



ASX ANNOUNCEMENT

7 May 2021



Neometals
All the right elements

SHARE TRANSACTION

Neometals Ltd (**Company**) advises that a special crossing transaction of 10,000,000 Company shares occurred on the ASX earlier today. The Company advises that founding Non-Executive Director, David Reed, and Managing Director and CEO, Chris Reed, were the sellers of shares in this transaction, selling the shares to an institutional investor. The Company advises that in recent times it has fielded considerable interest from international and domestic institutional investors seeking to acquire significant positions in the Company.

David Reed has advised the Company that his sale was made for the purposes of financial restructuring and financial planning and Chris Reed has advised the Company that his share sale was to meet the purchase of a new family home. Both David Reed and Chris Reed have indicated that they remain very positive about the outlook for the Company and have no intention to sell any further shares in the near term.

Appendices 3Y for David Reed and Chris Reed with details regarding the share transactions will follow.

Authorised on behalf of Neometals by Jason Carone, Company Secretary.

ENDS