

ASX / Media Release

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ASX code: **K2F**

Fortescue Metals Group (FMG) extends K2fly Infoscope Agreement

Highlights:

- **Fortescue Metals Group (FMG) contracts for K2fly Infoscope Land Management Solutions for a further three years and into overseas' operations in Europe and South America**
- **Three-year contract with a TCV (total contract value) of \$1.455m**
- **Demand continues to grow for K2fly Land Management solutions as investors focus on Environmental Social and Governance (ESG) performance across the sector**

FMG has contracted with K2fly Ltd (ASX: K2F) (**K2fly** or **the Company**) to extend the term of its Infoscope Land Management software license for a further term of three years for Pilbara operations. In addition, they have standardised the use of the system across their operations in Europe and South America for a congruent term.

The annual contract value has increased to \$485k pa and the total contract value (TCV) (excluding services) is \$1.455m over three years.

The contract marks two significant milestones for K2fly and FMG:

1. The system has now been in use at FMG for nine years and is extended by another three which demonstrates the importance and "stickiness" of the solution over 12 years.
2. FMG has decided to standardise on the system for use across various overseas' operations in Europe and South America, which extends the geographical spread of the software into new jurisdictions.

Brian Miller, K2fly Ltd.'s CEO stated that "We are delighted to continue our long-standing partnership with FMG which commenced in 2012. The FMG approach in looking at this as an integrated solution across heritage, environment, tenements, land use permits, and social investment rather than in silos is world's best practice. We are excited about where we can take this with FMG and other customers."

Announcement released with authority of K2F board.

ENDS

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About K2fly

K2fly Ltd (K2F) is an ASX listed technology company providing enterprise-level technical assurance and reporting solutions across all aspects of the Environmental, Social and Governance functions.

Servicing the mining, oil & gas, utilities and agriculture sectors, K2fly delivers a suite of solutions in governance and compliance, stakeholder engagement and permits and obligations services for clients covering:

- Land Access
- Community and heritage
- Rehab
- Dams & Tailing
- Resources Inventory and Mine Geology Systems
- Ground Disturbance

Underpinning K2fly's Software as a Service (SaaS) offering are its proprietary technologies: RCubed, Infoscope, the SATEVA Suite and Decipher.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and Hitachi-ABB (Japan).

In addition, K2fly provides cutting edge business consultancy services with subject matter experts across Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.