

**ASX ANNOUNCEMENT  
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10 MAY 2021

## **Credit Intelligence Limited, appoints Group Chief Operating Officer**



Credit Intelligence Limited (ASX: 'CI1'), which offers debt restructuring, Buy-Now-Pay-Later ('BNPL') and lending services across Australia, Hong Kong and Singapore, is pleased to announce the appointment of Will Banks as Group Chief Operating Officer (COO).

Mr Banks brings over 20 years' experience in the fintech and banking industry, having senior leadership and executive roles. Most recently Mr Banks was CEO of Challenger Capital, Daytek Capital and IQ Option Europe Ltd.

Born in England, Mr Banks has extensive experience and has worked in Europe and Australia with companies such as HSBC Investment Bank, Banco Santander, Deutsche Bank and Lloyds Banking Group. Prior to joining CI1, Mr Banks co-founded DayTek Capital, an Australian venture which was granted an AFS licence in approximately six months. The business developed a range of innovative and digitally advanced banking products and services, in both the fiat money and crypto space.

Mr Banks said of his appointment:

"I am extremely excited to be joining CI1. The business has huge potential and this is evidenced by not only its diverse fintech offering, but by its steady revenue growth. Revenues have doubled in the past twelve months, during COVID, which is extremely encouraging and is a testament to the capability of the existing management team. However, there are a number of areas where I feel we can gain a significant share of the market, such as BNPL and business lending. I believe we can offer these on a global scale, but at the same time differentiating ourselves, by offering unique and alternative financial products that are tailored to our customer's financial situations and interests. It is also very important that we meet and exceed the expectations of our stakeholders."

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In 2019, Mr Banks was the first migrant from Europe and the first from the Global Fintech Sector, to be granted permanent residency to Australia, via the “Distinguishing Talent Visa Program”. He was selected for this rare and prestigious visa, due to his international reputation.

Jimmie Wong, Executive Chairman of CI1 said:

"CI1 conducted a thorough search for a Group COO and from several exceptional candidates, Will was our immediate choice. I am very pleased that we have been able to attract a person of his calibre and experience to CI1. Will has held a number of senior leadership roles in business, across several different countries. We very much look forward to working with Will, as he leads CI1 and our experienced management team into the next phase of development and growth."

**-ENDS-**

**This announcement was authorised by the Board.**

**For further information, imagery or interviews contact:**

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