



**Fatfish Group Limited**  
(ACN 004 080 460)  
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## **ASX Announcement**

### ***Fatfish Completes Acquisition of Payment Gateway Provider with A\$380million Annual Transactions***

Reference is made to the ASX announcement by Fatfish Group Ltd ("**FFG**" or the "**Company**") on 26 April 2021 regarding FFG's 55% acquisition of Southeast Asian-based Pay Direct Technology Sdn Bhd ("**Pay Direct**"), which operates **QlicknPay**, a payment gateway technology solution that allows financial institutions to rapidly onboard merchants to accept online payments.

FFG is pleased to announce that **the acquisition has been completed.**

FFG's Group CEO, Kin W. Lau commented "We are pleased to have been able to move quickly to complete the acquisition of Pay Direct. This strategic acquisition will complement FFG's goal to accelerate its Buy Now Pay Later and other digital financing services in Southeast Asia".

Clients of Pay Direct include **OCBC Bank (second largest bank in Southeast Asia) & Public Bank - one of Malaysia's most profitable banks (sixth largest in Southeast Asia).**

Businesses that process payments online using Pay Direct's payment gateway include: Wise (formerly TransferWise), TeaLive (Southeast Asia's largest lifestyle tea brand) and more than 500 other merchants.

Pay Direct currently processes monthly A\$32 million worth of transactions and **A\$380million worth of annual transactions.**

This announcement has been authorized by the Board of Directors of FFG.

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## **About Fatfish Group Limited**

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with business interest in the Southeast Asia and Nordic European region. FFG focuses on emerging global technology trends, specifically FFG has been building tech ventures across various



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sectors of video-games, esports, fintech and consumer internet technologies.

FFG owns a majority stake in publicly-traded Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market.

FFG and Abelco operate from innovation hubs located in Singapore, Kuala Lumpur and Stockholm.

**For more details, please contact:**

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