



28 May 2021

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
via electronic lodgement

Board Changes

East Energy Resources Limited ("**EER**" or "**the Company**") (ASX:EER) is pleased to announce the following changes to the EER Board.

Mr. James Newbury has been appointed as Executive Chairman and Managing Director, Mr. Bryan Duncan has been appointed as Executive Director, Mr. Grant Ferguson has been appointed as Executive Director and Mr. Stephen Ross has been appointed a Non-Executive Director (**new directors**). These appointments are all effective 28 May 2021.

The Company has agreed to remuneration for the new directors, subject to appropriate capital being raised to fund future operations. Details of the executive directors remuneration is provided in the attached.

Following the above appointments, Mr. Rex Littlewood, the current Managing Director and Executive Chairman and Mr. Chris Thoroughgood a Non-Executive Director have both tendered their resignations, effective immediately.

EER would like to thank Mr Littlewood and Mr Thoroughgood for their contribution and commitment to the Company during their time as directors. We wish them well in the future.

Yours faithfully,

A blue ink signature of Ranko Matic, written in a cursive style.

Ranko Matic
Non-Executive Director

Or further information contact:

Andrea Betti, CFO and Company Secretary

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This announcement was approved for release by the Board of East Energy Resources Ltd.

SUMMARY OF CONTRACT MATERIAL TERMS

| | |
|--------------------------|--|
| Director | James Newbury |
| Role | Executive Chairman and Managing Director |
| Commencement Date | 28 May 2021 |
| Remuneration | \$360,000 pa |
| Engagement Type | Full Time, via an Employment Agreement |
| Term | Three years |
| Termination | Three month's notice, by either party |
| | |
| Director | Bryan Duncan |
| Role | Executive Director |
| Commencement Date | 28 May 2021 |
| Remuneration | \$240,000 pa |
| Engagement Type | Full Time, via an Employment Agreement |
| Term | Three years |
| Termination | Three month's notice, by either party |
| | |
| Director | Grant Ferguson |
| Role | Executive Director |
| Commencement Date | 28 May 2021 |
| Remuneration | \$240,000 pa |
| Engagement Type | Full Time, via an Employment Agreement |
| Term | Three years |
| Termination | Three month's notice, by either party |
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