

Rincon Resources Attending Mines & Money Online Roadshow 6 May APAC, 13 May EMEA & 18 May Americas

Rincon Resources Limited (Rincon or the Company) is pleased to advise that the Company is attending the Mines and Money Online roadshow during May 2021. Rincon's Non-Executive Chairman, Mr Geoff McNamara will be presenting at 9.00am (WST) on 6 May 2021 at the APAC event.

The Company provides an updated Presentation (attached) and Mr McNamara will discuss the commencement of drilling (refer Figure 1) at the Company's Laverton Gold Project, as well as the planned activities to progress the South Telfer and Kiwirrkurra Copper and Gold Projects in Western Australia.

Event: Mines and Money Online Roadshow
Presenting: Geoff McNamara, Non-Executive Chairman
Time: Presenting at Mines and Money – Pitch Battle APAC 9:00am (WST) on 6 May 2021
Attending the 6 May APAC, 13 May 2021 EMEA & 18 May 2021 Americas events

Investors can register online here:

<https://hubs.ly/H0J3Dtx0>

The presentation can be downloaded from:

<https://www.rinconresources.com.au/announcement-category/presentations/>



Figure 1: AC drilling at the Laverton Gold Project.

This ASX Announcement has been approved for release by Geoff McNamara, Non-Executive Chairman.

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About Rincon

Rincon has a 100% interest in three highly prospective copper and gold projects in Western Australia: South Telfer, Laverton and Kiwirrkurra. Each project has been subject to historical exploration which has identified major mineralised systems which Rincon intends on exploring in order to delineate copper and gold resources.



Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Lyle Thorne (B App Sc (Hons) Geology). Mr Thorne is a member of the Australian Institute of Mining and Metallurgy and a consultant to, and shareholder of the Company. Mr Thorne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Thorne consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Future Performance

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.



Mines & Money APAC

ASX:RCR

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Lyle Thorne (B App Sc (Hons) Geology). Mr Thorne is a member of the AusIMM and a consultant to, and shareholder of the Company. Mr Thorne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Thorne consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.



RINCON RESOURCES – EXPLORATION PROJECTS



South Telfer (Rincon 100%)

- Paterson Province, 12km South West & Along Strike from Telfer Gold Mine
- >50km of Prospective Telfer Host Geology
- Newcrest drilled 260 holes for 24,762m & Completed 1,068 Surface Samples

Laverton (Rincon 100%)

- Mt Margaret-Murrin Greenstone Belt
- 4km South South-West of Laverton Highly Prospective Greenstone Belt

Kiwirrkurra (Rincon 100%)

- Central Australian Suture
- Prospective for Orogenic Gold, IOCG Gold & Copper

SOUTH TELFER – PATERSON PROVINCE EXPLORATION BOOM



Telfer Mine
32Moz Au & 1Mt Cu

RioTinto

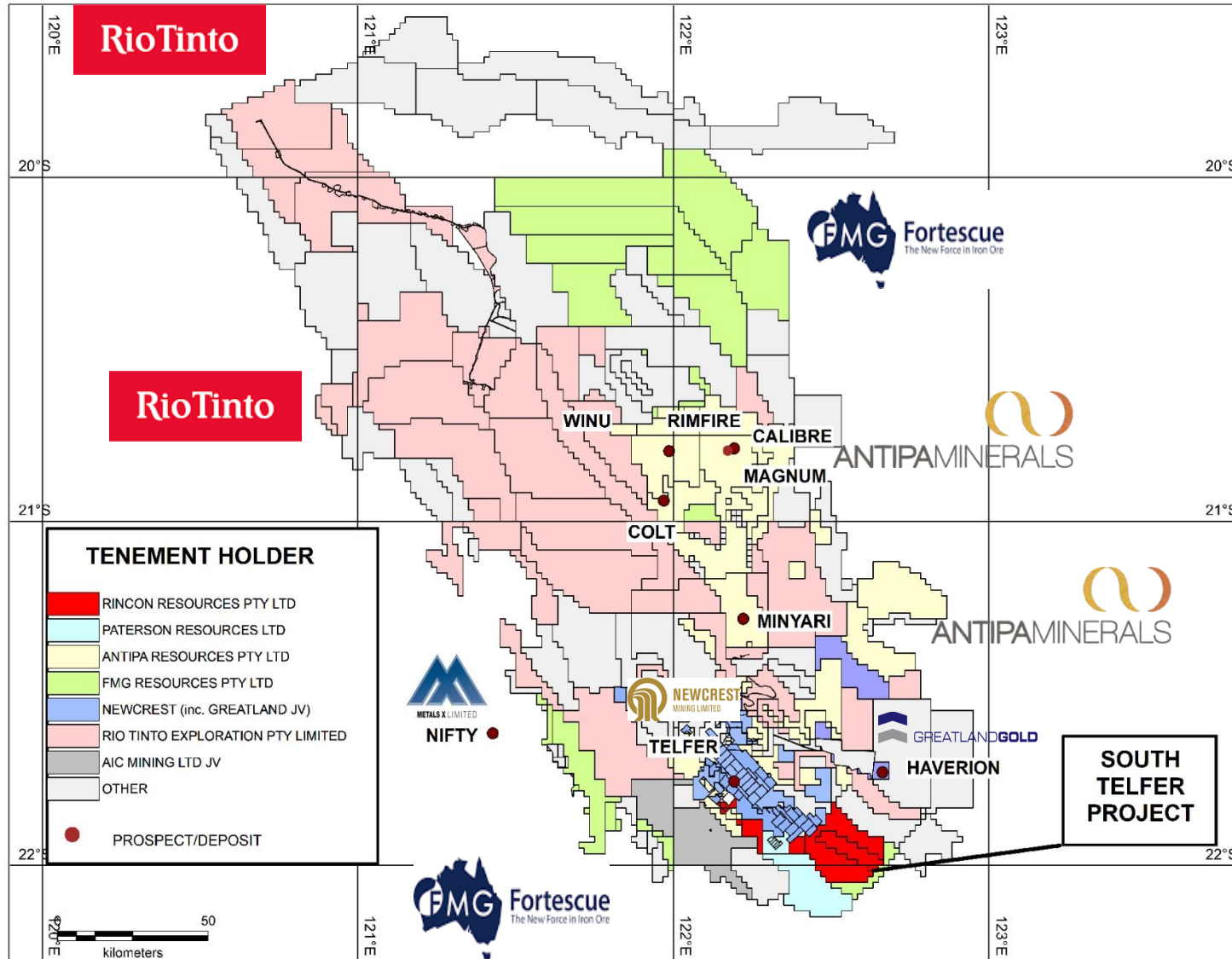
Winu Discovery
503Mt @ 0.45% Cu Eq
>12,000km² Tenements



