

27 May 2021

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam,

RESULTS OF 2021 GENERAL MEETING

Please find attached the results of resolutions put to today's General Meeting of shareholders of Magmatic Resources Ltd (ASX:MAG).

Yours faithfully
Magmatic Resources Limited



Andrea Betti
Company Secretary

This announcement was authorised by Andrea Betti, Company Secretary of Magmatic Resources Ltd

For further information please contact Andrea Betti on abetti@magmaticresources.com or +61 8 9322 6009

Results of meeting

Name of entity

Magmatic Resources Limited

ABN

32 615 598 322

Date of meeting

27-May-21

| Resolutions voted on at the meeting | | | | | If decided by poll | | | | | Proxies received | | | |
|-------------------------------------|---|--------|---------------|------------------|--------------------|-------|---------------|------|-----------|------------------|---------|---------|------------|
| Resolution | | Result | Voting method | If s250U applies | Voted for | | Voted against | | Abstained | For | Against | Abstain | Discretion |
| No. | Short description | | | | Number | % | Number | % | Number | Number | Number | Number | Number |
| 1 | Ratification of Prior Issue of Placement Shares - Listing Rule 7.1 | Passed | Poll | N/A | 62,856,558 | 99.9% | 53,000 | 0.1% | 117,613 | 5,895,772 | 53,000 | 117,613 | 378,253 |
| 2 | Ratification of Prior Issue of Placement Shares - Listing Rule 7.1A | Passed | Poll | N/A | 62,856,558 | 99.9% | 53,000 | 0.1% | 117,613 | 5,895,772 | 53,000 | 117,613 | 378,253 |
| 3 | Approval to Issue Lead Manager Options | Passed | Poll | N/A | 63,236,203 | 99.8% | 128,000 | 0.2% | 7,613 | 6,275,417 | 128,000 | 7,613 | 378,253 |