

24 May 2021

ASX ANNOUNCEMENT

VRX Included in MSCI Small Caps Index

VRX Silica Limited (**ASX: VRX**) (**VRX** or **Company**) is pleased to advise that global market index provider, Morgan Stanley Capital International, otherwise known as the MSCI has announced changes to their Australian Global Micro Cap Indexes which incorporates the inclusion of VRX.

As part of the changes effective as at close of business on 27 May 2021, VRX will be added to the MSCI Australia Micro Cap Index which is designed to measure the performance of the Micro Cap segment of companies traded on the Australian Securities Exchange.

MSCI is a leading provider of investment services such as research, data and technology to the global investment community enabling clients to better understand and analyse key drivers of risk and return and build more effective investment portfolios.

There are a number of advantages to VRX being admitted into a global index such as MSCI, including:

- exposure to larger and global institutions
- research coverage and transparency for institutional and retail investors
- broader exposure to the Australian and International investment markets
- increased trading liquidity
- access to capital sources

This announcement has been authorised for release to ASX by Managing Director, Bruce Maluish.

Further information:

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ASX: VRX

Capital Structure

Shares on Issue:

507.9 million

Listed Options:

23.5 million

Unlisted Options:

46.0 million

Corporate Directory

Paul Boyatzis

Non-Executive Chairman

Bruce Maluish

Managing Director

Peter Pawlowitsch

Non-Executive Director

John Geary

Company Secretary

Silica Sand Projects

*Arrowsmith Silica Sand
Projects, 270km north of
Perth, WA.*

*Muchea Silica Sand
Project, 50km north of
Perth, WA.*

*Boyatup Silica Sand
Project, 100km east of
Esperance, WA.*

*The Company is actively
assessing other silica sand
projects in Australia.*

About VRX Silica

VRX Silica Ltd (**VRX Silica**) (ASX: VRX) has significant silica sand projects in Western Australia.

The Arrowsmith North and Arrowsmith Central Silica Sand Projects, located 270km north of Perth, comprise five granted exploration licences and two granted mining leases. Bankable feasibility studies for both projects have been released, each demonstrating exceptional financial metrics.

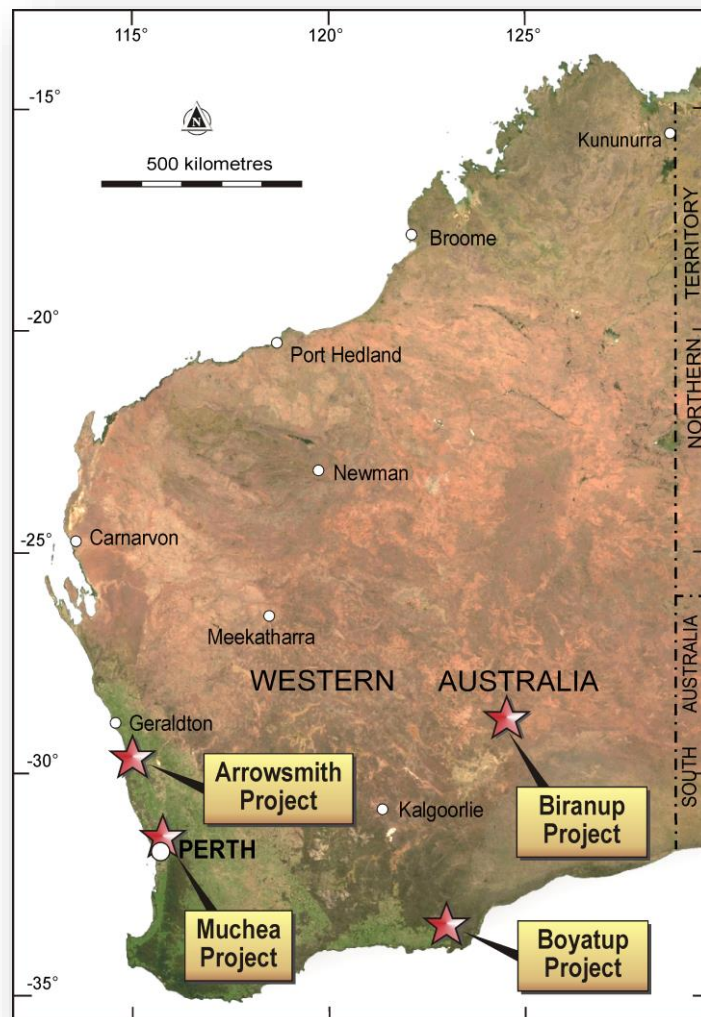
The Muchea Silica Sand Project, located 50km north of Perth, comprises two granted and one application for exploration licences, and one granted mining lease. Muchea is a world-class project with high purity silica sand in situ. A bankable feasibility study for the project has been released demonstrating outstanding financial metrics.

The Boyatup Silica Sand Project, located 100km east of Esperance, comprises two adjacent granted exploration licences. Initial indications are that this project will complement the Arrowsmith and Muchea projects while adding to the range of silica products capable of production.

Proven Management

The VRX Silica Board and management team have extensive experience in mineral exploration and mine development into production and in the management of publicly listed mining and exploration companies.

Project Locations



VRX Silica Limited

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