Nifty Mine 2Mt Cu



>500km² of Tenements



Haviron Discovery
\$65M JV with NEWCREST
Mar 2019



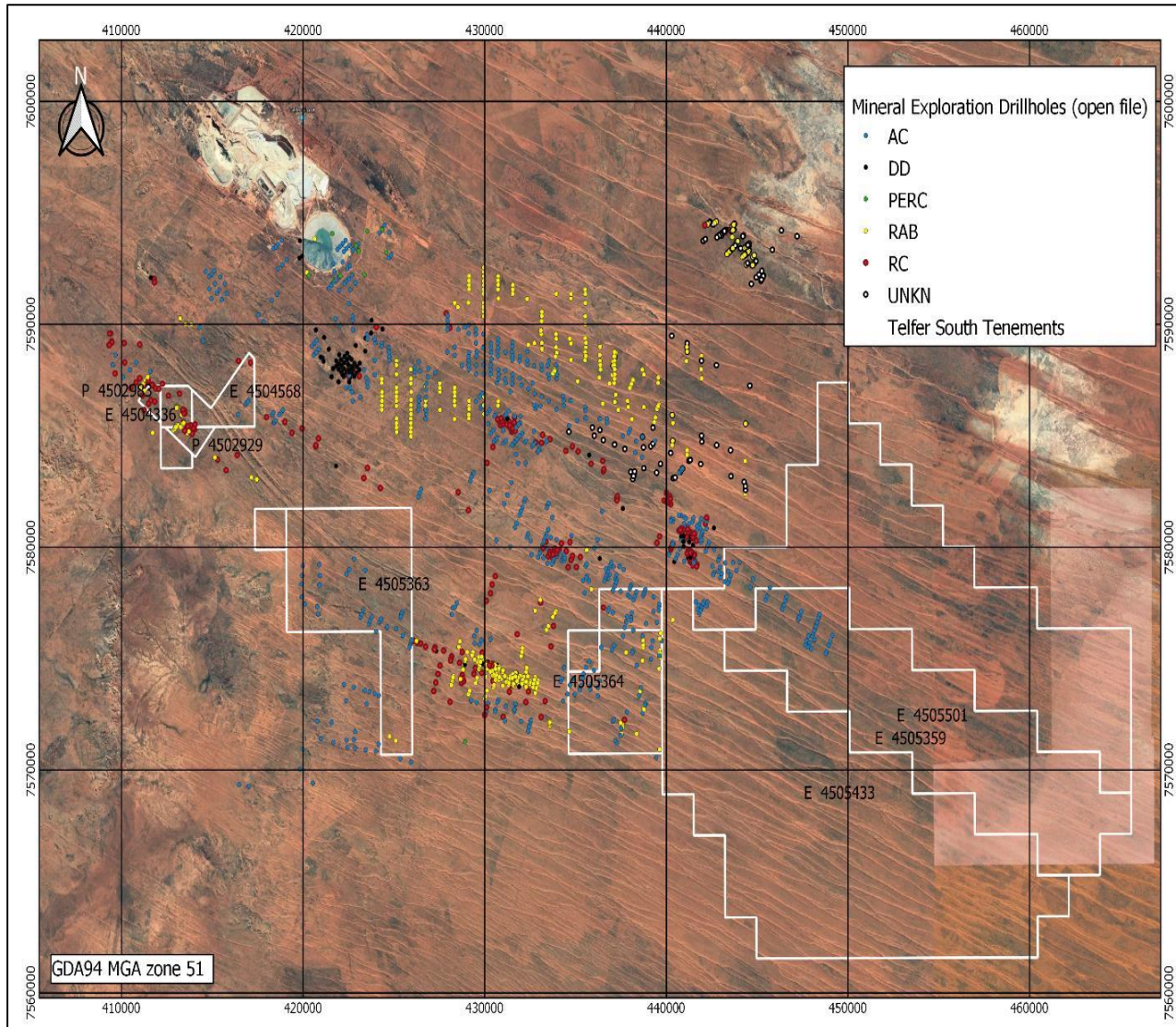
\$60M JV with **RioTinto**
Oct 2015

\$60M JV, \$3.9M
Placement with NEWCREST
Feb 2020

\$30M JV, \$3.27M
Placement with **igo**
Jul 2020



SOUTH TELFER GOLD & COPPER PROJECT TARGETS



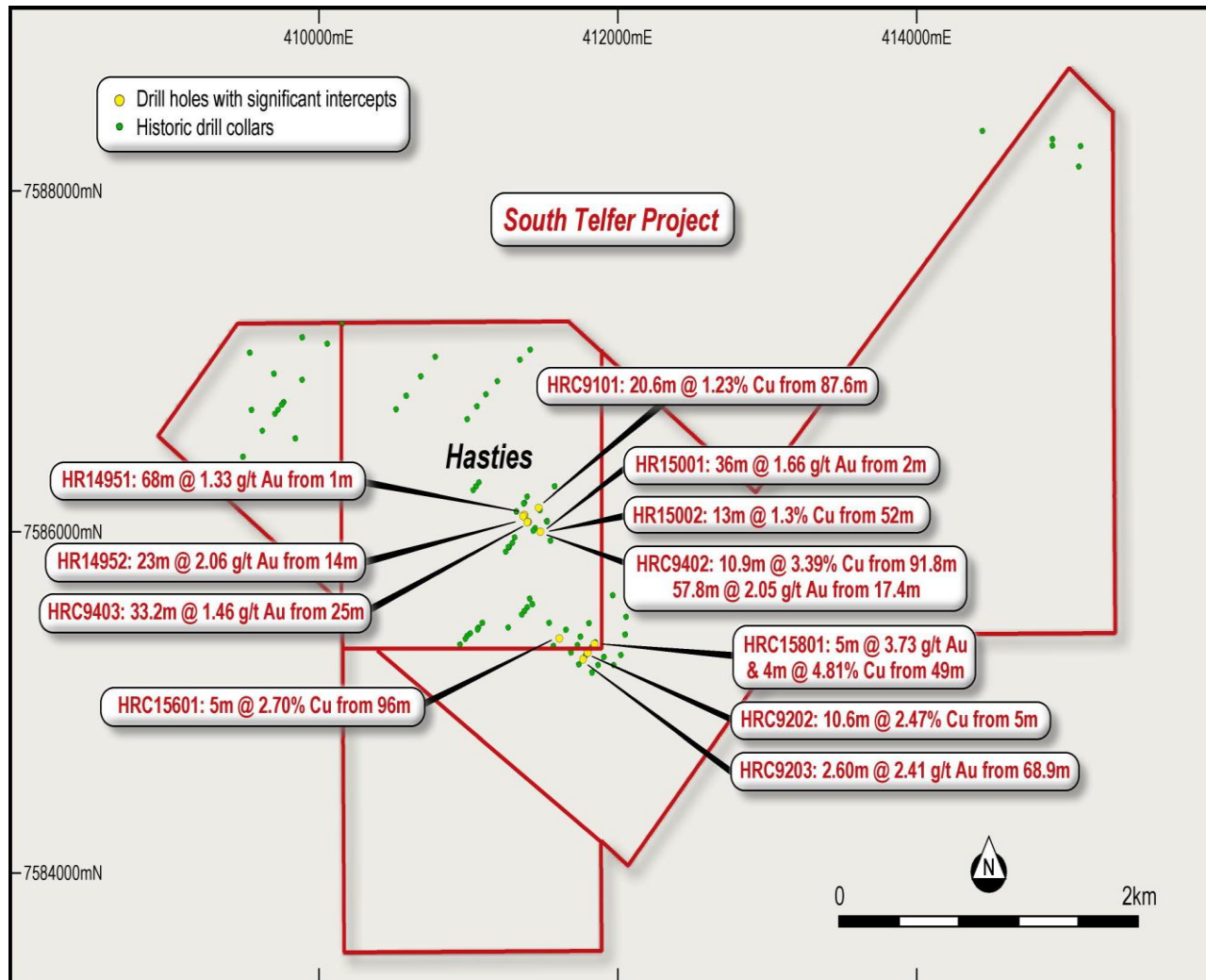
Main Targets Hasties & Westin

- Newcrest Drilled Thick Intercepts from Surface*
- **Hasties Gold Intercepts:**
 - 57.80m @ 2.05g/t Au from 17.40m, including;
 - 16.10m @ 4.75g/t Au from 42.70m;
 - 68.00m @ 1.33g/t Au from 1.00m;
 - 36.00m @ 1.66g/t Au from 2.00m;
 - 33.20m @ 1.46g/t Au from 25.00m;
 - 23.00m @ 2.06g/t Au from 23.00m; &
 - 5.00m @ 3.73g/t Au from 50.00m.
- **Hasties Copper Intercepts:**
 - 20.60m @ 1.23% Cu from 87.6 0m;
 - 10.90m @ 3.39% Cu from 91.80m; &
 - 4.00m @ 4.84% Cu from 49.00m.

