

ASX/ NEWS RELEASE

19 May 2021

Unmarketable Parcel Sale Facility Closure

Anglo Australian Resources NL (ASX: AAR) (**AAR** or the **Company**) announced on 31 March 2021 that it had established an unmarketable parcel sale facility (**Facility**) for shareholders who hold fully paid ordinary shares in the Company (**Shares**) with a market value of less than A\$500.

Based on the ASX closing price of AAR shares on Tuesday 30 March 2021 (being the **Record Date**), the Directors determined a less than marketable parcel was any shareholding of 5,102 shares or less. Shareholders with an Unmarketable Parcel were instructed to return the Share Sale Election Form by no later than 5:00 pm (WST) on Tuesday 18 May 2021 (being the **Closing Date**) if they wished to retain their shareholding.

The Company confirms that following the receipt of Share Sale Election Forms, the final number of shares eligible to be sold under the Facility is 1,674,757 from a total of 937 shareholdings.

The final sale price of shares under the Facility will be determined by when and how the shares are sold. The Company may sell the shares on market or in any other way it considers fair and reasonable in the circumstances. The Company intends to finalise the sales as soon as practicable. All shareholders whose shares are sold through the Facility will receive the same price per share and AAR will update the market in respect of final sales made under the Facility.

If you have previously provided the Company with details of an account with an Australian financial institution, your sale proceeds will be paid in Australian dollars by direct credit to that account. In all other circumstances, sale proceeds will be paid in Australian dollars by cheque.

The proceeds to which you are entitled will be remitted to you as soon as practicable after the sale.

If shareholders have any questions in relation to the Facility, please contact the Company's share registry, Automic on 1300 288 664 or +61 2 9698 5414.

This announcement has been approved for release by the Managing Director.

For further information:

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