



# PALADIN

Clean energy. Clear future.

Level 8, 191 St Georges Terrace  
PO Box 8062  
Cloisters Square PO WA 6850  
+61 8 9423 8100  
paladin@paladinenergy.com.au  
[paladinenergy.com.au](http://paladinenergy.com.au)

**ASX Announcement**  
**12 May 2021**

PALADIN ENERGY LTD  
ABN 47 061 681 098  
ASX code: PDN

## Cancellation of Senior Secured Notes

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Paladin Energy Limited (ASX:PDN) (**Paladin** or the **Company**) is pleased to advise that following completion of its recent equity raising, Paladin has now successfully completed the cancellation of all of the senior secured notes that were previously on issue.

The cancellation of the senior notes completes the reset of Paladin's capital structure and significantly improves the Company's financial flexibility in the lead up to any decision to restart uranium mining operations at the Langer Heinrich mine.

*This release has been authorised for release by the Board of Directors of Paladin Energy Ltd.*

For further information contact:  
Ian Purdy  
Chief Executive Officer  
P: +61 8 9423 8117  
E: [paladin@paladinenergy.com.au](mailto:paladin@paladinenergy.com.au)

### **About Paladin**

Paladin Energy Limited (ASX: PDN) is an Australian listed uranium company focused on maximising the value of its 75% stake in the Langer Heinrich Uranium mine in Namibia.

Langer Heinrich is a globally significant, long-life operation, having already produced over 43Mlb U<sub>3</sub>O<sub>8</sub> to date. Operations at Langer Heinrich were suspended in 2018 due to low uranium prices.

Beyond Langer Heinrich, the Company also owns a large global portfolio of uranium exploration and development assets. Nuclear power remains a cost-effective, low carbon option for electricity generation.