Westin defined by 5km Long Gold Anomaly Delineated by Wide Spaced Aircore Drilling



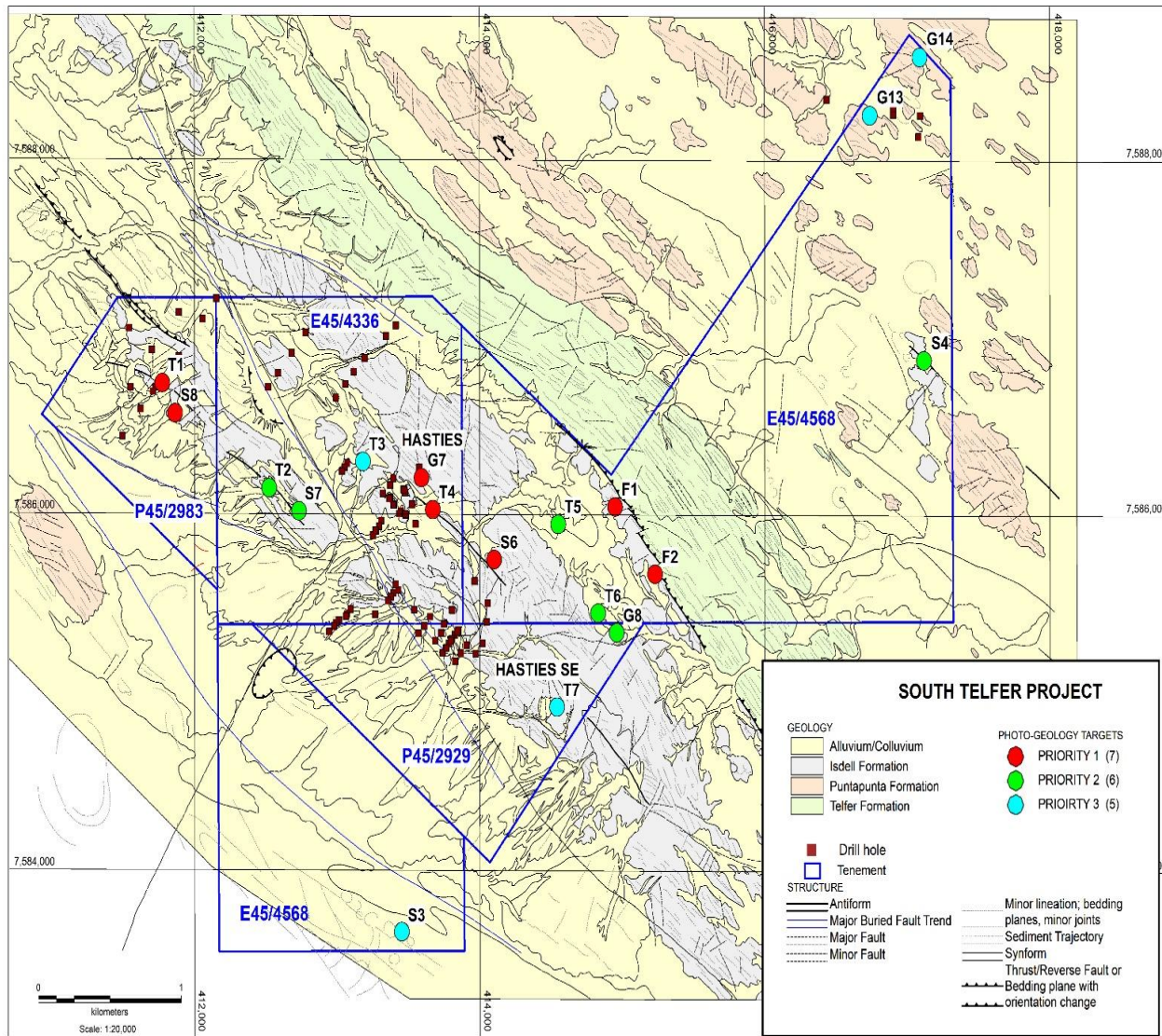
SOUTH TELFER GOLD & COPPER PROJECT – HASTIES



* For full results refer to Rincon's Prospectus dated 3 November 2020

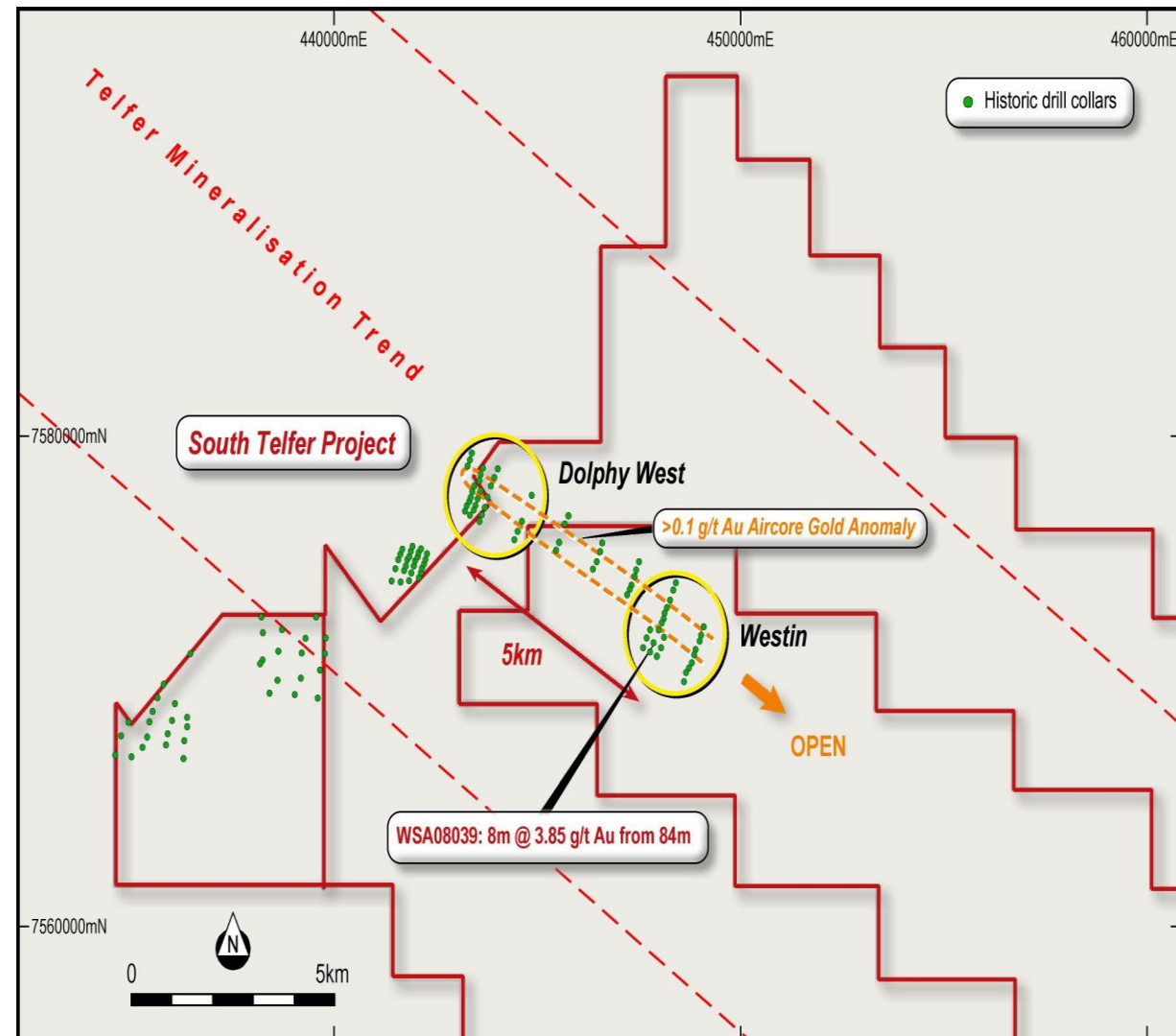
- Hasties Hosted within Isdel Formation (Telfer Analogue)
- Surface Gossan up to 36.35g/t Au
- Structurally Controlled Breccia Style Mineralisation
- Down Plunge South West Extensions Untested
- Mineralised Zone >1km Long up to 50m Wide
- Open in All Directions
- Only Tested on Small Strike Length

SOUTH TELFER GOLD & COPPER PROJECT – HASTIES



- Photo-Geology Mapping & Targeting Completed
- 18 Targets Identified with 7 High Priority Targets
- Heritage Surveys Completed
- VTEM Survey Completed
- Ground Geophysics (IP) Commenced
- Maiden RC Drill Program Planned June 2021

