graphitic conductors (Early May 2021)



Potential to follow up drone EM (MAY 2021), if required.



Develop drill targets and aim to start the Northern Hemisphere Summer Drill Program (Late June – Mid July 2021)



Tower Project: Underexplored Claim

Location

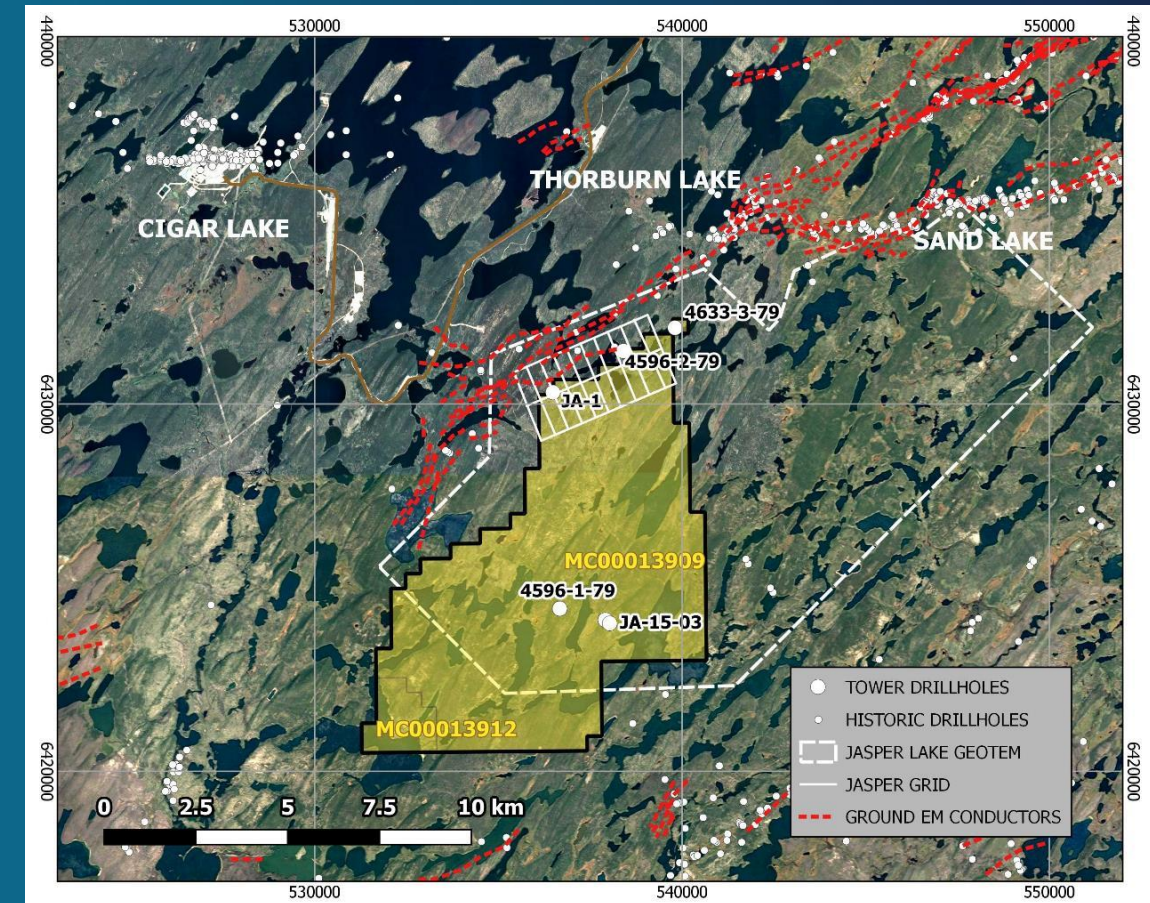
- 10km SE of Cigar Lake

Tenure

- 63 sq kms
- 2 Mineral Claims

Main features

- 2005 GEOTEM survey flown previously
- Response to north – corresponds with Thorburn Lake/Sand Lake trend
- Only 3 historic drill holes
- Unconformity 170m – 260m (based on historic drilling)



Tower Project: Exploration Plan



Fly VTEM over the area (End April 21/Early May 21) with results in late May 21.



Potential for resistivity survey to look for “Chimneys”



Drill 3 x holes (Jan-Feb '22)



