

**ASX RELEASE**

# TOSHIBA TEC TO DISTRIBUTE VECTION'S XR SOFTWARE PORTFOLIO

Real-time software company Vection Technologies Ltd (**ASX:VR1**) (**Vection Technologies, Vection** or the **Company**) is pleased to announce that Toshiba Tec Italia SpA (**Toshiba Tec**) has commenced the commercial distribution of the Company's Mixed Reality (**XR**) software portfolio.

Toshiba Tec is a global leading provider of information technology, operating across multiple industries, ranging from retail, education and business services to healthcare, real estate and manufacturing.

**Highlights:**

- **Toshiba Tec to distribute Vection's XR technology portfolio via JMC Group**
- **Strong advancement of Company's partnership with JMC Group within the EMEA region**
- **Enlarged commercial footprint via Toshiba Tec's capillary dealer network**
- **Agreement to target key verticals including Healthcare and Real Estate**

**Overview:**

Vection has secured the distribution of its XR technology portfolio through Toshiba Tec via its agreement with JMC Group, one of the Company's most strategic commercial partners within the EMEA region (Europe, Middle East and Africa) and an end-to-end DELL Platinum and OEM Partner specialising in client, OEM and industrial solutions in all its verticals.

Toshiba Tec is a leading provider of information technology, operating across multiple industries, ranging from retail, education and business services to hospitality and manufacturing via its 80 subsidiaries worldwide.

Via Toshiba Tec's capillary dealer network, Vection, together with JMC Group, will focus on distributing its XR technology portfolio within the retail, education, healthcare, real estate and manufacturing sectors to bring to market a wider range of business solutions for global customers.

This material agreement with Toshiba Tec, via JMC Group, significantly increases Vection's reseller network and will enable the Company to pursue similar agreements between JMC Group and the main EMEA Toshiba Tec branches in Benelux, Germany, France, the UK, Spain, Nordic and UAE. This strategy is expected to secure a reliable capillary network of technology dealer partners throughout the entirety of the EMEA region that have a strong relationship advantage with the local customer base.

Vection Technologies Ltd (ASX:VR1) ACN: 614 814 041



3D



VIRTUAL  
REALITY



AUGMENTED  
REALITY



INDUSTRIAL  
IoT



CAD

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The agreement will renew automatically on a yearly basis and recognises to Toshiba Tec a fixed remuneration schedule based on product line and target dealer/end user.

**Jacopo Merli, CEO of JMC Group, commented:**

*"With this distribution agreement, Toshiba Tec has secured a comprehensive portfolio of enabling technology solutions and services towards the Industry 4.0 digitalisation objective, also supported by the significant European recovery plan for the post-COVID boost, through Vection's digital twin products within the B2B and B2G segment."*

**Gianmarco Biagi, Managing Director of Vection Technologies, commented:**

*"Toshiba Tec represents a strong opportunity to expand our direct dealer network geographical presence in strategic market segments within the EMEA region."*

*"Thanks to JMC Group's strategic efforts, we have now jointly secured an increased distribution network to assist companies with their digital transformation endeavours, underpinned by Toshiba Tec's global market recognition."*

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**About Vection Technologies:**

Vection Technologies Ltd (ASX:VR1) is a multinational software company that focuses on real-time technologies for industrial companies' digital transformation.

Through a combination of our 3D, Virtual Reality, Augmented Reality, Industrial IoT and CAD solutions, Vection Technologies helps companies and organisations to innovate, collaborate and create value.

For more information please visit the Company's websites:

[vection.com.au](http://vection.com.au)  
[mindeskvr.com](http://mindeskvr.com)  
[blankcanvas.studio](http://blankcanvas.studio)

ASX release authorised by the Board of Directors of Vection Technologies Ltd.



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