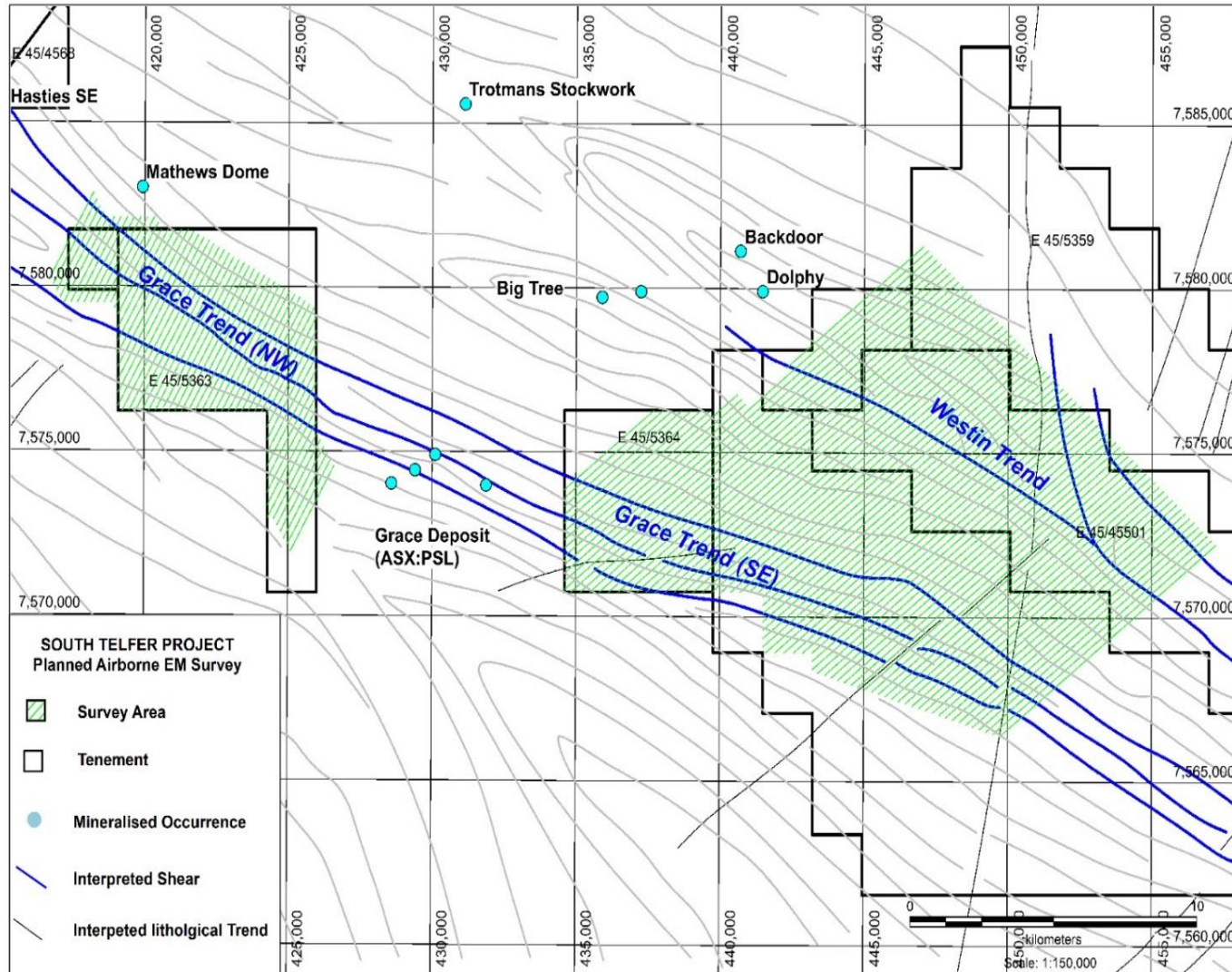
SOUTH TELFER GOLD & COPPER PROJECT – WESTIN TREND



- Westin Trend Defined by 5km Long Gold & Magnetic Anomaly
- Anomaly Defined by Wide Spaced Aircore Drilling including;
8.00m @ 3.85g/t Au from 84m
- Target Zone Under Cover (20m-100m)
- Anomaly Never Followed Up
- Open to South East
- >25km Prospective Strike Never Explored

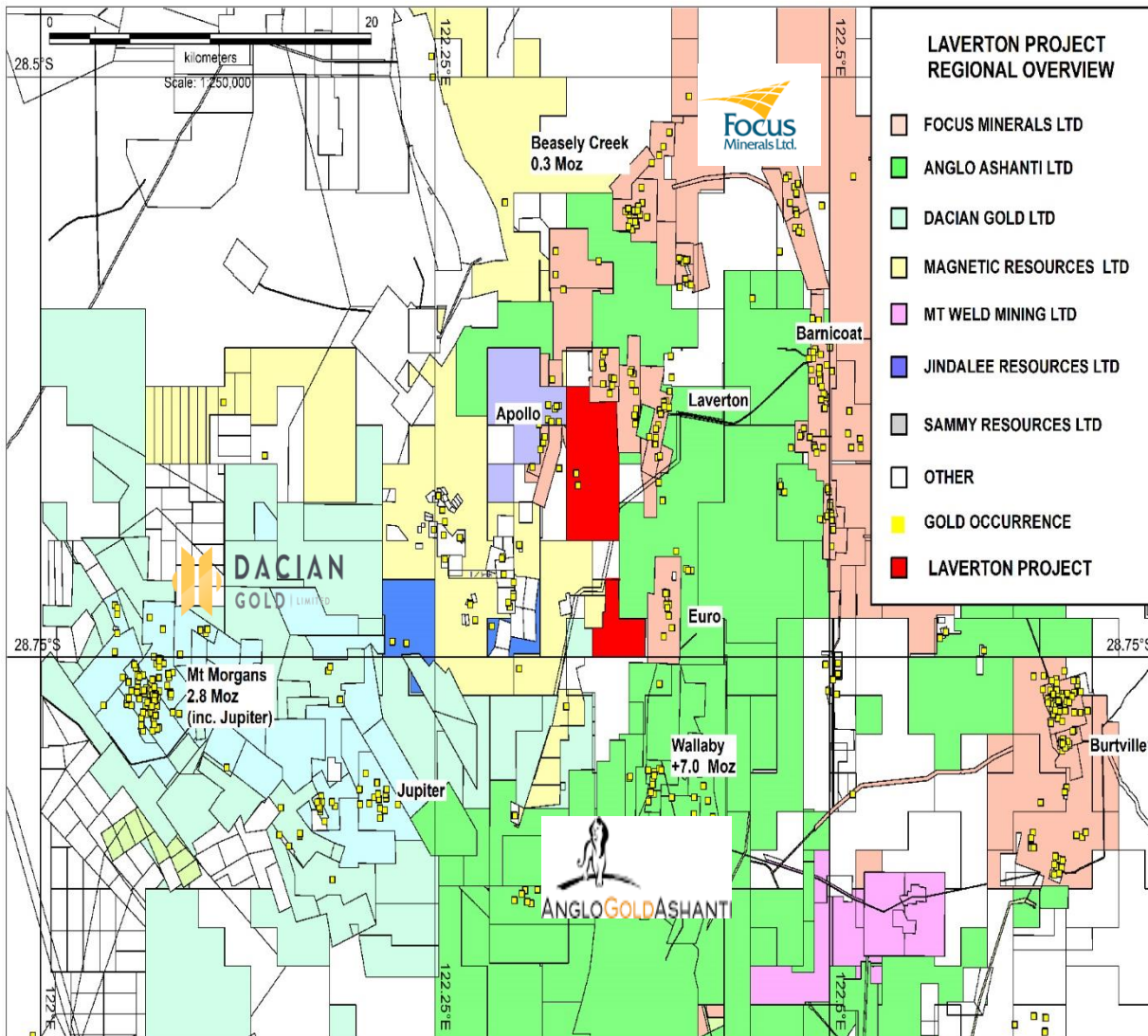
* For full results refer to Rincon's Prospectus dated 3 November 2020

