

# BOADICEA RESOURCES LTD

ASX ANNOUNCEMENT 18 May 2021

**BOADICEA RESOURCES LTD**  
ACN: 149 582 687

**ASX Announcement &  
Media Release**

**ASX Code:** BOA

**Issued Capital:**  
62,145,746 Shares  
Nil Options

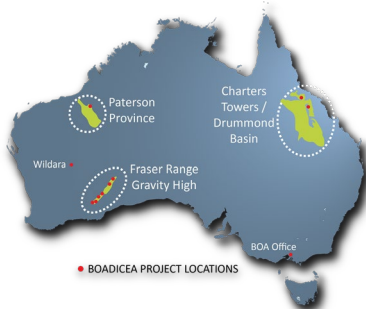
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## FULLY UNDERWRITTEN PRO RATA RENOUNCEABLE RIGHTS ISSUE TO RAISE \$2.98 MILLION

### HIGHLIGHTS:

- 1 for 5 pro rata renounceable rights issue to raise \$2.98 million.
- Peak Asset Management appointed as lead manager, corporate advisor and nominee, who are fully underwriting the rights issue and will be working with Boadicea to maximise shareholder value.
- Rewarding existing shareholders by attractively pricing the rights at \$0.24 per share.
  - Discount of 34.2% to the last traded price of \$0.365 and 17.6% to the 30-day VWAP.
- For every one (1) new share subscribed for and issued, shareholders will receive one (1) free attaching option to be quoted on ASX.
  - New options have an exercise price of \$0.42 per option, exercisable within 3-years (expire 30 June 2024).
  - Shareholders can trade their rights and options on-market.
  - Rights to start trading from 20 May 2021.
- Funds to be used to accelerate exploration and business development activities.

*Boadicea Managing Director Jon Reynolds commented: "The funds raised will provide a solid financial base to explore the Company's highly prospective gold, copper and nickel exploration prospects. The board believes the support of its long-standing shareholders should continue to be recognised and decided to continue to reward existing shareholders with an attractive entitlement issue plus options and the ability to sell their entitlement rights.*

*Our priority for exploration expenditure will be the Koongulla Project in the Paterson Province in Western Australia where we have identified a highly prospective and relatively shallow dome feature with some initial similarities to the world class Telfer Dome.*

*Funds will also be used to advance our Queensland projects, including the highly prospective Clarke Reward project in the Drummond Basin in Queensland and the two BOA managed licences in the Fraser Range in Western Australia."*



# BOADICEA RESOURCES LTD

Boadicea Resources Ltd (ASX:BOA) (**Boadicea** or the **Company**) is pleased to announce it is undertaking a fully underwritten renounceable rights issue to raise up to \$2.98 million to be utilised for advancing exploration and business development activities and for working capital (**Rights Issue**).

The Rights Issue will be offered to shareholders registered at the Record Date of 21 May 2021 with a registered address in Australia and New Zealand (**Eligible Shareholders**) on the basis of one (1) new fully paid ordinary share (**New Share**) for every five (5) shares held, together with one (1) free attaching option for every one (1) New Share subscribed for and issued. The free attaching options will be exercisable at \$0.42 each and expire on 30 June 2024 (**New Options**). The Company will apply for the New Options to be quoted on the ASX.

The Rights Issue offer price represents a discount of:

- 34.2% to the Company's last close of \$0.365 on the ASX; and
- 17.6 % to the Company's 30 day VWAP of \$0.291.

On completion, the Company will be well-funded through raising \$2.98 million before costs to complement existing cash reserves so as to accelerate its planned exploration activities, to pursue solid business development projects and for general working capital.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia or New Zealand, and who hold Shares on the Record Date. The Rights Issue will close on Friday, 11 June 2021 (unless extended). Shareholders can also trade their rights from Thursday, 20 May 2021.

CoPeak Corporate Pty Ltd as Trustee for Peak Asset Management Unit Trust (corporate authorised representative of AFSL 244040) has been engaged to act as lead manager, nominee and underwriter to the Rights Issue, and will continue to support the Company after the conclusion of the Rights Issue to maximise shareholder value.

All New Shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the New Shares and New Options. A prospectus in relation to the Rights Issue (**Prospectus**) was lodged with ASIC on Tuesday 18 May 2021 and, together with a personalised entitlement acceptance form, will be sent to eligible shareholders on Wednesday, 26 May 2021.

Eligible Shareholders should consider the Prospectus in deciding whether to subscribe under the Rights Issue and will need to follow the instructions on the Entitlement and Acceptance Form that will accompany the Prospectus.



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The following are indicative dates in respect of the Rights Issue:

Event	Proposed Date
Lodgement of Prospectus with ASIC	18 May 2021 (pre market open)
Lodgement of Prospectus and Appendix 3B with ASX	18 May 2021 (pre market open)
Ex date	20 May 2021
Rights start trading	20 May 2021
Record Date for determining Entitlements	21 May 2021
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	26 May 2021
Rights stop trading	4 June 2021
Securities quoted on a deferred settlement basis	7 June 2021
Last day to extend the Closing Date	8 June 2021
Closing Date as at 5:00pm	11 June 2021
ASX and Underwriter notified of under subscriptions	15 June 2021
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Shares and New Options	21 June 2021
Quotation of Shares and Options issued under the Offer	22 June 2021

\* These dates are indicative only and may change, subject to compliance with the Corporations Act and the ASX Listing Rules.

\*\* The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares and Options are expected to commence trading on ASX may vary.

This announcement was authorised by the Board of Boadicea Resources Ltd.

END

Contact Information:

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