

ASX RELEASE 4 May 2021

Cultural Heritage Management Agreement Executed

Highlights

- The Bindal People are the Traditional Owners and Custodians of the Lansdown site, where the TECH Project will be constructed
- Cultural Heritage Management Agreement entered into between QPM and the Bindal People to ensure Aboriginal Cultural Heritage is identified and managed as part of the TECH Project
- QPM will commit into entering a Heads of Agreement with the Bindal People regarding indigenous employment policy, training, apprenticeships and other opportunities

Queensland Pacific Metals Ltd (ASX:QPM) ("QPM" or "the Company") is pleased to announce that it has entered into a Cultural Heritage Management Agreement ("CHMA") with the Bindal People. QPM acknowledges the Bindal People as the Traditional Owners and Custodians of the Lansdown site, where the TECH Project will be constructed.

Cultural Heritage Management Agreement

The Bindal People lodged a Native Title Determination Application (the "Claim"), which was registered under the *Native Title Act 1993 (Cth)*. Under the *Aboriginal Cultural Heritage Act 2003 (Qld)*, the Bindal People are the appropriate Aboriginal party to be involved with the assessment and management of cultural heritage.

QPM has entered into a CHMA with the Bindal People. The CHMA governs Cultural Heritage Investigations that must take place on the TECH Project Lansdown site prior to construction activities. It also governs ongoing Cultural Heritage management throughout the operation of the TECH Project.

Execution of the CHMA is an important milestone for the TECH Project as part of its pre-development activities. After the wet season, there has been significant grass and weed regrowth on the project site. QPM will clear the regrowth and then work with the Bindal People to undertake the Cultural Heritage Investigation activities. This work is expected to be completed during September and December quarters.

As part of the CHMA, QPM will commit into entering a Heads of Agreement with the Bindal People regarding indigenous employment policy, training, apprenticeships and other opportunities. QPM will also encourage its contractors to also make commitments in providing Aboriginal employment opportunities.

QPM Managing Director Stephen Grocott commented,

"As Traditional Owners and Custodians of the land, we are honoured that the Bindal People have welcomed us to the Lansdown TECH Project site. We are committed to ensuring that Cultural Heritage is respected and preserved by QPM and its contractors. We are also committed to



maximising TECH Project employment opportunities for the Bindal People and the greater Aboriginal community"



Figure: QPM Project Manager Stewart Hagan with Bindal People Representatives at Lansdown Creek (adjacent to QPM Project site)

This announcement has been authorised for release by the Board.

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