



Announcement Summary

Entity name

ADVANCED HUMAN IMAGING LTD

Announcement Type

New announcement

Date of this announcement

Thursday May 20, 2021

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
AHI	ORDINARY FULLY PAID	2,444,823

Proposed +issue date

Monday December 6, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ADVANCED HUMAN IMAGING LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

85602111115

1.3 ASX issuer code

AHI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Thursday May 20, 2021

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday November 22, 2021	<input checked="" type="checkbox"/> Estimated	

Comments

As announced on the ASX platform on 20 May 2021, Advanced Human Imaging (AHI or Company) has signed a binding term sheet (Agreement) with Jana Care Inc (Jana). Under the terms of the Agreement, the Company has an option to invest up to USD3,000,000 in Jana by issuing AHI ordinary shares. The option to undertake the above investment is subject to shareholder approval and will be open to the Company for 120 days from the date the Agreement was signed (signed on 19 May 2021). Furthermore, the investment contemplated in the Agreement is conditional upon AHI completing its due diligence on Jana within 90 days from the date the Agreement was signed (signed on 19 May 2021).

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

AHI : ORDINARY FULLY PAID

Number of +securities proposed to be issued

2,444,823



Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

As announced on the ASX platform on 20 May 2021, Advanced Human Imaging (AHI or Company) has signed a binding term sheet (Agreement) with Jana Care Inc (Jana). Under the terms of the Agreement, the Company has an option to invest up to USD\$3,000,000 in Jana by issuing AHI ordinary shares. The option to undertake the above investment is subject to shareholder approval and will be open to the Company for 120 days from the date the Agreement was signed (19 May 2021). The proposed number of securities to be issued is an estimate based on AHI's closing share price of \$1.575 at market close, 19 May 2021.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

3,850,597.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Monday December 6, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Monday November 22, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ Yes



7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

2,444,823 fully paid ordinary AHI shares will be subject to a voluntary lock up for up to 180 days from the date of issue.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

None.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

This is a strategic investment to grow the business. The intention is for the Company to couple its CompleteScan technology with Jana's patented on-device blood screening tool.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

The date of the General Meeting and expected date of issue is subject to AHI exercising the option to issue USD\$3,000,000 worth of AHI shares to Jana in consideration for increasing AHI's stake in Jana.