

K-TIG EXPANDS ITS USA PRESENCE AND SIGNS INVENTORY AND LOGISTICS MANAGEMENT CONTRACT

Highlights

- To underpin its ever-expanding pipeline and sales, K-TIG has signed a contract with USA based integrated logistics supplier to manage K-TIG's USA supply chain
- Having a USA based integrated supplier allows K-TIG to support customers with welding units and critical spares dispatched ExWorks USA and improve delivery times
- K-TIG has secured workshop and office space at Westmoreland's advanced technology centre in Pennsylvania, USA and establishes its own demonstration site to further enhance its on-the-ground presence

K-TIG Limited (ASX: KTG) ("K-TIG" or the "Company"), a technology company deploying a fully commercialised industry-disruptive high-speed welding technology, is pleased to announce the signing of a contract with USA based integrated logistics supplier, DT Gruelle Group, ("DTGruelle") to manage K-TIG's USA supply chain.

Based in Pennsylvania, DTGruelle will be responsible for the warehousing and inventory management of K-TIG's welding systems as well as its spare parts packages. DTGruelle will manage the importation of K-TIG inventory into its warehouses, and dispatch directly to USA based customers upon request from K-TIG's USA based sales team. This allows K-TIG to sell and deliver welding units and critical spares to its customers ExWorks USA removing the complications of importation for the customer and reducing delivery times from weeks to effectively 24 hours.

K-TIG Managing Director Adrian Smith said: "The ability to sell ExWorks USA is a key milestone for the Company. Our market is telling us that they want quick delivery of new systems and need access to spare parts same or next day. Our partnership with DTGruelle allows us to deliver on this need and we anticipate that this initiative will allow the Company to fully capitalise on the significant opportunities K-TIG has in the USA market".

To complement the on-ground sales force and ability to dispatch ExWorks USA, the Company is also pleased to advise that it has also entered into a lease agreement with Westmoreland Community College in Pennsylvania, USA. Westmoreland College has established an Advanced Technology Centre which offers state of the art facilities. K-TIG has agreed to lease approx. 1,600sqft of workshop and office space (upgraded to our specifications), which will become K-TIG's demonstration and support facility. The establishment of a K-TIG USA facility is the precursor to the Company entering further distribution agreements and fully capitalising on its USA presence.



Westmorland's Advanced Technology Centre

These two significant steps, in expanding K-TIG's USA operations, are expected to not only grow the Company's pipeline, but also allow K-TIG and its partners to convert their significant opportunities much easier.

The Company expects to make further announcement regarding further USA expansion activities over the coming months.

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This announcement was authorised for release by the Chairman of K-TIG Limited.

For more information, please contact:

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About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.