

### **Nutritional Growth Solutions signs a binding MoU to produce Healthy Height® in New Zealand for China and Asia Pacific markets**

#### **Highlights:**

- **Nutritional Growth Solutions will produce Healthy Height® in New Zealand following a binding Memorandum of Understanding with dairy-based, nutritional development company NIG Nutritionals**
- **NIG Nutritionals would manufacture under license, package, and assist in commercialisation of Healthy Height® into China, and possible new Asia Pacific markets**
- **This will create a quality production base for Healthy Height® in the Asia Pacific market that would provide cost, production and distribution efficiency into China.**
- **NIG Nutritionals is a manufacturer and global distributor of scientifically formulated, high quality dairy products and is a subsidiary of NZ based New Image Group**

**Nutritional Growth Solutions Ltd. (“the Company” or “NGS”, ASX:NGS)**, a global nutrition company that creates clinically proven supplements to support growth development in children, is planning to produce its Healthy Height® product in New Zealand for the China and Asia Pacific markets following a binding Memorandum of Understanding (MoU) with dairy-based, nutritional development company, NIG Nutritionals.

Under the non-exclusive binding MoU, NIG Nutritionals agrees to manufacture under license, package, and leverage its network to commercialise Healthy Height® into China, and possible new markets in the Asia Pacific region. The MoU can be terminated by either party for any reason by giving no less than 60 days’ notice. The financial impact of the MoU is not determinable at this time, with revenue generated by the Company subject to customer purchases of its products. This partnership establishes a high-quality production base for Healthy Height® in the Asia Pacific market that provides cost, production and distribution efficiency into China and the wider Asia Pacific region.

NIG Nutritionals pioneers the formulation of colostrum and goat milk consumer products in New Zealand and is well known in China and throughout Asia for its high quality, local dairy supply chain.

**Liron Fendell, CEO and Managing Director of NGS said:** *“We created this MoU with NIG Nutritionals for three reasons. First, New Zealand is renowned for producing quality dairy that’s used in some of the world’s leading dairy-based consumer products. Second, there would be significant cost benefits through our supply chain due to New Zealand’s closer proximity to China and other Asia Pacific markets we’re keen to develop. Finally, NIG Nutritionals is a trusted formulation and production partner, which also has a dedicated distribution network within the region.*



*New Zealand dairy is held in the highest regard by parents around the world. With a simpler, faster and more cost-effective supply chain, even more children will have access to our nutritional Healthy Height® product that has been developed by leading pediatric specialists and backed by rigorous science.”*

**NIG Nutritionals CEO Chris Macbeth said:** *“The partnership with NGS leverages the intellectual capability of both businesses, along with the world class manufacturing and supply systems we have established here in New Zealand.*

*The whole world has become more aware of the value of good nutrition over the past two years, not only for building young bodies, but also for assisting people of all ages to maximize their potential. Nutrition is at the heart of our business. It is what we are great at. We are excited to be working with NGS to help it deliver great products to consumers throughout the Asia Pacific region.”*

This announcement has been authorised for release by the Board of Directors of Nutritional Growth Solutions Ltd.

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#### **About Nutritional Growth Solutions**

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children’s Medical Centre, Israel’s largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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