



ASX RELEASE

24 May 2021

ASX: MGV

Cancellation of Unlisted Options

Musgrave Minerals Limited (**Company**) advises that the number of options on issue has reduced by 200,000 as a result of the cancellation of unlisted employee share options on cessation of employment. The details of the cancelled employee share options are as follows:

| ASX Code | Number of options | Exercise Price | Expiry |
|----------|-------------------|----------------|------------|
| MGVAC | 200,000 | \$0.932 | 20/08/2023 |

The issued capital of the Company is now:

533,222,949 Fully paid ordinary shares
3,950,000 unlisted \$0.1275 options expiring 16/11/2021 (MGVAB)
3,450,000 unlisted \$0.1045 options expiring 21/11/2022 (MGVAB)
7,680,000 unlisted \$0.932 options expiring 20/08/2023 (MGVAC)

For further information, please contact the Company.

AUTHORISED BY:

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