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ASX Limited
Market Announcements Platform

24 May 2021

Successful Warden's Landowner Meeting Completed at Tolukuma

- About 40 landowners from the communities surrounding Saki village attended a successful Mineral Resources Authority (MRA) Warden's hearing as partial requirement for the renewal of EL2531. The meeting went very well with locals giving Frontier full support to continue exploration for the next two years.

Frontier Resources Limited (**Frontier** or the **Company**) is pleased to announce the successful completion of its landowner MRA Warden's hearing as part of the renewal process of its wholly owned tenement EL2531 (Figure 1). About 40 locals were in attendance at Saki Camp (Photo 1) and the meeting went very well with locals giving Frontier full support to continue exploration at Saki and Kimono.

The MRA Warden explained the purpose of the meeting and Frontier explained the work programs completed to date and the good results so far obtained. Large maps were shown to present the upcoming planned work at Saki plus other field programs to be conducted at a later date on Kimono, Seri-Seri, North Kunda and drilling at Saki next year.

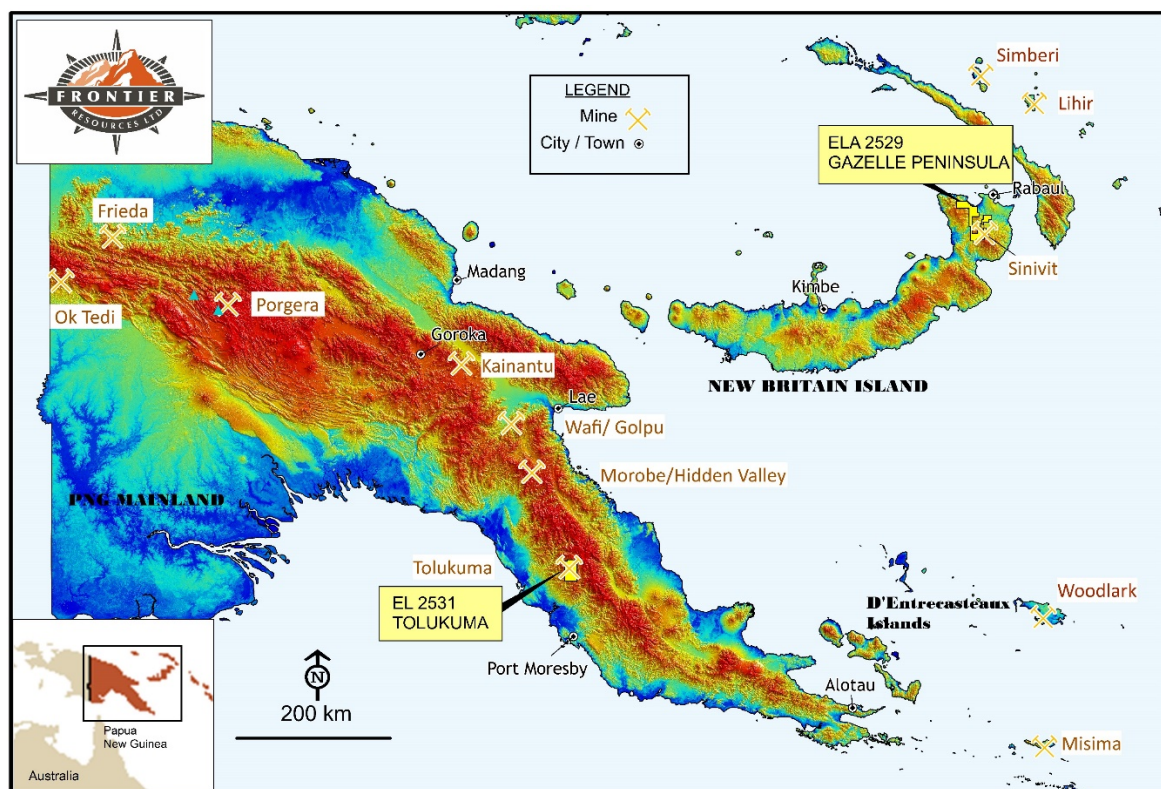


Figure 1: Saki Tolukuma Project Location Map

Frontier's community liaison officer consultant spoke on resolving any land boundary issues and damage claims in a professional manner in accordance with the Mining Act. There will be proper land boundary investigations and community awareness on Frontier's future activities. The landowners full support of Frontier is paramount for continued progress on all of its prospects.

Opportunity was given for locals to speak on any issues regarding renewal of the EL2531 application. Those who spoke on behalf of the people included Chief Igumu Avi and Chief Lucas Eva (Photo 2), both prominent clan leaders who were very supportive of continuing exploration without any objections. The meeting ended on a very positive note with Frontier now preparing the next phase of fieldwork at Saki.



Photo 1: Official Warden's Hearing at Saki Basecamp



Photo 2: Compensation Payments with Chief Igumu Avi and Chief Lucas Eva

Additional Information:

- ALS laboratories have completed fire assaying for gold on trench and rock chip samples from the recently completed Kimono fieldwork program. Additional gravimetric check assaying is being completed on some of the samples to more accurately determine higher gold grades. Results are currently being interpreted for release in upcoming announcements.

This announcement has been authorised for release by the Directors of the Company. For additional information please visit our website at www.frontierresources.net.au

FRONTIER RESOURCES LTD

Competent Person Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by or compiled under the supervision of Peter Swiridiuk - Member of the Aust. Inst. of Geoscientists. Peter Swiridiuk is a Technical Consultant and Non-Executive Director for Frontier Resources. Peter Swiridiuk has sufficient experience which is relevant to the type of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting Exploration Results, Mineral Resources and Ore Resources. Peter Swiridiuk consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. Additionally, Mr Swiridiuk confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Frontier Resources Ltd Exploration Licence Information

Exploration Licence Number and Name	Ownership	sub-blocks	AREA (sq.km)*	Grant Date	Expiry Date
EL2531 - Tolukuma	100% Frontier Copper PNG Ltd	130	441.72	25-Feb-19	24-Feb-21
ELA2529 - Gazelle	100% Frontier Copper PNG Ltd	211	719.51	N/A	N/A
Total of Granted EL's		130	441.72		

*1 sub-block approx. 3.41 sq.km

NB: The PNG Mining Act-1992 stipulates that EL's are granted for a renewable 2 year term (subject to satisfying work and expenditure commitments) and the PNG Government maintains the right to purchase up to 30% project equity at "Sunk Cost" if/when a Mining Lease is granted.