

Variation to Nexus-Vita Binding Term Sheet

Advanced Human Imaging Limited (ASX: AHI) ("Advanced Human Imaging" or the "Company") wishes to provide an update to shareholders regarding the binding term sheet ("Terms Sheet") signed with Nexus-Vita Pte Ltd (as announced to ASX on 6 October 2020).

The parties have agreed to extend the time by when formal agreements must be finalised to 16th June 2021, with no other changes to any of the terms or conditions of the Terms Sheet.

Nexus-Vita have successfully concluded the acquisition of the global license rights to "AI Doctor" developed by Japan's Menicon Ltd. Furthermore, Nexus is close to concluding the beta version of the platform which will initially see the integration of the AHI BodyScan followed by the FaceScan.

The parties expect to commence integration work in the coming weeks with a view to the market-ready integration being finalised by end of June 2021 in line with the requested extension.

Vlado Bosanac Executive Chairman and CEO of Advanced Human Imaging Limited said.

"I have stayed close to Nexus-Vita throughout the period and assisted them with required documentation in the facilitation of the integration. Nexus-Vita has continued to communicate their delays but had hoped to have commenced last week. Due to further COVID restrictions in Singapore we mutually agreed to extend the agreement for the additional time, demonstrated an unwavering commitment to the integration of our platforms. In addition, the partnership is attracting interest with the Nexus-Vita partners and we are targeting the initial version to be made available by the end of June".

Jeff Marquass CEO of Nexus Vita said.

"The Advanced Human Imaging Limited technology is an integral part of the Nexus Vita offering, our delays are by no means a reflection on the importance, or commitment we have to this partnership. I am pleased to inform the AHI shareholders of the completion of the AI Doctor global licenses, as this was an integral part of the overall offering we will be distributing. We will work with Advanced Human Imaging Limited over the coming weeks to finalize designs and timing now that the framework is ready. Our technology team is well underway with the application and we intend to expedite all requirements to get the integration to our existing partners".

This announcement has been approved by the board of Advanced Human Imaging Limited.

For more information contact:

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