

ASX ANNOUNCEMENT

25 May 2021

**INVESTEE ADVENT ENERGY LTD -  
PEP11 – BALEEN - AWARD OF CONTRACT TO PREPARE ENVIRONMENTAL PLAN**

MEC Resources Limited (“**MEC**” or the “**Company**”) (ASX:MMR) highlights the following information provided by its investee company, Advent Energy Ltd (“**Advent**”).

Advent has advised that after assessing proposals for Environmental Approvals for Baleen-1 it has appointed Xodus Group (“**Xodus**”) under a lump sum contract to prepare the Environmental Plan for first submission to the National Offshore Petroleum Safety & Environmental Management Authority (“**NOPSEMA**”).

Xodus Group are a leading global energy environmental consultancy with a strong track record in the Australian offshore sector where they are subject matter experts in environmental impact assessment and regulatory approvals.

Xodus’s appointment was based on their high quality of engagement, willingness to provide a staged lump sum proposal, and recent experience by their Principal Consultant in working for NOPSEMA.

MEC confirms that the PEP11 interests are;

- Advent Energy Limited – 85%
- Bounty Oil & Gas Limited (ASX:BUY) – 15%

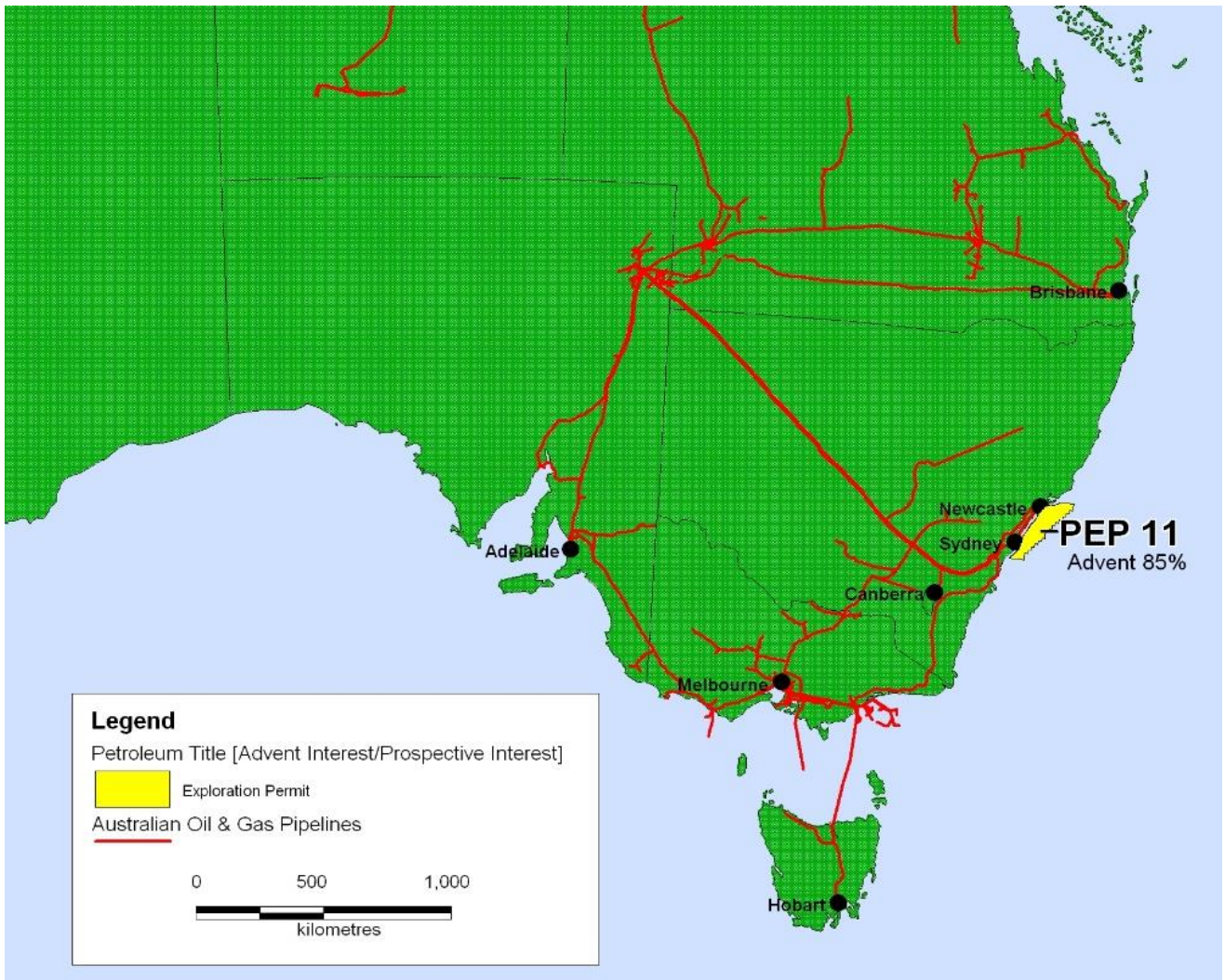
David Breeze (Managing Director) authorised the release of this announcement to the market.

**About Advent Energy Ltd**

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders, MEC Resources Limited (ASX: MMR), BPH Energy Limited (ASX: BPH) and Grandbridge Limited. Advent holds a strong portfolio of near-term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent asset base also incorporates both conventional and unconventional petroleum targets.

Geosequestration -The Offshore Sydney Basin offers the potential opportunity for NSW to make deep cuts in its CO2 emissions through CCS -Carbon Capture and Storage (geosequestration of CO2 emissions). CCS is part of a suit of solutions with the potential to mitigate greenhouse gas emissions and help address climate change.

**PEP11 LOCATION**



Location of Block PEP 11 offshore Australia (above) and location of Baleen well site (Location marked DM below)

# Near Top Permian (Base Narabeen Triassic)

