Announcement Summary

Entity name

BLAZE INTERNATIONAL LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday May 11, 2021

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
BLZ	ORDINARY FULLY PAID	10,000,000
BLZO	OPTION EXPIRING 31-MAR-2022	5,000,000

Proposed +issue date

Wednesday June 30, 2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

BLAZE INTERNATIONAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

15074728019

1.3 ASX issuer code

BLZ

1.4 The announcement is

1.5 Date of this announcement

Tuesday May 11, 2021

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday June 30, 2021		
recounty mender approval			No

Comments

Issue of securities to the directors of the Company on the same terms and conditions to those issued under the placement to sophisticated and professional investors.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

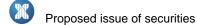
ASX +security code and description

BLZ: ORDINARY FULLY PAID

Number of +securities proposed to be issued

10,000,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

✓ Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.03000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

© Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ASX +security code and description

BLZO: OPTION EXPIRING 31-MAR-2022

Number of +securities proposed to be issued

5,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? $\ensuremath{\mathfrak{C}}$ No

Please describe the consideration being provided for the +securities

Free attaching options

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.000100

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

	70.4 Drawcood viscous data
	7C.1 Proposed +issue date
	Wednesday June 30, 2021
ar	7D - Listing Rule requirements
	7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.13
	ℭ Yes
	7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1
	Wednesday June 30, 2021
	7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
	© Yes
	7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
	⊗ No
	7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
	© No

Part 7E - Fees and expenses

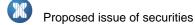
7E.1 Will there be a lead manager or broker to the proposed issue? $\ensuremath{\mathfrak{S}}$ No

7E.2 Is the proposed issue to be underwritten? $\[\]$ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

N/A

Part 7F - Further Information



7F.01 The purpose(s) for which the entity is issuing the securities

Director participation funds applied to the exploration and development of new and existing exploration assets and for working capital purposes.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? $\ensuremath{\mathfrak{C}}$ No

7F.2 Any other information the entity wishes to provide about the proposed issue

The shares a being issues to enable directors of the company to participate in a placement to sophisticated and professional investors.