## **Announcement Summary**

## **Entity name**

SALT LAKE POTASH LIMITED

## **Announcement Type**

New announcement

#### Date of this announcement

Monday May 24, 2021

# The Proposed issue is:

## Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
SO4	ORDINARY FULLY PAID	77,142,858

## Proposed +issue date

Tuesday June 1, 2021

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

SALT LAKE POTASH LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

98117085748

1.3 ASX issuer code

SO<sub>4</sub>

1.4 The announcement is

#### 1.5 Date of this announcement

Monday May 24, 2021

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

#### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Thursday July 1, 2021

B the date estimated or actual?

\*\* Approval
received/condition met?

© Estimated

Comments

EGM to approve

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

SO4: ORDINARY FULLY PAID

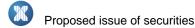
Number of +securities proposed to be issued

77,142,858

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.35000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Tuesday June 1, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

77,142,858

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

☑ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

(% Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

# Proposed issue of securities

# 7E.1 Will there be a lead manager or broker to the proposed issue? ⊗ Yes

#### 7E.1a Who is the lead manager/broker?

Canaccord Genuity (Australia) Limited and Euroz Hartleys Limited

### 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Cash equal to 4.5% of the total gross dollar amount raised. In addition, an incentive fee of 2% of the total gross dollar amount raised may also be payable at the Company's discretion

**7E.2** Is the proposed issue to be underwritten? 

⊗ No

## 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Not applicable

Part 7F - Further Information

#### 7F.01 The purpose(s) for which the entity is issuing the securities

To allow the drawing down of a funding facility

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue