

PREDICTIVE RETAINS FREE CARRY INTEREST IN RESTRUCTURE OF COTE D'IVOIRE JOINT VENTURE

Predictive Discovery Limited (ASX: PDI, **Predictive** or the **Company**) is pleased to update the market on its divestment plans for non-core assets with the announcement today by Manas Resources Limited (**Manas**, ASX: MSR) of its acquisition of Resolute Mining Limited's (Resolute) exploration interests in Cote D'Ivoire and concurrent agreement with Predictive to restructure the existing joint venture (JV) while allowing the Company to retain an interest in potential discoveries on the JV permits.

As part of the JV restructure, Predictive will receive 100 million performance shares in Manas, which vest under certain resource discovery milestones. Importantly, the Company will no longer be responsible for exploration expenditure and joint venture cash contribution. Predictive will swap its 23.5% contributing equity interest in the Cote D'Ivoire joint venture for an 11% free-carried equity interest plus the performance shares. The Company will be free carried at 11% through to a 'Decision to Mine' following grant of a mining permit and completion of a Definitive Feasibility Study.

Commenting on the JV restructure, MD Paul Roberts:

"Following the recent \$26.5m capital raising, we are totally committed to advancing the Bankan Gold Project as fast as possible. Beyond that, we have many other exciting exploration prospects within our 100%-owned Guinea projects to be working on, so the timing is right to eliminate the need for any ongoing funding commitment by us on these minority interests in Cote d'Ivoire, whilst retaining meaningful exposure to exploration upside at the properties.

The Nyangboue and Ouarigue South deposits are greenfield discoveries which, on their own, deserve undivided exploration attention. If not for the incredible opportunity at Bankan and elsewhere in Guinea, these Projects could be flagship Company assets. As such, it was important that as part of the JV restructure, the Company retained a strong interest in their upside.

Manas has a very capable team, with excellent in-country experience and a history of past success in Cote D'Ivoire and elsewhere. The Company considers its investment to be in safe hands and represents a sensible transaction for both parties."

Full details of Predictive's agreement to restructure its joint venture agreement in Cote d'Ivoire are set out in Manas' announcement attached as an annexure to this cover announcement. It is noted that Manas shareholders will be required to approve the transaction under ASX Listing Rule 10.1 as Resolute holds approximately a 25% shareholding in Manas.

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This announcement is authorised for release by Predictive Managing Director, Paul Roberts.

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ABOUT PREDICTIVE

Predictive Discovery (ASX:PDI) has spent the last 12 months delivering one of West Africa's most exciting Gold Discoveries - the Bankan Project. The planned Mineral Resource Estimate is underpinned by two significant greenfields discoveries:

- NE Bankan - 1.6km long zone of shallow, oxide, gold mineralisation which remains open at depth and along strike.
- Bankan Creek - Located 3km to the west of NE Bankan, a second gold mineralised system with potential to materially contribute to the Mineral Resource Estimate.

The Company is well funded to deliver exploration success both at Bankan and across its Guinea Portfolio.

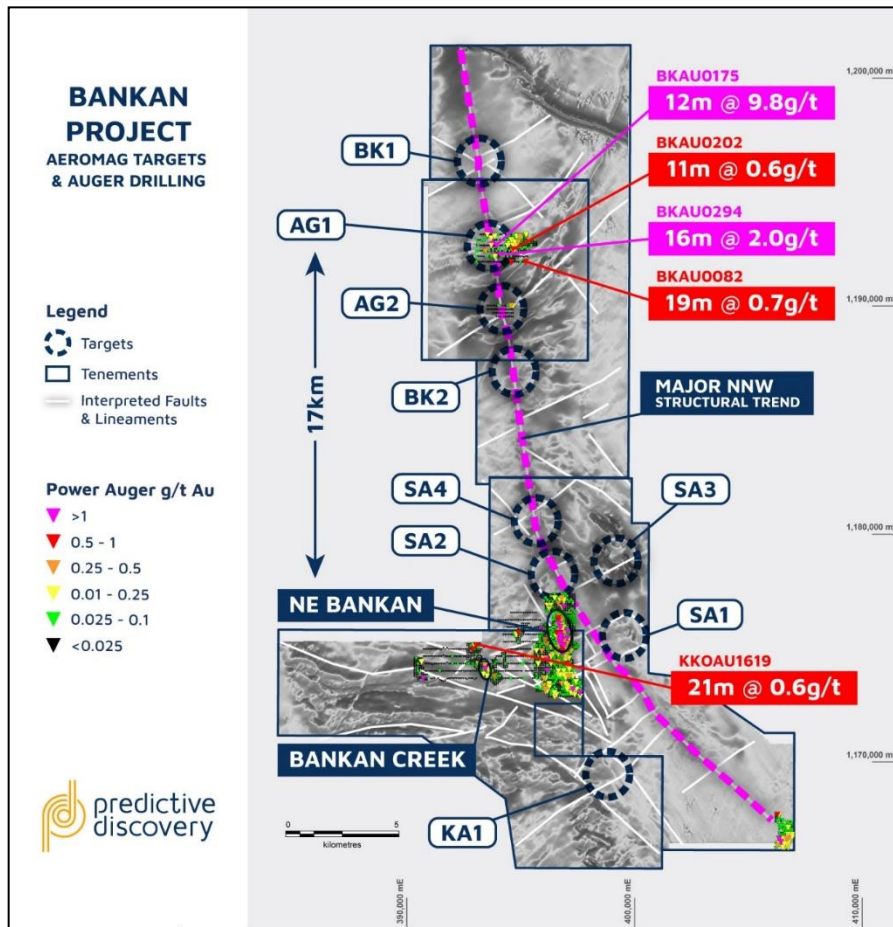


Figure 1 – Predictive’s flagship Bankan Project with recent AC results along strike from its NE Bankan and Bankan Creek discoveries

See ASX Announcement - WIDESPREAD AND HIGH-GRADE GOLD FROM REGIONAL AUGER DRILLING AT BANKAN 13th May 2021 The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement.