



NOTICE OF OPTION EXPIRY

Variscan Mines Limited (“**Variscan**” or the “**Company**” or the “**Group**”) (ASX:VAR) confirms that 29,669,247 listed options (ASX:VAROA) (the **Listed Options**) expire on 31 May 2021 (the **Expiry Date**).

In accordance with Appendix 6A clause 5.3 of the ASX Listing Rules the Company advises that it is not required to, and will not be sending, a notice out to Listed Option holders.

Mark Pitts
Company Secretary
On behalf of the Board

ENDS

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This announcement has been authorised for issue by Mr Mark Pitts Company Secretary, Variscan Mines Limited.

Notes

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia.

The Company’s name is derived from the Variscan orogeny which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.