



**CARBINE RESOURCES**  
LIMITED

ASX / MEDIA ANNOUNCEMENT

20 May 2021

## ASX GRANTS EXTENSION OF REMOVAL DATE

Carbine Resources Limited (ASX: CRB) (**Company**) is pleased to advise that ASX has today granted the Company an extension to the deadline for the automatic removal of the Company from the official list of ASX to 23 August 2021.

ASX Guidance Note 33 provides that ASX's policy is to remove any entity whose securities have been suspended from quotation for a continuous period of two years, and that ASX may agree to a short extension of this deadline if the entity can demonstrate to ASX's satisfaction that it is in the final stages of implementing a transaction that will lead to the resumption of trading in its securities within a reasonable period.

As the Company has been suspended from quotation on ASX since 23 May 2019, it was due to be automatically removed from the official list on the second anniversary of its suspension date, being 23 May 2021, if still suspended on that date.

As announced on 1 April 2021, the Company has signed a binding term sheet (**Term Sheet**) with Australian United Silica Corporation Pty Ltd (**Ausco**) and certain key shareholders of Ausco whereby the Company will, on the satisfaction of certain conditions precedent, acquire 100% of the issued capital in Ausco (**Acquisition**).

In connection with the Acquisition, the Company has lodged a prospectus dated 28 April 2021 to raise a minimum of \$2.5 million and up to \$3 million (**Public Offer**) through the offer of a minimum of 83,333,333 and a maximum of 100,000,000 fully paid ordinary shares at an issue price of \$0.03 each.

The Company obtained all shareholder approvals required in connection with the Acquisition and Public Offer at its annual general meeting held on 20 May 2021.

Accordingly, the Company has demonstrated to ASX's satisfaction that it is in the final stages of implementing a transaction that will lead to the resumption of trading in its securities within a reasonable period, and has obtained an extension to the deadline for its automatic removal from the official list of ASX to 23 August 2021 to allow the Company to complete the Acquisition and the Public Offer and to re-comply with Chapters 1 and 2 of the Listing Rules in order to seek reinstatement of its securities to trading.

This announcement is approved for release by the Board of the Company.

**For further information, please contact:**

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