

5 May 2021

COMPLETION OF CAPITAL RAISING

Astro Resources NL (**ARO** or **the Company**) is pleased to announce that following shareholder approval received at the Company's General Meeting held on 29th April 2021, the following securities have been issued by the Company:

- 498,923,253 options each exercisable at \$0.01 per option on 21 April 2022 relating to the 'Tranche 1' shares issued on 5 March 2021 (**Tranche 1 Placement Options**);
- 249,576,748 fully paid ordinary shares (**Tranche 2 Shares**) issued at a price of \$0.004 per share, raising \$998,306.99 (before costs);
- 249,576,748 options each exercisable at \$0.01 per option on 21 April 2022 relating to the Tranche 2 issue of Shares issued on 5 May 2021 (**Tranche 2 Placement Options**); and
- 20,000,000 fully paid ordinary shares issued at a price of \$0.004 per share to Melbourne Capital Limited and/or its nominee in consideration for the provision of services relating to the Tranche 1 and Tranche 2 capital raising.

Set out below is the capital structure of the Company following the above issues:

Astro Resources NL, capital structure as at 5 May 2021	
Fully Paid Ordinary Shares on Issue	3,764,193,013
Options (exercisable @ 1c, exercise date 21.04.2022)	1,098,500,001

Authorisation

This announcement has been authorised for release by the board.

More Information

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