SOUTH TELFER GOLD & COPPER PROJECT – WESTIN TREND



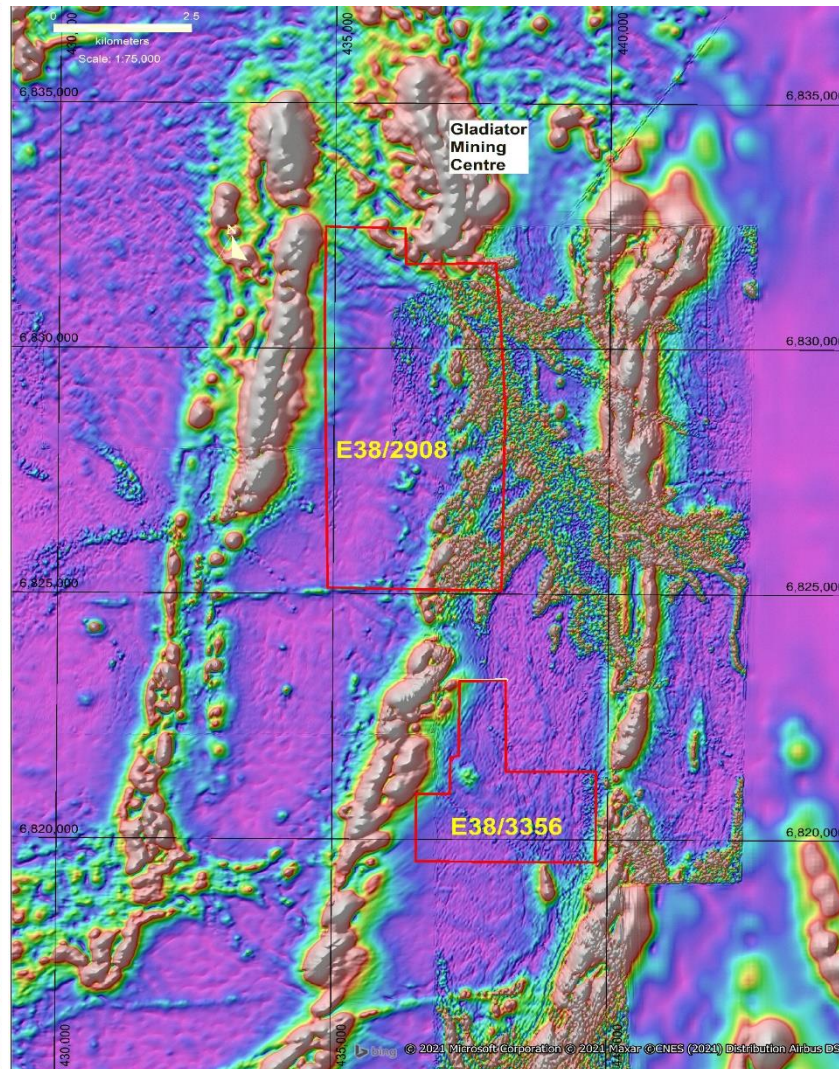
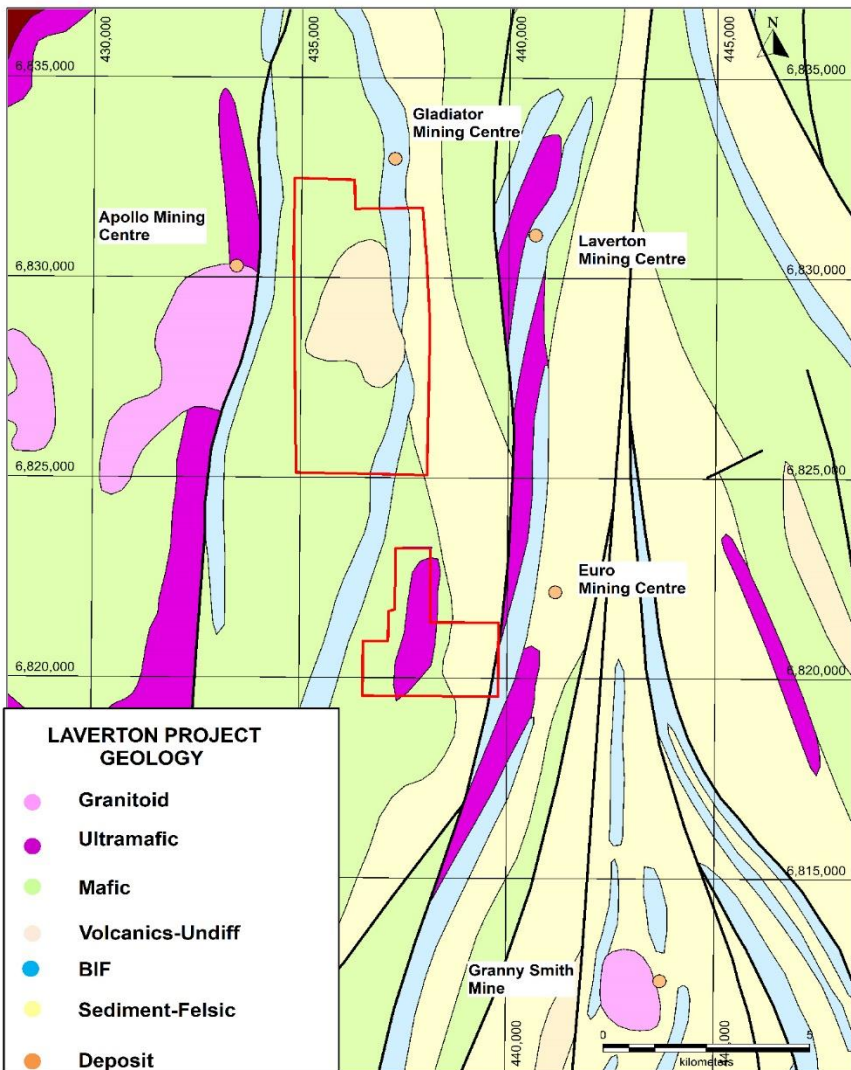
- VTEM Survey has been flown over Priority Targets
- Along Strike from Grace Gold Deposit (ASX:PSL)
- Interpreted Mineralised Trend Running South East
- Soil Sampling Program Planned
- Maiden Regional Drill Program Planned for 2021

LAVERTON GOLD PROJECT – REGIONAL OVERVIEW



- Mt Margaret-Murrin Greenstone Belt
- 4km South South-West of Laverton
- Tenements Over Prospective Greenstone Belt
- Laverton Region +25M oz Gold Endowment
- Anglo Ashanti – Wallaby Mine +7.0M oz
- Dacian Gold – Mt Morgans 2.8M oz
- Sparse Historical Exploration
- Old Workings within Project Area
- Multiple Historical Gold Intercepts Never Followed Up