Clover Project: Underexplored Prospectivity

Location

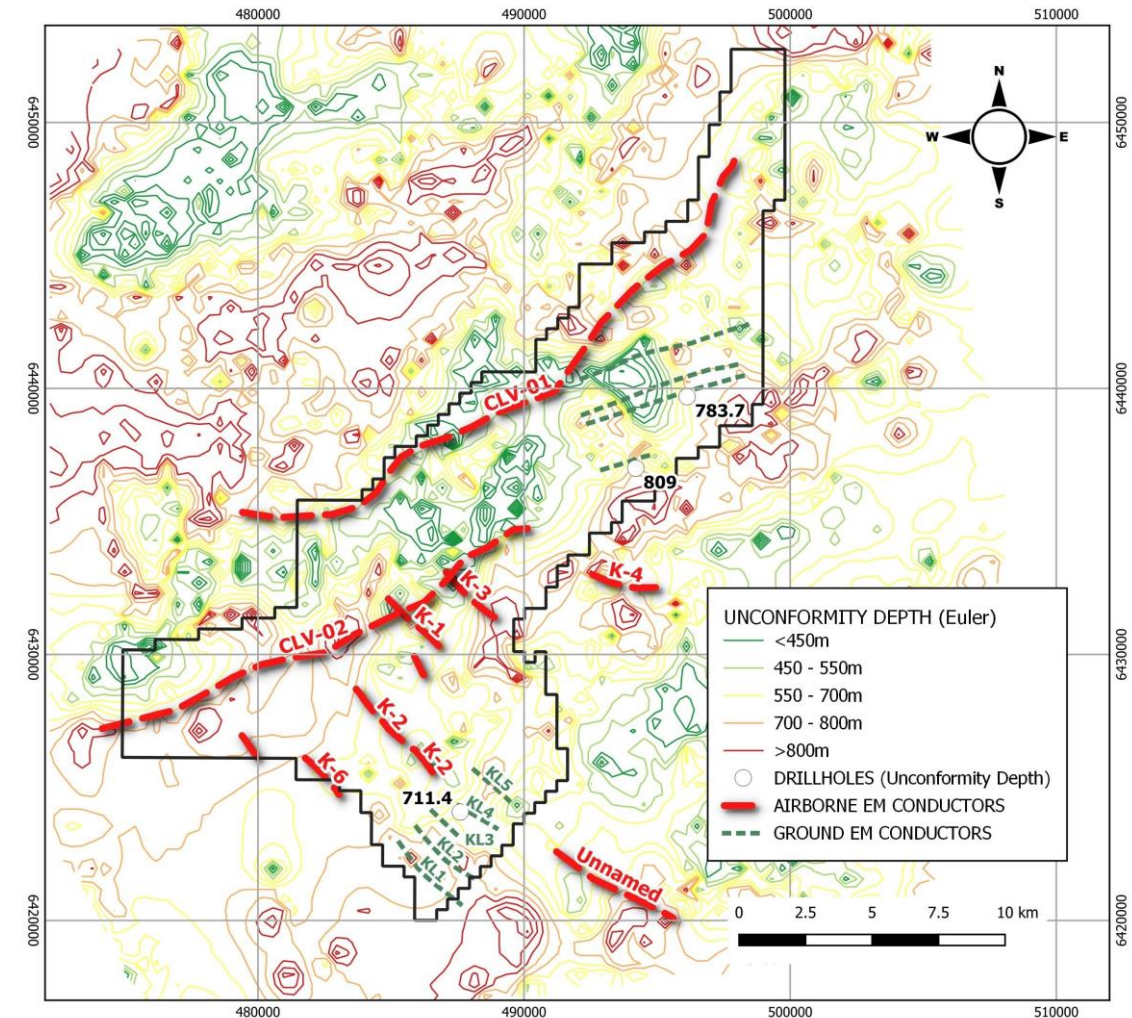
- 20 km NNW of the McArthur River uranium mine
- 30 km W of the Cigar Lake uranium mine

Tenure

- 267 sq kms
- 6 Mineral Claims

Main features

- ~40 km of EM geophysical conductors
- Only 3 historic drill holes
- 700m plus to unconformity from previous drill holes, est. 500m in places (using Euler deconvolution of magnetic data method).



Clover Project: Exploration Plan



Ground Geophysics to be conducted in 2022.



Analysis and targeting completed in 2022.



Drilling to commence in Jan'23.

92E Exploration: Key catalysts



VTEM over Gemini and Tower (Commenced)



Delivering targets for areas of interest for drilling at Gemini



Summer drilling program planned for Gemini (late June)



Winter drilling program planned for remaining projects (Dec)



Business development on unconformity type project generation in Athabasca

Summary



- Highly prospective projects selected from technical prospectivity mapping.
- Direct exposure to the highest-grade uranium district globally
- Experienced uranium team– technical and corporate
- Supportive major shareholders in ISO
- Timing – Green energy buzz



92E's Gemini Project, February 2021.

Disclaimer



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Competent Persons Statement: The information in this document as it relates to exploration results was provided by Dr Andy Wilde, a Competent Person who is a Fellow and registered professional geoscientist (RPGeo) of the Australian Institute of Geoscientists (AIG) and Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Dr Wilde is Exploration Manager for 92 Energy Ltd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Wilde consents to the inclusion in this document of the matters based on the information in the form and context in which it appears. Dr Wilde holds shares in the Company. Additionally, the information in this report that relates to Exploration Results is extracted from the Company's prospectus dated 26 February 2021 and released to the ASX Market Announcements Platform on 13 April 2021 (Announcements). The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in the Announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Announcements.

Disclaimer (continued)



Forward Looking Statements

Some statements in this report regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks and various other risks set out in the Prospectus. There can be no assurance that forward-looking statements will prove to be correct. Statements regarding plans with respect to the Company’s mineral properties may contain forward looking statements. Statements in relation to future matters can only be made where the Company has a reasonable basis for making those statements.

Authorised for release to the ASX by Siobhan Lancaster, Chief Executive Officer.



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