



3 May 2021

DIVIDEND REINVESTMENT PLAN SHARE ALLOCATION FOR 2020 DIVIDEND

On 7 April 2021, Image Resources NL ("Image") announced that the allocation price for shares to be issued through the Dividend Reinvestment Plan ("DRP") for the 2020 dividend is \$0.172.

The allocation price for shares to be issued has been determined in accordance with the rules of the DRP. For the 2020 dividend, the allocation price was calculated as the average of the daily volume weighted average price of Image shares during the period of 10 trading days commencing on 17 March 2021, discounted by 5%.

A total of 12.7% of Image shareholders, representing 3.4% of shares on issue, had a valid election to participate in the DRP for the period.

A total of 3,562,802 shares were issued to DRP participants on 29 April 2021.

Further details regarding the DRP can be found in the Dividend/Distribution announcement, released on 17 March 2021 to the Australian Securities Exchange.

This document is authorised for release to the market by:

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