



**STONEHORSE**  
E N E R G Y

## **Jewell Well Operational Update**

**Perth, Western Australia – 24 May 2021 – Stonehorse Energy Limited (ASX: SHE)** is pleased to provide shareholders and investors with an update on well operations regarding the drilling of the Jewell 1-13-12 SXH well (**Jewell Well**) located in Carter County, Oklahoma in North America's Anadarko Basin.

Stonehorse advises that over the course of the weekend Latshaw Drilling successfully set and cemented the liner at the designated depth with the Jewell Well curve completed at a measured depth of 8,015 feet in the target formation (Sycamore).

The horizontal portion of the wellbore is now being drilled with operations currently on schedule and further updates to follow.

### **About Stonehorse Energy**

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability underpinned by the Step-in arrangement the Company has with Brookside Energy Limited (BRK).

This Step-in and the Orion JV arrangement it has with BRK continues to provide the Company with access to a pipeline of well bore opportunities in the Anadarko Basin, including the potential to participate in non-operated wells in the core of the STACK Play and higher-impact wells in the emerging and highly sought after Sycamore-Woodford trend in the SCOOP Play.

This announcement is authorised for release by the Board.

**- ENDS -**

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## **Forward-Looking Statements and Other Disclaimers**

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