

19 May 2021

## ASX ANNOUNCEMENT

### Call on BEM partly paid shares

Dear Shareholder,

On 6 May 2021 we advised our partly paid shareholders ("the Shareholders") that a call ("the Call") had been made on all remaining partly paid shares and that the Shareholders had the option to pay this call or pay the full amount owing on the unpaid partly paid shares.

#### Call on Partly Paid Shares

The Company is seeking to raise up to \$188,075 by way of a call ("**the Call**") of \$0.02 per share on the partly paid shares. **Call amounts are due and payable by 28 May 2021.**

Shareholders may now pay the balance of the call or elect to pay the balance of the partly paid shares and follow the instructions sent to you on 6 May 2021.

#### Forfeiture of Partly Paid Shares Resulting from Non-Payment of the Call

In the event of non-payment by 28 May 2021 and at that place the Partly Paid Shares on which the Call is made, the Partly Paid Shares may be forfeited or sold without forfeiture to enforce any lien of the Company over them as the Directors determine. Forfeited Partly Paid Shares may be offered for sale by public auction within six (6) weeks after the Call becomes payable. The Company will give notice of any public auction in accordance with the *Corporations Act 2001* (Cth) and the ASX Listing Rules. Shareholders can pay the called amount at any time up to the public auction.

#### Payments by Company Directors

As announced today, all Directors that hold partly paid shares have recently paid the call amount due or paid the full amount owing on the balance of partly paid shares held. The total of Director payments on these partly paid shares was \$54,975.

If you have any questions about the Call, please contact the undersigned on 0411 160 445.

Authorised for release by the Board.

Yours sincerely

David Round  
Finance Director and Company Secretary