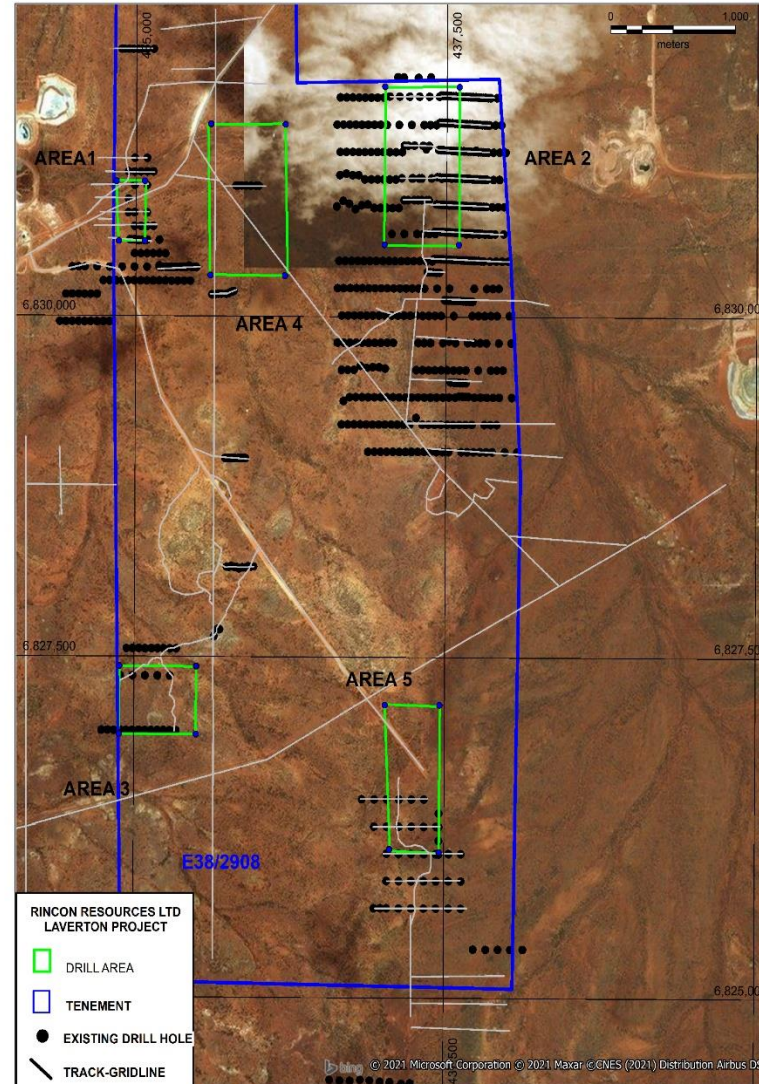
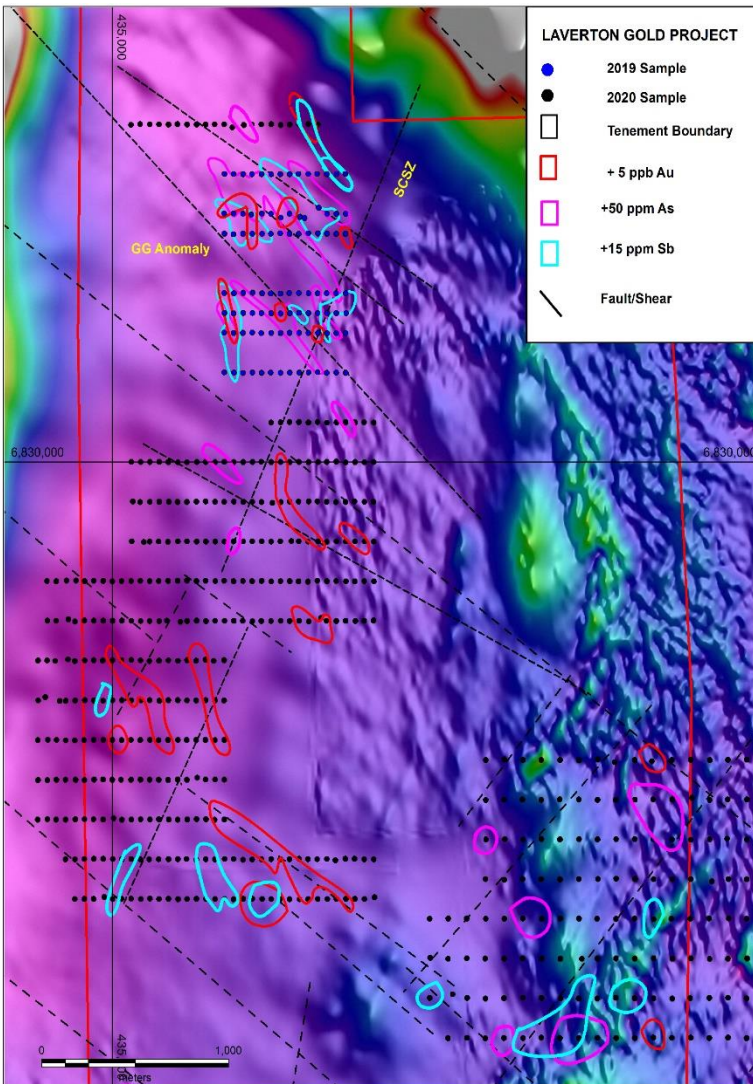
LAVERTON GOLD PROJECT



- Two Mineralised Shears Important Controls for Mineralisation
- Magnetic Banded Iron Formation (**BIF**) associated with Gold Mineralisation (Gladiator Pits) extends into Project Area
- Recently Identified GG Anomaly associated with Sunshine-Corio Shear Zone
- Laverton Project Under Explored due to Surficial Cover

Open file Total Magnetic Intensity image showing high magnetic BIF units hosting the Gladiator deposits trending south into the Laverton Project tenements

LAVERTON GOLD PROJECT



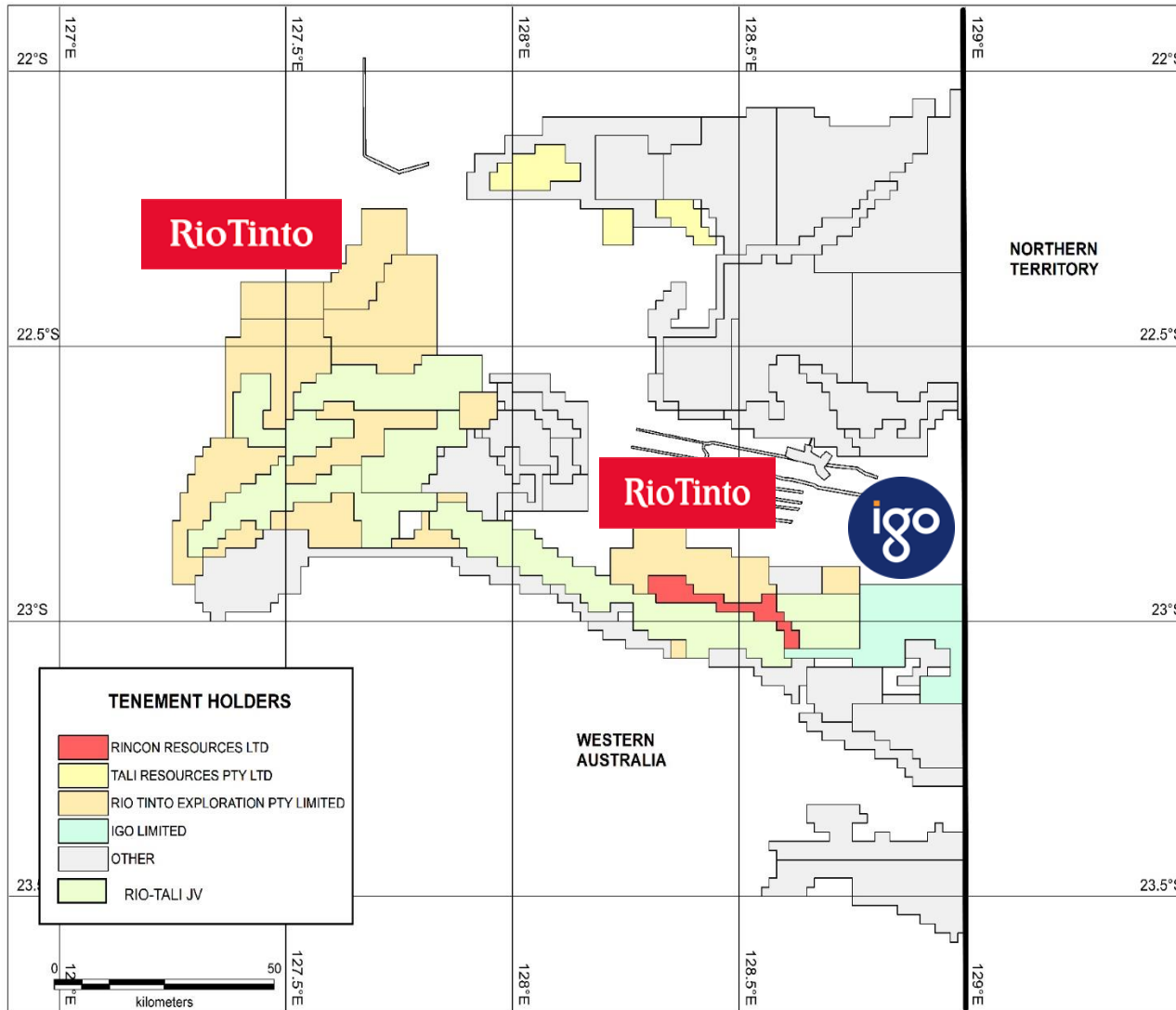
- Historic Drill Results require follow-up*:
 - 4.00m @ 1.50g/t Au from 21.00m;
 - 7.00m @ 15.90g/t Au from 21.00m; &
 - 1.00m @ 1.50g/t Au from 55.00m.
- Interpretation Identified North West Structures as Mineralisation Controls
- GG Soil Anomaly associated with North West Structures & North East Trending Sunshine-Corio Shear Zone
- Targets Identified to South South-East of GG Anomaly in similar Structural Settings
- Maiden AC Drill Program has Commenced

