



25 May 2021

Cleansing Notice

The Directors of the Company provide a notice for the purposes of section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Company has today issued 345,000,000 fully paid ordinary shares in lieu of cash payments to contractors providing services during the Merlin-1 drilling operations and other services to the Company at a deemed issue price of A\$0.025 per Share.

The Shares above were issued under the Company's 15% Placement Capacity under Listing Rule 7.1. The Shares are part of a class of securities quoted on ASX and may be subject to a subsequent offer for sale.

The Company issued the above Shares without a disclosure document under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act; and
- (b) section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, that is reasonable for investors and their professional advisers to expect to find in a disclosure document. An Appendix 2A in respect of the above securities was released on 25 May 2021.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Ashley Gilbert', written over a circular stamp or seal.

Ashley Gilbert
Managing Director
88 Energy Ltd