

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme West African Resources Limited

ACN/ARSN 121 539 375

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including Vanguard Investments Australia Ltd. and those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 21 May 2021

The previous notice was given to the company on 3 December 2020

The previous notice was dated 3 December 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Update to previous 605 form notice to include transactions not identified in previous notice See Annexure A					Vanguard Group now holds 4.91% of voting power

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager

sign here  date 27 May 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company
ACN/ARSN

West African Resources Ltd
121 539 375

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Dec-2020	The Vanguard Group, Inc.	SELL	1.04	Ordinary	-121,153	-121,153
24-Dec-2020	The Vanguard Group, Inc.	BUY	0.99	Ordinary	69,666	69,666
29-Dec-2020	The Vanguard Group, Inc.	BUY	0.98	Ordinary	61,356	61,356
30-Dec-2020	The Vanguard Group, Inc.	BUY	1.00	Ordinary	2,433	2,433
07-Jan-2021	The Vanguard Group, Inc.	BUY	1.10	Ordinary	4,866	4,866
14-Jan-2021	The Vanguard Group, Inc.	BUY	0.98	Ordinary	27,111	27,111
22-Jan-2021	The Vanguard Group, Inc.	BUY	0.98	Ordinary	4,866	4,866
28-Jan-2021	The Vanguard Group, Inc.	BUY	0.90	Ordinary	4,866	4,866
03-Feb-2021	The Vanguard Group, Inc.	BUY	0.95	Ordinary	7,299	7,299
03-Feb-2021	The Vanguard Group, Inc.	BUY	0.93	Ordinary	100,558	100,558
05-Feb-2021	The Vanguard Group, Inc.	BUY	0.89	Ordinary	12,165	12,165
05-Feb-2021	The Vanguard Group, Inc.	BUY	0.89	Ordinary	7,299	7,299
10-Feb-2021	The Vanguard Group, Inc.	BUY	0.87	Ordinary	4,866	4,866
11-Feb-2021	The Vanguard Group, Inc.	BUY	0.87	Ordinary	9,732	9,732
12-Feb-2021	The Vanguard Group, Inc.	BUY	0.84	Ordinary	7,299	7,299
22-Feb-2021	The Vanguard Group, Inc.	SELL	0.80	Ordinary	-19,342	-19,342
24-Feb-2021	The Vanguard Group, Inc.	BUY	0.82	Ordinary	4,866	4,866
17-Mar-2021	The Vanguard Group, Inc.	SELL	0.88	Ordinary	-1,495	-1,495
19-Mar-2021	The Vanguard Group, Inc.	BUY	0.87	Ordinary	16,764	16,764
22-Mar-2021	The Vanguard Group, Inc.	BUY	0.86	Ordinary	4,866	4,866
09-Apr-2021	The Vanguard Group, Inc.	BUY	1.00	Ordinary	1,167	1,167
13-Apr-2021	The Vanguard Group, Inc.	BUY	0.98	Ordinary	176,978	176,978
27-Apr-2021	The Vanguard Group, Inc.	SELL	0.99	Ordinary	-1,896	-1,896
29-Apr-2021	The Vanguard Group, Inc.	BUY	0.97	Ordinary	163,178	163,178
04-May-2021	The Vanguard Group, Inc.	BUY	1.02	Ordinary	214,403	214,403
07-May-2021	The Vanguard Group, Inc.	SELL	1.01	Ordinary	-2,094	-2,094
17-May-2021	The Vanguard Group, Inc.	BUY	1.02	Ordinary	12,952	12,952
03-Dec-2020	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	183,735	183,735
03-Dec-2020	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	814	814
08-Dec-2020	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	6,456	6,456
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	0.96	Ordinary	2,439	2,439
14-Dec-2020	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	9,669	9,669
18-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	6,442	6,442
29-Dec-2020	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	6,432	6,432
30-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	9,648	9,648
06-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	64,220	64,220
11-Jan-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	9,564	9,564
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	9,564	9,564
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	1,658	1,658
03-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	49,594	49,594
03-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	1,658	1,658
05-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	11,410	11,410
08-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	9,708	9,708
08-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	12,944	12,944
12-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.84	Ordinary	248,172	248,172
16-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.84	Ordinary	9,711	9,711
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.81	Ordinary	9,708	9,708
08-Mar-2021	Vanguard Investments Australia Ltd.	BUY	0.78	Ordinary	2,505	2,505
17-Mar-2021	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	9,711	9,711
29-Mar-2021	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	6,472	6,472
31-Mar-2021	Vanguard Investments Australia Ltd.	BUY	0.77	Ordinary	1,732	1,732
08-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.96	Ordinary	15,451	15,451
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	12,956	12,956
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	8,600	8,600
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	2,580	2,580
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	859	859
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	2,577	2,577
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	1,718	1,718
16-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	9,705	9,705
21-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.02	Ordinary	49,060	49,060
26-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	9,705	9,705

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
27-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	52,525	52,525
28-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	22,334	22,334
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	3,440	3,440
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	9,699	9,699
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	116,328	116,328
03-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	2,580	2,580
05-May-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	9,699	9,699
06-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	6,468	6,468
07-May-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	197,394	197,394
07-May-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	860	860
10-May-2021	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	861	861
13-May-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	1,726	1,726
13-May-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	2,589	2,589
14-May-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	9,705	9,705
17-May-2021	Vanguard Investments Australia Ltd.	SELL	1.03	Ordinary	-78,492	-78,492
18-May-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	12,945	12,945
20-May-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	12,904	12,904
20-May-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	2,589	2,589
21-May-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	863	863
21-May-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	6,041	6,041

This is Annexure A of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 27 May 2021