

12 May 2021

LYNAS MALAYSIA PLANT CONTINUES TO OPERATE UNDER MALAYSIAN MCO

Lynas Rare Earths Limited (ASX:LYC, OTC:LYSDY) ("Lynas") provides an update in relation to the operation of our Lynas Malaysia plant during the Malaysian government's Movement Control Order ("MCO") dated 12 May 2021. The MCO, which is in effect for the period from 12 May 2021 until 7 June 2021, permits all economic sectors to continue to operate during the period of the MCO. Consistent with the MCO and previous updates, the Lynas Malaysia plant continues to operate with Standard Operating Procedures (SOPs) in place.

Lynas Malaysia has already implemented strict health and hygiene protocols that meet and exceed the Ministry of Health's requirements. Products produced at the Lynas Malaysia plant are essential to the manufacturing supply chains for critical industries including automotive, medical devices, oil refining and machinery & equipment.

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Authorised By: Sarah Leonard Company Secretary