

# West Erregulla Update

- WE5 intermediate hole section complete at 3,635m with casing landed, cemented and pressure tested.

Strike Energy Limited (Strike - ASX: STX) provides an update on the West Erregulla Appraisal Campaign on behalf of the EP469 Joint Venture.

## Current Operations

Strike has completed drilling the ~2,050m long intermediate section of WE5 down to 3,635m and declared section depth within the Kockatea Shale. Subsequently casing has been run in hole and cemented in place and successfully pressure tested. This has been achieved in less than 17 days which is indicative of the step change that Strike expected to see at this point in the campaign.

At WE4, the additional flow testing and de-sanding equipment has been identified where procurement processes are underway. Strike expects to recommence the WE4 clean-up and subsequent flow test in early June which will align with back-to-back operations allowing the seamless transition to WE5 post its completion.

## Forward Plan

At WE5 Strike is running in with an 8-1/2" drilling assembly where it will commence drilling the final production section of the hole down to the primary targets.

## About the West Erregulla Appraisal Campaign

The campaign comprises three appraisal wells drilled in the West Erregulla field, which is located in EP469. The appraisal wells are planned to be drilled down to ~5,000m. West Erregulla 4 and 5 will appraise the reservoir distribution in the central fault block. After various coring and logging operations the wells will be flow tested (on success) and completed as future producers across the Kingia / High Cliff sequences for the proposed Phase 1 production operations. The Wagina gas discovery made in West Erregulla-2 will also be appraised during West Erregulla 4 & 5.

The West Erregulla wells are to be executed at the following coordinates:

- West Erregulla 3: 29° 22' 40.79" S, 115° 18' 30.70" E
- West Erregulla 4: 29° 25' 8.89" S, 115° 19' 18.15" E
- West Erregulla 5: 29° 24' 1.72" S, 115° 18' 27.17" E

Strike Energy Limited is operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) a holder of the other 50% joint venture interest.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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## West Erregulla Gas Field & Well Locations in EP469