LAVERTON GOLD PROJECT



SHOT ON OPPO

KIWIRRKURRA GOLD & COPPER PROJECT



- 12,600Ha over the Central Australian Suture at Boundary of Aileron & Warumpi provinces
- 30km of Prospective Strike
- Prospective for Orogenic Gold, IOCG Gold & Copper
- IOCG Copper Mineralisation Drilled at Pokali Prospect*:
 - 32m @ 0.46% Cu from 74m (incl 8m @ 1.1% Cu from 100m);
 - 64m @ 0.39% Cu from 118m (incl 14m @ 1.0% Cu from 132m);
 - 46m @ 0.37% Cu from 26m;
 - 38m @ 0.38% Cu from 76m;
 - 44m @ 0.30% Cu from 68m;
 - 16m @ 0.45% Cu from 190m; &
 - 42m @ 0.33% Cu from 198m.

Tali Resources – West Arunta \$58.5M JV with 
(March 2021)



RINCON WORKPLAN & NEWS FLOW

	Q1 2021		Q2 2021		Q3 2021		Q4 2021		Q1 2022	
Laverton Drilling Commences										
South Telfer Mapping & Geophysics										
South Telfer Drilling Commences										
Kiwirrkurra Geophysics										

LAVERTON

- Geochemical Sampling
- Drill Test Targets

SOUTH TELFER

- VTEM & Ground IP
- Drill Hasties' Prospect
- Drill Westin Anomaly
- Extend Westin Footprint

KIWIRRKURRA

- Geophysics to Identify Targets
- Regional Geochemical Sampling

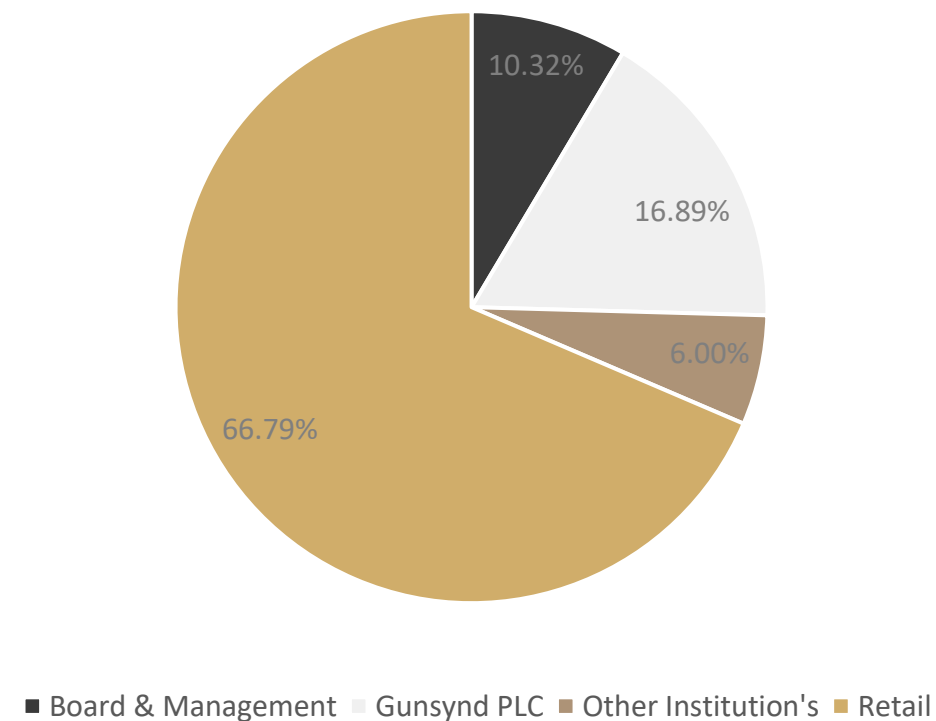


RINCON RESOURCES – CORPORATE OVERVIEW

ASX Code		RCR
Shares on Issue	<i>m</i>	51.34
Options on Issue	<i>m</i>	nil
Share Price	A\$	0.30
Market Capitalisation	A\$m	15.40
Cash (as at 31 Dec 2020)	A\$m	5.29
Debt	A\$m	nil
Enterprise Value	A\$m	10.57

Major Shareholders		
Board & Management	%	10.32
Gunsynd PLC	%	16.89
Top 20 Holders	%	57.23

Ownership Structure



DIRECTORS & MANAGEMENT



Gary Harvey, Chief Executive Officer

Gary graduated from RMIT University with a Bachelor of Applied Science (Geology), >25 years' of experience in the resources sector working on gold & base metal (nickel/cobalt) projects in Western Australia from grass roots exploration through to resource development, feasibility, production & mine closure. Member of the Australian Institute of Geoscientist. Most recently held the position of Exploration Manager for Barra Resources Limited where he managed all the company's exploration & development activities including overseeing the recent transition to underground mining at the Burbanks Gold Project in Western Australia. He has also held project & senior roles with Johnsons Well Mining NL, Forresteria Gold Ltd, Lionore Australia Pty Ltd & Fortescue Metals Group Ltd.



Geoff McNamara, Non-Executive Chairman

>25 years of international resource sector experience, operational roles include Project Manager, Senior Mine Geologist & Mine Geologist for Ivanhoe Mines, Lion Ore International & WMC. Previously he worked in Private Equity (FUM USD800 million) and as a Director of Societe General's Mining Finance team in New York. Geoff holds a Bachelors degree in Geology and a Graduate Diploma in Applied Finance & Investment from FINSIA. He is a member of the AICD and the AusIMM. Currently Co-Founder & Non-Executive Director of Tesoro Resources Limited, which discovered the El Zorro gold project in Chile.



Zeffron Reeves, Non-Executive Director

Geologist with >20 years of experience in the resources sector working on resource projects from Greenfield's exploration, discovery, definition and feasibility, construction, production to closure. Currently Co-Founder & Managing Director of Tesoro Resources Limited which discovered the El Zorro gold project in Chile. He has also previously been Managing Director of ASX listed Metallum Ltd and held senior management positions with Cleveland Mining Ltd and Ashburton Minerals Ltd, developing projects in Australia, Chile & Brazil. Zeffron has a Bachelor of Applied Geology (Honours), a Masters of Business Administration from Curtin University and is a member of the Australia Institute of Geoscientists.



Ed Mason, Non-Executive Director

Ed Mason is currently founder & managing director of corporate advisory firm JE Capital & Non Executive Chairman of Auroch Minerals. Ed has spent twenty years working for global investment banks such as Merrill Lynch, HSBC, Renaissance Capital and more recently Royal Bank of Canada in senior capital markets roles focussed on the natural resources sector. Ed also spent five years as project manager for Fluor Corp designing and managing the construction of large mining projects including the Olympic Dam Copper Uranium Expansion Project and the Murrin Murrin Nickel Cobalt Project. Ed has a Bachelor of Engineering (with honours) degree from Monash University and a Post Graduate Degree in Corporate Finance from the Securities Institute of Australia.



Blair Sergeant, Non-Executive Director

Experienced mining executive with >20 years' experience, Blair is the former Founding Managing Director of Lemur Resources Limited, an ASX listed coal exploration & development company. He was the former Finance Director of Coal of Africa Limited, growing the company from a sub-\$2M market capitalisation to over \$1.5B at its peak. During his career, Blair has also held the position of Managing Director, Non-Executive Director and/or Company Secretary for numerous listed entities across a broad spectrum of industry. Blair graduated from Curtin University, Western Australia with a Bachelor of Business and subsequently, a Post Graduate Diploma in Corporate Administration. He is a Chartered Secretary, member of AICD and an Associate of CPA. Blair is currently Executive Director of Bowen Coking Coal (ASX:BCB) and Non-Executive of Ikwezi Mining Limited (ASX: IKW).



