### **Announcement Summary**

### **Entity name**

HELIX RESOURCES LIMITED

### **Announcement Type**

New announcement

#### Date of this announcement

Monday May 17, 2021

## The Proposed issue is:

☑ A placement or other type of issue

### Total number of +securities proposed to be issued for a placement or other type of issue

| ASX +security code | +Security description  | Maximum Number of<br>+securities to be issued |
|--------------------|--|---|
| n/a                | Unlisted options exercisable at \$0.054 per option on or before 26 May 2024. | 10,000,000                                    |
| HLX                | ORDINARY FULLY PAID  | 149,400,989                                   |

### Proposed +issue date

Wednesday May 26, 2021

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

HELIX RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

**Registration Number** 

ABN

27009138738

1.3 ASX issuer code

HLX

1.4 The announcement is

#### 1.5 Date of this announcement

Monday May 17, 2021

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

#### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

✓ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

**HLX: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

149,400,989

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per +security?

AUD 0.02700 AUD - Australian Dollar

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ No

of the 'new' class of +securities on ASX? ☑ No

ASX +security code

+Security description

New class-code to be confirmed

Unlisted options exercisable at \$0.054 per option on or before 26 May 2024.

+Security type

Options

Number of +securities proposed to be issued

10,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

Issue of options in connection with a capital raising mandate.

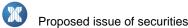
Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details



+Security currency

**Exercise price** 

**Expiry date** 

AUD - Australian Dollar

AUD 0.0540

Sunday May 26, 2024

Details of the type of +security that will be issued if the option is exercised

**HLX: ORDINARY FULLY PAID** 

Number of securities that will be issued if the option is exercised

10000000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Part 7C - Timetable

#### 7C.1 Proposed +issue date

Wednesday May 26, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ☑ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

149,400,989 fully paid ordinary shares

10,000,000 unlisted options exercisable at \$0.054 on or before 26 May 2024

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

☑ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

# Part 7E - Fees and expenses

|  | he lead manager/broker?  |
|--|--|
| JP Equity Parti                                | ners   |
| 7E.1b What fee                                 | e, commission or other consideration is payable to them for acting as lead manager/broker?         |
| 6% capital rais                                | sing fee   |
| \$5,000 per mo                                 | onth for 3 months as an adviser  |
|  | posed issue to be underwritten?  |
| <ul><li>✓ No</li><li>7E.4 Details of</li></ul> | f any other material fees or costs to be incurred by the entity in connection with the proposed is |
|  |  |
| <b>7E.4 Details of</b><br>7F - Further Info    |  |