

# Market Announcement

6 May 2021

## NickelX Limited (ASX: NKL) – Admission and Commencement of Official Quotation (Replacement)

### Description

NickelX Limited ('NKL') was admitted to the Official List of ASX Limited ('ASX') today, Thursday, 6 May 2021.

Official quotation of NKL's ordinary fully paid shares will commence at 11.30 AM AEST on Friday, 7 May 2021.

NKL raised \$7,000,000 pursuant to the offer under its prospectus dated 16 March 2021 ('Prospectus') by the issue of 35,000,000 shares at an issue price of \$0.20 per share.

### Quotation information

|                                |   |
|--------------------------------|---|
| <b>Quoted Securities:</b>      | 53,500,000 fully paid ordinary shares   |
| <b>ASX Code:</b>               | NKL   |
| <b>Time:</b>                   | 11.30 AM AEST   |
| <b>Date:</b>                   | Friday, 7 May 2021  |
| <b>ASX Trade Abbreviation:</b> | NICKELXLTD  |
| <b>ISIN:</b>                   | AU0000141640  |
| <b>Home Branch:</b>            | Perth   |
| <b>Registered Office:</b>      | NickelX Limited<br>Address: Level 3, The Read Buildings, 16 Milligan Street, Perth WA 6000<br>Phone: (08) 9322 7600<br>Email: info@nickelxlimited.com |
| <b>Company Secretary:</b>      | Mr Steven Wood  |
| <b>Share Registry:</b>         | Automic Registry Services<br>Address: Level 2, 267 St Georges Terrace, Perth WA 6000<br>Phone: 1300 288 664<br>Email: hello@automic.com.au            |
| <b>Balance Date:</b>           | 30 June   |
| <b>CHESS:</b>                  | Participating. CHESS and Issuer Sponsored.  |
| <b>Place of Incorporation:</b> | Australia   |
| <b>Dividend Policy:</b>        | See section 5.11 of the Prospectus  |
| <b>Activities:</b>             | Minerals exploration  |
| <b>Lead Manager:</b>           | CPS Capital Group Pty Ltd   |
| <b>Underwriter:</b>            | NA  |

---

|                                     |  |
|-------------------------------------|--|
| <b>ASX Restricted Securities:</b>   | <p>6,500,004 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 May 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>6,750,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 29 April 2022, being 12 months from the date of issue.</p> <p>350,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 26 October 2021, being 12 months from the date of issue.</p> <p>1,500,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 12 November 2021, being 12 months from the date of issue.</p> <p>2,250,000 options exercisable at \$0.25 on or before 29 April 2026, classified by ASX as restricted securities and to be held in escrow until 7 May 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>2,250,000 options exercisable at \$0.30 on or before 29 April 2026, classified by ASX as restricted securities and to be held in escrow until 7 May 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>2,250,000 options exercisable at \$0.40 on or before 29 April 2026, classified by ASX as restricted securities and to be held in escrow until 7 May 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>2,400,000 options exercisable at \$0.25 on or before 29 April 2025, classified by ASX as restricted securities and to be held in escrow until 7 May 2023, being 24 months from the date of commencement of Official Quotation.</p> |
| <b>Other Securities Not Quoted:</b> | NA   |

---

### What do I need to do and by when?

Please refer to NKL's Prospectus.

### Need more information?

For further information, please call the information line on 1800 754 866.

### Disclaimer

Please refer to the following [disclaimer](#).

### Issued by

**Raj Logarajah**

Adviser, Listings Compliance (Perth)