

5 May 2021

CLEANSING STATEMENT

Astro Resources NL (**ARO** or **the Company**) advises that it issued the following securities on 5 May 2021 (collectively referred to as **'the Securities'**):

- 498,923,253 options each exercisable at \$0.01 per option on 21 April 2022 relating to the 'Tranche 1' shares issued on 5 March 2021 (**Tranche 1 Placement Options**);
- 249,576,748 fully paid ordinary shares (**Tranche 2 Shares**) issued at a price of \$0.004 per share, raising \$998,306.99 (before costs);
- 249,576,748 options each exercisable at \$0.01 per option on 21 April 2022 relating to the Tranche 2 issue of Shares issued on 5 May 2021 (**Tranche 2 Placement Options**); and
- 20,000,000 fully paid ordinary shares issued at a price of \$0.004 per share to Melbourne Capital Limited and/or its nominee in consideration for the provision of services relating to the Tranche 1 and Tranche 2 capital raising.

Cleansing Notice

Concerning the Securities, the Company provides the following information under sections 708A(5)(e) and 705A(6) of the Corporations Act 2001 (Cth) (Act):

1. the Securities were issued without disclosure to investors under Part 6D.2 of Act;
2. this notice is being given under section 708(5)(e) of the Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and
4. as at the date of this notice, there is no information that is "excluded information" (as defined in subsections 708A(7) and 708A(8) of the Act) which is required to be set out in this notice under section 708A(6) of the Act.

An Appendix 2A has been lodged separately.

Authorisation

This announcement has been authorised for release by the board.

More Information

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