



ASX RELEASE | Schrole Group Limited (ASX: SCL)

Resignation of Non-Executive Director

18 May 2021: Schrole Group (ASX: SCL) (“Schrole” or the “Company”), advises of the resignation of Non-Executive Director, Mr Shaun Hardcastle, effective 18 May 2021.

Mr Hardcastle has been a Non-Executive Director of Schrole since the Company’s listing on the Australian Securities Exchange in 2017. Since then, Mr Hardcastle has played a key role in the Company’s growth.

Mr Hardcastle’s key contributions include:

- Assisting Schrole through the listing process.
- Negotiation of Schrole’s partnership with Faria Education Ltd (see ASX release, “*Strategic investment via convertible note and share placement for binding commitments of \$5m*”, dated 13 May 2020).
- Ongoing legal and governance advice as the Company grew from \$1.4 million at the time of the listing to \$6 million revenue in 2020.

Comment

Chairman Stuart Carmichael said, “On behalf of the Board, I would like to thank Shaun for his significant contribution to the Company over the last four years during his tenure as a Non-executive Director. Shaun remains highly supportive of Schrole and we expect that he will continue to support the Company in a legal capacity in the future.”

About Schrole

Schrole is a global provider of SaaS solutions for teachers and educational organisations. The Company’s mission is to become the world’s leading 2-sided online marketplace for teachers and educational institutions.

Schrole HR will be progressively released from 1 July 2021, providing a range of integrated modules to optimise Human Resources processes and provide online professional development for teachers and educational organisations.

Schrole HR will integrate Schrole’s current and new product offerings, to provide a full suite of 6 human resources Software-as-a-Service (SaaS) offerings, comprising Schrole Connect, Verify, Engage, Cover, Develop and Events.

Schrole Connect (currently sold as ISS-Schrole Advantage) is an online SaaS platform that enables international schools to streamline teacher recruitment and candidate management activities. Significant enhancements include interview scheduling and calendar integration; docuSign integration and customisable email management.



Schrole Verify provides background screening in the international schools sector.

Schrole Engage is due for first release in 2H2021, and will provide contract management and onboarding software for schools.

Schrole Cover is a cloud-based software platform that engages relief staff at the touch of a button.

Schrole Develop provides accredited professional development solutions contextualised to client needs.

Schrole Events is due for first release in 2H2021, and will provide regionalised online recruitment events including candidate to school SmartMatching and video interviews.

This release was authorised for release by the Board of Directors.

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.