

## NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS

**Comet Resources Ltd (Comet or the Company) (ASX:CRL)** advises that unlisted options with an exercise price of \$0.02 are scheduled to expire at 5.00pm WST on 30 June 2021 (**Expiry Date**). There is no obligation upon optionholders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time.

Attached to this announcement is a copy of the letter that was sent to all optionholders on 20 May 2021.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

### For further information please contact:

MATTHEW O'KANE

**Managing Director**

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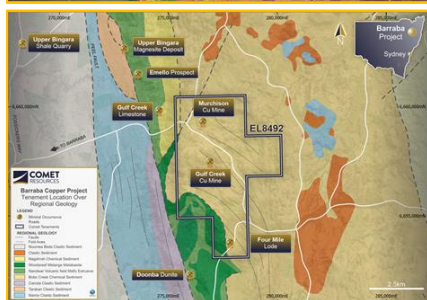
PO Box 866 Subiaco WA 6904

## About Comet Resources



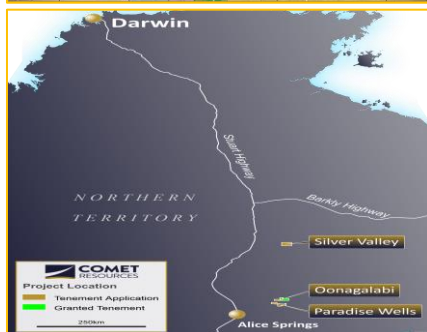
### Santa Teresa Gold Project (Mexico)

The Santa Teresa Gold Project is comprised of two mineral claims totalling 202 hectares located in the gold rich El Alamo district, approximately 100 km southeast of Ensenada, Baja California, Mexico; and 250 km southeast of San Diego, California, USA. The Project is prospective for high grade gold. In addition to the two claims of the Project, two additional claims totalling a further 378 hectares in the surrounding El Alamo district are being acquired from EARL.



### Barraba Copper Project (NSW)

The 2,375ha exploration license that covers the project area, EL8492, is located near the town of Barraba, approximately 550km north of Sydney. It sits along the Peel Fault line and encompasses the historic Gulf Creek and Murchison copper mines. The region is known to host volcanogenic massive sulphide (VMS) style mineralisation containing copper, zinc, lead and precious metals. Historical workings at Gulf Creek produced high-grade copper and zinc for a short period around the turn of the 19th century, and this area will form a key part of the initial exploration focus.



### Northern Territory Projects (NT)

The portfolio of Northern Territory exploration licenses and exploration license applications covers an area of approximately 840km<sup>2</sup>. Although historical exploration results were indicative of near surface gold and copper mineralisation, very limited modern exploration has occurred. Comet plans to utilise modern exploration techniques to rapidly advance the scale of known mineralisation, especially where known geophysical and geochemical anomalies exist that have not been comprehensively drill tested.

**Springdale Graphite Project (WA)**

The 100% owned Springdale graphite project is located approximately 30 kilometres east of Hopetoun in south Western Australia. The project is situated on free hold land with good access to infrastructure, being within 150 kilometres of the port at Esperance via sealed roads. The tenements lie within the deformed southern margin of the Yilgarn Craton and constitute part of the Albany-Fraser Orogen. Comet owns 100% of the three tenement's (E74/562 and E74/612) that make up the Springdale project, with a total land holding of approximately 198 square kilometres.

**Forward-Looking Statement**

This announcement includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Comet Resources Limited's planned exploration programs, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should" and similar expressions are forward-looking statements. Comet Resources Limited believes that its forward-looking statements are reasonable; however, forward looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.

**NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS**

Dear Option Holder,

You are the registered holder of the unlisted options in **Comet Resources Ltd (Comet or the Company)** (**ASX:CRL**) exercisable at \$0.02 expiring on 30 June 2021.

1. These options entitle you to acquire one fully paid ordinary share in the capital of CRL for each option you choose to exercise.
2. The exercise price of these options is \$0.02 cents each.
3. The due date for payment is 5.00pm WST on 30 June 2021 (**Due Date**).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The market price of ordinary fully paid shares in CRL on Australian Securities Exchange (ASX) was \$0.019 on 19 May 2021, being the last trading day in CRL prior to the dispatch of this letter.
6. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in CRL on the ASX was \$0.031 on 18 February 2021, and the lowest market price was \$0.017 on 28 April 2021.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of \$0.02 per option exercised to be received no later than 5.00pm WST on 30 June 2021 to the Company's share registrar.


**Automic Registry Services**  
**Level 2/267 St Georges Terrace**  
**Perth, WA 6000**  
**hello@automicgroup.com.au**

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.


Kind regards

MATTHEW O'KANE


**Managing Director**

 (08) 6489 1600

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