Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AUSTRALASIAN GOLD LIMITED
ABN	54 625 744 907

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Rory McGoldrick
Date of appointment	10 August 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of secur	ities		

11/3/2002 Appendix 3X Page 1

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Petra Cotes Pty Ltd <macondo a="" c=""></macondo>	400,000 ordinary shares 500,000 unlisted options exercisable at \$0.30 each on or before 5 May 2023

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

B 4 11 4 4	T
Detail of contract	
Nature of interest	
Nature of interest	
Name of registered holder	
(if issued securities)	
,	
No. and class of securities to which	
No. and class of securities to which	
interest relates	
interest relates	

Appendix 3X Page 2 11/3/2002

⁺ See chapter 19 for defined terms.