

ASX Release

17 May 2021

CSIRO signs on for DUG McCloud

High-performance computing technology company DUG Technology Ltd (ASX: DUG) is pleased to announce that it has signed an agreement with CSIRO Information Management and Technology (CSIRO) to provide high-performance computing (HPC) and storage using DUG McCloud. In addition under a separate agreement, DUG will also provide CSIRO with support, training and enablement utilising DUG's team of HPC specialists, assisting CSIRO to maximise success on DUG McCloud.

The HPC and storage agreement is for a term of 24 months with an anticipated revenue of approximately AU\$700,000 (ex GST). The agreement for HPC training, support and enablement is for a term of 15 months with an anticipated revenue of approximately AU\$555,000 (ex GST).

Commenting on the agreements, DUG founder & Managing, Director Dr Matthew Lamont, said: "High-performance computing as a service (HPCaaS) to analyse large datasets has, and continues to be, our focus. In 2019 we launched our fully-integrated DUG McCloud platform that has enabled us to offer HPCaaS, scientific data analysis services and software solutions to a range of scientific sectors, and now to CSIRO. We look forward to partnering with CSIRO and helping turbocharge their scientific research."

Authorised for release by Matt Lamont, Managing Director of DUG Technology Ltd.

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For more information:

Investors
Ronn Bechler, Market Eye
T +61 400 009 774
E ronn.bechler@marketeye.com.au

Media

Tristan Everett, Market Eye T +61 403 789 096 E tristan.everett@marketeye.com.au

DUG Investor Email: investor@dug.com

DUG Investor Centre: www.dug.com/investor-centre

About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a zero-carbon future.

To learn more, please visit www.dug.com

In addition, to help you understand DUG's technology proposition and scale of operations, please watch:

- "Pedal to the Bare Metal" at: https://www.youtube.com/watch?v=Wqs-C77oDHE
- Time lapse video of the build out of DUG's data centre in Houston that can accommodate a 150PF supercomputer, and currently has 21PF installed at: https://www.youtube.com/watch?v=eJ98oWk7AuM&feature=youtu.be.