

4th May 2021



Market Announcement

Update in Relation to Adaman Resources

MACA Limited ('MACA') (ASX:MLD) notes the appointment of Administrators to Adaman Resources Pty Ltd and its subsidiaries ('Adaman').

MACA, through its 60% owned subsidiary MACA Interquip Pty Ltd ('MACA Interquip'), has provided mill installation and refurbishment services to Adaman, in addition to the ongoing maintenance of its processing plant at the Kirkalocka Gold Project.

MACA's preliminary assessment of the current exposure of MACA Interquip to Adaman at the time of appointment of Administrators is circa \$5.9 million (on a 100% ownership basis). MACA is in discussions with the Administrators and secured lenders in regards to MACA Interquip's claims, the recapitalisation process and the terms of any ongoing role at the Kirkalocka Gold Project.

This ASX announcement has been authorised for release by the Managing Director of MACA Limited.

For further information please contact:

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About MACA | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specializes in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.