



Announcement Summary

Entity name

RACE ONCOLOGY LTD

Announcement Type

New announcement

Date of this announcement

Wednesday May 5, 2021

The Proposed issue is:

☒ A bonus issue

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a bonus issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Options exercisable at \$4.50 on or before 16 May 2022	7,054,043

Ex date

Wednesday May 12, 2021

+Record date

Thursday May 13, 2021

+Issue date

Wednesday May 19, 2021

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Options exercisable at \$4.50 on or before 16 May 2022	90,000
RAC	ORDINARY FULLY PAID	1,801,000

Proposed +issue date

Friday May 14, 2021

Refer to next page for full details of the announcement





Part 1 - Entity and announcement details

1.1 Name of +Entity

RACE ONCOLOGY LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

61149318749

1.3 ASX issuer code

RAC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Wednesday May 5, 2021

1.6 The Proposed issue is:

☒ A +bonus issue

☒ A placement or other type of issue



Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 - Are any of the following approvals required for the +bonus issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

RAC : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Options exercisable at \$4.50 on or before 16 May 2022

+Security type

Options

**Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)**

The quantity of additional +securities to be issued	For a given quantity of +securities held
1	20

What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
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Fractions rounded up to the next whole number	7,054,043
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Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 4.5000	Monday May 16, 2022

Details of the type of +security that will be issued if the option is exercised

RAC : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

7,054,043

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Material terms will be set out in the prospectus to be lodged on or about 5 May 2021

Part 2C - Timetable

2C.1 +Record date

Thursday May 13, 2021

2C.3 Ex date

Wednesday May 12, 2021

2C.4 Record date

Thursday May 13, 2021



2C.5 +Issue date

Wednesday May 19, 2021

2C.6 Date trading starts on a normal T+2 basis

Thursday May 20, 2021

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday May 24, 2021

Part 2D - Further Information**2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?**

☒ No

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

Canada, China, Germany, Hong Kong, Italy, New Caledonia, Singapore, United Arab Emirates, United Kingdom, United States

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

☒ No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

No material fees or costs.

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue

N/A



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

Details of +securities proposed to be issued

ASX +security code and description

RAC : ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,800,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 3.00000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

☒ New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Options exercisable at \$4.50 on or before 16 May 2022

+Security type

Options

Number of +securities proposed to be issued

90,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued as a free attaching option on a 1 for 20 basis to the placement shares to be issued.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Options details



+Security currency

AUD - Australian Dollar

Exercise price

AUD 4.5000

Expiry date

Monday May 16, 2022

Details of the type of +security that will be issued if the option is exercised

RAC : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

90,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Material terms will be set out in the prospectus to be lodged on or about 5 May 2021

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

RAC : ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 3.00000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Part 7C - Timetable

7C.1 Proposed +issue date

Friday May 14, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,801,000 fully paid ordinary shares and 90,000 options

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

7E.1a Who is the lead manager/broker?

Merchant Capital Partners Pty Ltd and MST Financial Services Pty Limited (Joint Lead Managers or JLMs)

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A capital raising fee of 4.0% of the gross proceeds raised under the placement by each of the JLMs and a total management fee of 2.0% (1.0% for each JLM) of the gross proceeds raised under the placement by the JLMs.

7E.2 Is the proposed issue to be underwritten?

☒ No



7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

There are no other material fees or costs to be incurred.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To support further progression of 3 Pillar Strategy & general working capital.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

N/A