



ASX Announcement
20 May 2021

COMMENCEMENT OF RIGHTS TRADING ON ASX

Boadicea Resources Ltd (ASX: BOA) (**Boadicea** or the **Company**) is pleased to advise that the rights to the Company's pro rata renounceable rights issue (**Rights Issue**) announced on Tuesday, 18 May 2021 have commenced trading today, Thursday 20 May 2021, under ASX trading code **BOAR**.

Details on how shareholders can sell some or all of their rights is outlined in Section 2.2 of the Prospectus, a copy of which can be downloaded from the Boadicea website www.boadicea.net.au or from the ASX company portal <https://www2.asx.com.au/markets/company/boa>. **Rights trading ends on Friday, 4 June 2021.**

The Rights Issue is being offered to shareholders registered at the Record Date of Friday, 21 May 2021 with a registered address in Australia or New Zealand (**Eligible Shareholders**) on the basis of one (1) new fully paid ordinary share (**New Share**) for every five (5) shares held, together with one (1) free attaching option for every one (1) New Share subscribed for and issued. The free attaching options will be exercisable at \$0.42 each and expire at 5pm (AEST) on 30 June 2024 (**New Options**). The Company will apply for the New Options to be quoted on the ASX.

Funds raised from the Offer will be utilised to accelerate the Company's planned exploration activities, to pursue opportunistic business development projects, for general working capital and expenses of the Offer.

As previously announced, CoPeak Corporate Pty Ltd as Trustee for Peak Asset Management Unit Trust (corporate authorised representative of AFSL 244040) has been engaged to act as lead manager and underwriter to the Offer.

Eligible shareholders will be sent details on how to apply for New Shares and attaching New Options when the Offer opens on Wednesday, 26 May 2021.

Due to ongoing delays in postal services, the Company encourages shareholders wherever possible to register for online access to the Company's share registry, Automic, by visiting at www.investor.automic.com.au/#/home and following the prompts. Following opening of the Offer, Eligible Shareholders will be able to download the Prospectus, their personalised Entitlement and Acceptance Form from the Automic investor site, which will include instructions on how to make payment for New Shares by BPAY® or electronic funds transfer (EFT).

The Closing Date for the Rights Issue is 5pm (AEST) on Friday, 11 June 2021.

If shareholders have any queries regarding the Rights Issue, please contact your financial advisor or Jon Reynolds, the Company's Managing Director, by email at info@boadicea.net.au.

Key Dates of the Offer

Event	Proposed Date
Lodgement of Prospectus with ASIC	18 May 2021 (pre market open)
Lodgement of Prospectus and Appendix 3B with ASX	18 May 2021 (pre market open)
Ex date	20 May 2021
Rights start trading	20 May 2021
Record Date for determining Entitlements	21 May 2021
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	26 May 2021
Rights stop trading	4 June 2021
Securities quoted on a deferred settlement basis	7 June 2021
Last day to extend the Closing Date	8 June 2021
Closing Date as at 5:00pm	11 June 2021
ASX and Underwriter notified of under subscriptions	15 June 2021
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Shares and New Options	21 June 2021
Quotation of Shares and Options issued under the Offer	22 June 2021

* These dates are indicative only and may change, subject to compliance with the Corporations Act and the ASX Listing Rules.

** The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares and Options are expected to commence trading on ASX may vary.

This announcement was authorised by the Board of Boadicea Resources Ltd.

END

Contact Information:

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