

Companies Announcement Office  
ASX Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**ISSUE OF SHARES**

The Company has completed the issue of 118,768,127 ordinary shares at \$0.016 each as Tranche 1 of the Placement announced on 12 May 2021 (**Placement Shares**).

47,507,251 of the Placement Shares were issued under the Company's ASX Listing Rule 7.1A capacity, with the balance of the Placement Shares being issued pursuant to ASX Listing Rule 7.1.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the 47,507,251 ordinary shares were issued under ASX Listing Rule 7.1A ("7.1A Placement"), the Company states that:

- The 7.1A Placement represented 8% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary shares by that amount;
- The Company considered the 7.1A Placement as the most efficient and expedient method to raising funds by the Company for its working capital purposes;
- Applicants for the 7.1A Placement were made via an AFSL Holder. A capital raising fee of 6% of the amount raised by the AFSL Holder was payable, exclusive of GST.
- The 7.1A Placement was not underwritten

**SECTION 708A (5)(e) NOTICE**

**Issuer: CFOAM Limited**

**ABN: 46 611 576 777**

The Issuer named above notifies ASX (as the operator of the prescribed financial market on which the securities identified below are or are to be quoted) under section 708A(5)(e) that:

- (a) the securities identified below were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice the Issuer has complied with the provisions of Chapter 2M as they apply to the Issuer and with section 674 of the Corporations Act; and
- (c) as at the date of this notice there is no information which is excluded information as contained in sections 708A(7) and 708A(8) of the Corporations Act.

DETAILS OF THE ISSUE OF SECURITIES	
Class of Securities:	Ordinary Shares
ASX Code of the Securities:	CFO
Date of the issue of Securities:	18 May 2021
Total number of Securities issued:	118,768,127 Ordinary Shares

An Appendix 2A has been released separately.

**ASX ANNOUNCEMENT**

19 May 2021



*This ASX release has been approved for release by Gary Steinepreis on behalf of the Board of Directors  
For further details, please contact:*

**Gary Steinepreis**

*Director*

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