

## Simon Youds promoted to Executive Chair

### Highlights

- **Expanded role for Simon Youds, promoted to Executive Chair**
- **Prime responsibility for advancing the Company's sand project interests into a cash generating business unit**

Cauldron Energy Limited (**Cauldron** or the **Company**) (ASX: CXU) is pleased to announce that Mr Simon Youds has been promoted to Executive Chair.

Mr Youds has a long history with Cauldron, having served as Manager of Operations from June 2012 until February 2016, and as Non-Executive Chair of the board of directors since 15 March 2019. In being promoted to Executive Chair, Mr Youds will be directly responsible for the Company's sand project interests, with the objective of advancing the project interests into a cash generating business unit of the Company. Cauldron's corporate strategy involves achievement of three core strategic pillars:

- grow project value through exploration and development of its portfolio of uranium, gold and sand projects;
- produce some and potentially all of the cash needed to fund exploration activity; and
- become a net-zero carbon emitter by 2050.

From the Company's perspective, in the near-term, the Company's sand project interests provide a significant opportunity to generate cashflows consistent with the Company's corporate strategy. And in the long-term, the sand projects represent a significant opportunity to generate profits and create value for the Company's shareholders.

Simon is a professional mining engineer having considerable experience in exploration, project development, and operational experience in Africa, Asia and Australia. Mr Youds also holds an MBA degree from Deakin University, Victoria, and is a member of the Australasian Institute on Mining and Metallurgy.

Mr Youds has considerable operational experience, building mines and establishing production in a vast range of commodities and countries. Particularly relevant to Cauldron is his experience in establishing gold mines along with a significant expansion of a major uranium mine. Simon was directly involved in building gold mines, Bibiani (Ghana), Bulyanhulu (Tanzania) and North Mara (Tanzania). He worked as a member of a multi-disciplinary team with WMC to nearly triple uranium production at Olympic Dam, the world's largest uranium mine.

Commenting on the appointment, Executive Director Jess Oram said: *"We are delighted that Simon is stepping into an executive role at Cauldron. The workload has significantly increased as we ramp up activities and target the production of sand and the engagement of offtake partners. This work directly supports our strategy to bring generate cashflow for reinvestment into our exploration activity. Simon has been instrumental in the achievements gained to date and is well placed to accelerate this momentum"*.

### ABN

22 102 912 783

### Address

Unit 47,  
Level 1  
1008 Wellington Street  
WEST PERTH WA 6005

PO BOX 1024  
West Leederville WA 6007

### ASX Code

CXU

### Securities on Issue

451,999,512 shares  
6,833,395 Options (exercise price: \$0.03; expiry 31 Dec 2021)  
16,666,666 Options (exercise price: \$0.03; expiry 31 Mar 2022)  
10,000,000 Unlisted Options (exercise: \$0.03; expiry 16-Sep-22)  
6,000,000 Unlisted Options (exercise: \$0.05; expiry 16-Sep-23)  
45,354,839 Options (exercise price: \$0.05; expiry 30 Nov 2023)  
9,000,000 Performance Rights (expiring 10 August 2025)

### Board of Directors

Simon Youds  
Non-Executive Chairman

Jess Oram  
Executive Director & Chief Executive Officer

Qiu Derong  
Non-executive Director

Judy Li  
Non-executive Director

Chenchong Zhou  
Non-executive Director

Michael Fry  
Company Secretary

## Remuneration

The remuneration package of the Executive Chair is split into three components:

- fixed component of \$4,000/month (for work as the Chair of board of directors)
- variable component of \$100/hour up to a maximum of 160.8 hours per month (for project work);

**END**

Authorised for release by Mr Jess Oram, Executive Director and Chief Executive Officer.

For further information please contact:

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