CONTACTS

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Geoff McNamara, Non-Executive Chairman



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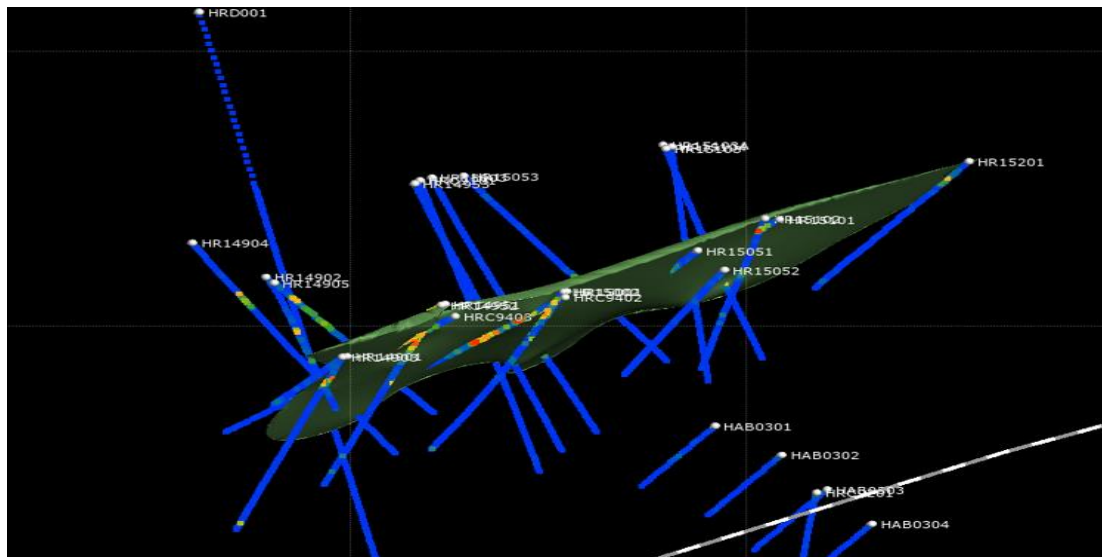
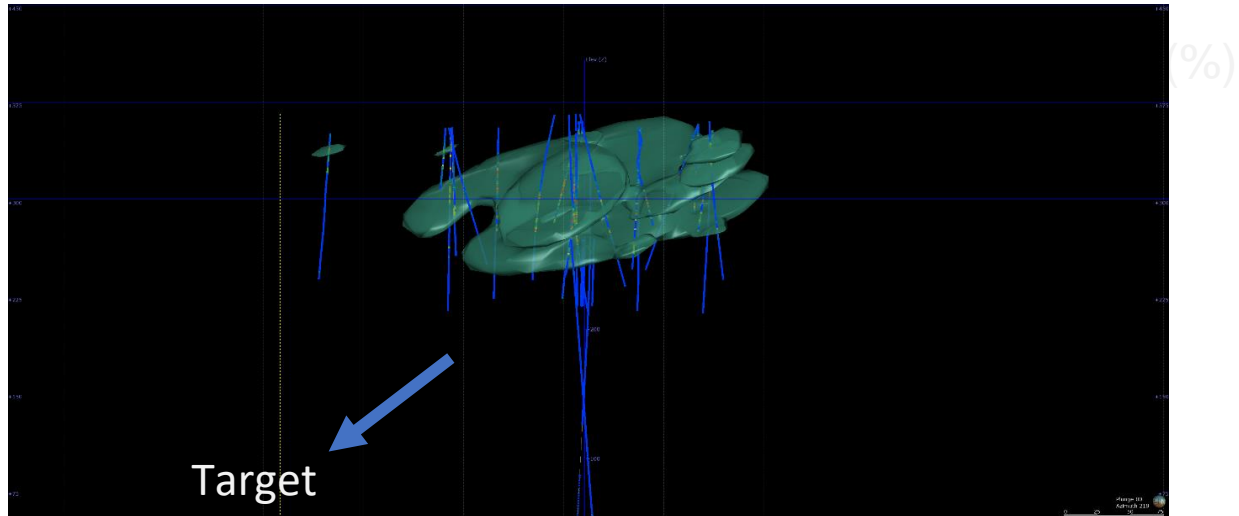
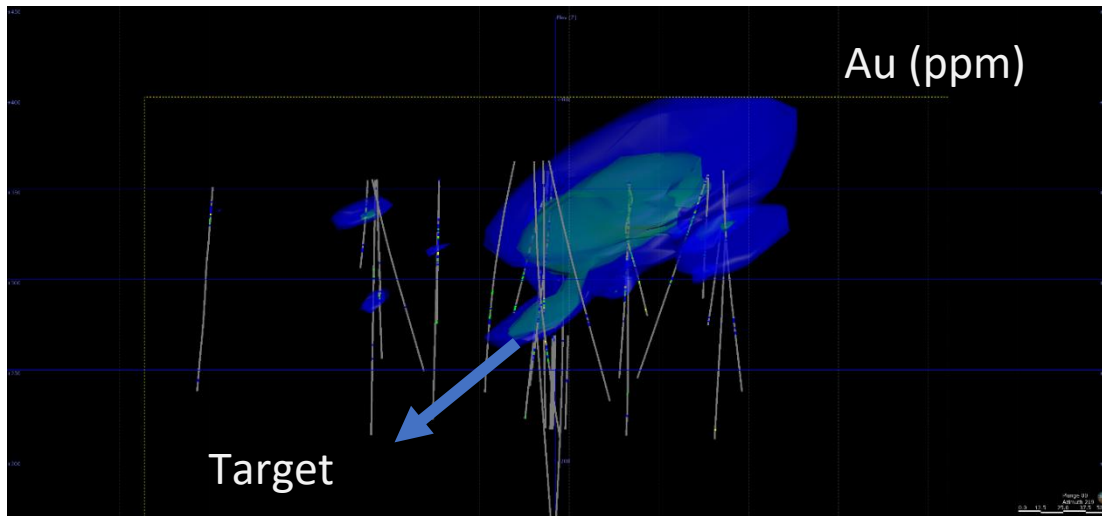


APPENDIX 1 – SIGNIFICANT INTERCEPTS @ SOUTH TELFER

Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Cu%	Comments
HR14951	1.00	14.00	13.00	2.76		<i>including</i>
HR14951	1.00	35.00	34.00	1.91		<i>including</i>
HR14951	1.00	46.00	45.00	1.65		<i>including</i>
HR14951	1.00	69.00	68.00	1.33		
HR14951	59.00	79.00	20.00		0.39	
HR14952	14.00	37.00	23.00	2.06		
HR14952	2.00	38.00	36.00	1.66		
HR15001	40.00	57.00	17.00	1.30		
HR15001	56.00	76.00	20.00		0.56	
HR15002	52.00	65.00	13.00		1.30	
HR15601	96.00	101.00	5.00		2.70	
HR15801	17.00	30.00	13.00		1.00	
HR15801	49.00	53.00	4.00		4.81	
HR15801	49.00	54.00	5.00	3.73		
HRC9101	87.60	108.20	20.60		1.23	
HRC9202	5.00	12.00	7.00		3.52	
HRC9202	5.00	15.60	10.60		2.47	
HRC9203	68.90	71.50	2.60	2.41		
HRC9402	17.40	75.20	57.80	2.05		
HRC9402	19.10	30.60	11.50	2.65		<i>including</i>
HRC9402	42.70	58.80	16.10	4.75		<i>including</i>
HRC9402	64.80	81.00	16.20		1.03	
HRC9402	91.80	102.70	10.90		3.39	<i>including</i>
HRC9402	91.80	110.70	18.90		2.08	
HRC9403	25.00	58.20	33.20	1.46		



APPENDIX 2 – SOUTH TELFER HASTIES PROJECT



- Untested Down Plunge Extension to South West
- Walk up Drill Targets
- Rincon has Granted PoW for Drilling
- Native Title Access Agreements in Place