# Cauldron's sets down roots in Onslow with Site Lease agreement with Traditional Owner Group

# **Highlights**

- Cauldron has signed a one (1) year concrete plant site lease with Traditional Owner, BTAC, in Onslow's industrial zone
- The Company intends to enter an agreement to lease a mobile concrete batching plant residing on site in line with our commitment to the local community of Onslow

Cauldron Energy Limited (**Cauldron** or the **Company**) (ASX: CXU) is pleased to inform the market that it has reached an agreement with Buurabalayji Thalanyji Aboriginal Corporation (BTAC) to lease an industrial block adjacent to Onslow's Agility Port at 697 Cornish Way, Onslow.

A mobile concrete batching plant resides on this site, which is owned by a majority owned BTAC subsidiary. This plant has not been in operation for several years.

Cauldron plans to extend this relationship further by entering an agreement, presently being finalised for execution, to lease the concrete batching plant directly from the BTAC subsidiary and re-commission the plant to supply concrete into the local community and potentially into a number of upcoming projects in an anticpated construction and mining boom in this region of Western Australia.

Cauldron CEO, Jess Oram said, "Having been active in the region since 2005 and developed many trusted relationships, we see this partnership as the start of a mutually beneficial and strategic presence in Onslow. And one which could springboard Cauldron into other opportunities in this promising region which is growing at a sensible and managed rate guided by BTAC and the Shire of Ashburton".



Aerial Image: Property at Lot 697, Cornish Way Onslow, WA



## ABN

22 102 912 783

## Address

Unit 47, Level 1 1008 Wellington Street WEST PERTH WA 6005

PO BOX 1024 West Leederville WA 6007

## ASX Code

CXU

#### Securities on Issue

451,999,512 shares 6,833,395 Options (exercise price: \$0.03; expiry 31 Dec 2021) 16,666,666 Options (exercise price: \$0.03; expiry 31 Mar 2022) 10,000,0000 Unlisted Options (exercise: \$0.03; expiry 16-Sep-22) 6,000,0000 Unlisted Options (exercise: \$0.05; expiry 16-Sep-23) 45,354,839 Options (exercise price: \$0.05; expiry 30 Nov 2023) 9,000,000 Performance Rights (expiring 10 August 2025)

## **Board of Directors**

Simon Youds Non-Executive Chairman

Jess Oram Executive Director & Chief Executive Officer

Qiu Derong Non-executive Director

Judy Li Non-executive Director

Chenchong Zhou Non-executive Director

Michael Fry Company Secretary



Authorised for release by Mr Jess Oram, Executive Director and Chief Executive Officer.

For further information please contact:

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