ASX Announcement

11 May 2021



Appointment of experienced green hydrogen advisor

Lion at a glance

- ASX listed company exploring green hydrogen opportunities in Australia and an oil and gas company with conventional PSC's in Indonesia.
- Focus on conventional oil and gas production and development, appraisal and step out exploration risk opportunities
- Net production of around 40bopd from the Seram PSC which also contains the 1.5TCF Lofin gas/condensate discovery.
- Leveraging synergies in conventional assets and access to both infrastructure and markets.
- Executive team and strategic investors with impressive track records for value creation in Asia.

Contact

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Appointment of Hydrogen Board Advisor

Further to the May 4, 2021 release by Lion Energy Limited ("Lion" or "Company"; ASX: LIO) outlining its hydrogen strategy, the Company is pleased to announce the appointment of Dr Andrew Dicks to the newly created Lion H2 Advisory Board.

Dr Dicks is a highly regarded award-winning hydrogen expert in Australia and comes out of the industry having worked for British Gas Plc.

After graduating with a PhD in Physical Chemistry from Loughborough University, Andrew Dicks spent over 30 years in the UK gas industry working on gasification, process design and systems analysis. In recognition of his research in fuel cells he was awarded the H E Jones medal of the Institute of Gas Engineers.

Dr Dicks left the UK in 2002 to take up a research fellowship in nanomaterials at the University of Queensland. Since then, he has played a key role in promoting hydrogen energy in Australia — as a Director of the Australian Institute of Energy, founder of the Australian Association for Hydrogen Energy and steering committee member of the CSIRO Hydrogen Roadmap.

Andrew has experience of research in both academia and industry. As leader of fuel cell development within BG Plc, he regularly worked with university research groups in Europe and North America, and with companies such as Westinghouse, Siemens, ECN, and Ballard Power Systems. He chaired a project at the University of Victoria British Columbia during the late 1990s that helped establish Ballard Power Systems as a leading player in the hydrogen space.

Mr Tom Soulsby, Lion's Executive Chairman, said "we welcome Dr Dicks to Lion Energy and look forward to his value add in in the development and execution of Lion's H2 strategy."

ENDS

This ASX announcement was approved and authorised for release by the Board of Directors.